

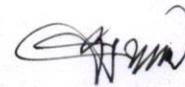
SEML IBBL Shariah Fund
Statement of Financial Position (Un-Audited)
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-25	30-Jun-25
ASSETS			
Investment at Fair Value	1.00	621,023,079	572,682,633
Dividend Receivable	2.00	3,943,940	6,043,956
Money Market Profit Receivables	3.00	12,495,284	15,770,467
Advance Deposit & Prepayments	4.00	1,975,213	2,761,704
Receivable From Brokerages	5.00	28,025,063	90,666
Cash & Cash Equivalents	6.00	331,978,216	359,537,729
Preliminary & Issue Expenses	7.00	3,674,836	4,353,721
		1,003,115,632	961,240,876
LIABILITIES			
Current Liabilities and Provisions	8.00	6,285,171	10,075,297
Unclaimed Dividend	9.00	181,220	301,968
		6,466,391	10,377,265
Net Assets		996,649,240	950,863,612
OWNERS' EQUITY			
Capital Fund	10.00	1,000,000,000	1,000,000,000
Unrealized Gain		-	-
Retained Earnings	11.00	(3,350,760)	(49,136,388)
		996,649,240	950,863,612
Net Assets Value (NAV) per unit	12.00		
At Fair Value		9.97	9.51
At Cost		11.62	11.47

For and on behalf of SEML IBBL Shariah Fund



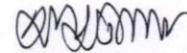
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd



Member, Trustee
Investment Corporation of Bangladesh

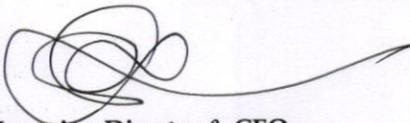
Date: 27 October 2025
Dhaka, Bangladesh



SEML IBBL Shariah Fund
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01,2025 to September 30,2025

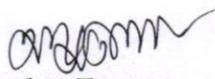
Particulars		Amount in Taka	
<u>INCOME</u>	Notes	July 01,2025 to Sept 30,2025	July 01,2024 to Sept 30,2024
Profit from Money Market	13.00	9,208,100	10,523,634
Net Income on Sale of Securities	14.00	2,506,854	6,905,160
Dividend Income	15.00	8,625,038	10,086,343
		20,339,993	27,515,137
<u>EXPENSES</u>			
Management Fees	16.00	3,503,628	3,461,633
BSEC Annual Fee	17.00	240,163	233,879
DSE & CSE Annual Fee		252,055	251,366
Trustee Fee	18.00	357,308	347,959
CDBL Annual Fee	4.01	26,718	26,645
Custodian Fee	19.00	357,526	352,981
Audit Fee		17,250	17,250
Bank Charge		980	100
CDBL Charge	20.00	5,620	3,851
Printing and Publication Expense		11,000	-
CDBL Data Connection Fee		13,800	13,800
Amortization of Preliminary & Issue Expense	7.00	678,885	678,885
Amortization of DSE Shariah Index Subscription	4.02	30,247	30,164
Other Expenses	21.00	68,581	69,500
		5,563,760	5,488,015
Profit for the period		14,776,233	22,027,123
(Provision)/Write back against investments	22.00	30,978,018	40,271,180
Net Profit for the period		45,754,251	62,298,302
Earning Per Unit (EPU)	23.00	0.46	0.62

For and on behalf of SEML IBBL Shariah Fund


Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd


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Investment Corporation of Bangladesh

Date: 27 October 2025
Dhaka, Bangladesh



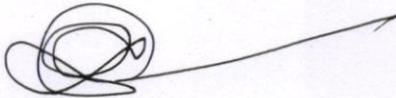
SEML IBBL Shariah Fund
Statement of Changes in Equity (Un-Audited)
For the period from July 01,2025 to September 30,2025

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2025	1,000,000,000	-	(49,136,388)	950,863,612
Net Profit during the period	-	-	45,754,251	45,754,251
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	-	-
Prior period adjustments	-	-	31,378	31,378
Balance at 30 September 2025	1,000,000,000	-	(3,350,760)	996,649,240

SEML IBBL Shariah Fund
Statement of Changes in Equity (Un-Audited)
For the period from July 01,2024 to September 30,2024

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2024	1,000,000,000	-	(61,517,094)	938,482,906
Net Profit during the period	-	-	62,298,302	62,298,302
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	-	-
Balance at 30 September 2024	1,000,000,000	-	781,209	1,000,781,209

For and on behalf of SEML IBBL Shariah Fund



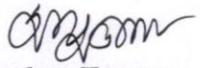
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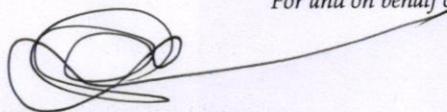
Date: 27 October 2025
Dhaka, Bangladesh

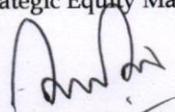


SEML IBBL Shariah Fund
Statement of Cash Flows (Un-Audited)
For the period from July 01,2025 to September 30,2025

Particulars	Amount in Taka	
	July 01,2025 to Sept 30,2025	July 01,2024 to Sept 30,2024
A. Cash Flows from / (used in) Operating Activities		
Received From Profit on Bank Deposits	12,483,283	5,941,809
Received From Dividend Income from Investment in Securities	10,725,054	12,285,537
Received From Profit on Sale of Investment Securities	2,506,854	6,905,160
Payment of Fees & Expenses	(7,888,510)	(7,655,216)
Received From Brokerages	(27,934,397)	(1,846,932)
Net cash from Operating Activities	(10,107,715)	15,630,357
B. Cash Flows from/(used in) Investing Activities		
Purchase of Securities (at cost)	(30,110,970)	(32,553,671)
Sale of Securities (at cost)	12,748,542	19,945,444
Net cash used in investing Activities	(17,362,428)	(12,608,227)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(120,748)	-
Prior year adjustments	31,378	-
Net Cash used in Financing Activities	(89,370)	-
Net cash flows (A+B+C)	(27,559,512)	3,022,130
Cash & Cash Equivalents at beginning of the period	359,537,729	380,290,297
Cash & Cash Equivalents at end of the period	331,978,216	383,312,427
Net Operating Cash flow Per Unit (NOCPU)	24.00	(0.10)
	(0.10)	0.16

For and on behalf of SEML IBBL Shariah Fund


Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd


Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

Date: 27 October 2025
Dhaka, Bangladesh



SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to September 30,2025

Notes	Particulars	Amount in Tk	
		30-Sep-25	30-Jun-25
1.00 Investment at Fair Value			
	Investment in listed shares	612,933,079	564,862,633
	Investment in Unit Fund	8,090,000	7,820,000
		<u>621,023,079</u>	<u>572,682,633</u>
	<i>Details given in Annexure -A</i>		
2.00 Dividend Receivable			
	Opening Balance	6,043,956	5,282,600
	Income during the period	8,625,038	35,315,790
	Received during the period	(10,725,054)	(34,554,434)
	Closing Balance	<u>3,943,940</u>	<u>6,043,956</u>
3.00 Money Market Profit Receivables			
	Money market profit Receivables Agst. MSND (3.01)	-	-
	Money market profit Receivables Agst. MTDR # 1210010146	-	10,355,122
	Money market profit Receivables Agst. MTDR (3.02)	12,495,284	5,415,345
		<u>12,495,284</u>	<u>15,770,467</u>
3.01 Money Market Profit Receivables Agst. MSND			
	Opening balance	-	292,082
	Money market profit during the period	-	904,865
		-	<u>1,196,947</u>
	Received during the period	-	(1,196,947)
		-	<u>-</u>
3.02 Money Market Profit Receivables Agst. MTDR			
	Opening balance	5,415,345	5,200,766
	Money market profit during the period	9,208,100	39,463,726
		<u>14,623,446</u>	<u>44,664,492</u>
	Received during the period	(2,128,161)	(39,249,147)
		<u>12,495,284</u>	<u>5,415,345</u>
4.00 Advance Deposit & Prepayments			
	Advance to BSEC as Annual Fee	712,658	952,822
	Advance to ICB as Trustee Fee	357,308	714,616
	Security Deposit to CDBL	500,000	500,000
	Advance to CDBL as Annual Fee (Note- 4.01)	33,192	59,910
	Advance to DSE, CSE Annual Fee	252,055	504,110
	Prepayments for Shariah Index Data (Note- 4.02)	120,000	30,247
		<u>1,975,213</u>	<u>2,761,704</u>
4.01 Advance to CDBL as Annual Fee			
	Advance to CDBL as Annual Fee	59,910	59,739
	Addition during the period	-	106,000
		<u>59,910</u>	<u>165,739</u>
	Amortised during the period	(26,718)	(105,829)
		<u>33,192</u>	<u>59,910</u>



SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to September 30,2025

Notes	Particulars	Amount in Tk	
		30-Sep-25	30-Jun-25
4.02 Prepayments for shariah index subscription			
	DSC Shariah Index Subscription	30,247	30,164
	Addition during the period	120,000	120,000
		150,247	150,164
	Amortised during the period	(30,247)	(119,917)
		120,000	30,247
5.00 Receivable From Brokerage			
	Balance with Islami Bank Securities Ltd	1,322	42,197
	Balance with Padma Bank Securities Ltd	1,020	1,020
	Balance with Dynasty Securities Ltd	18,000,920	25,648
	Balance with SFIL Securities Ltd	10,021,801	21,801
		28,025,063	90,666
6.00 Cash & Cash Equivalents			
Cash at Bank			
Operational Accounts :			
	The Premier Bank PLC- A/C- 011613100000777	130,586	35,434,055
	The City Bank PLC- A/C- 17812200000004	4,891,655	-
		5,022,241	35,434,055
Dividend & Dividend Purification Accounts:			
	The Premier Bank PLC - Dividend A/C-011613100000873	156,166	156,166
	The Premier Bank PLC - Dividend A/C-011613100000855	728,511	728,856
	The Premier Bank PLC - Dividend A/C-011613100000848	5,000	223,656
	The Premier Bank PLC - Div. Purification A/C-011613100000785	1,689,126	745,985
		2,578,803	1,854,663
MTDR Accounts:			
	MTDR At EXIM Bank-0121002010146	50,000,000	50,000,000
	MTDR At EXIM Bank-0121002010187	60,355,122	60,355,122
	MTDR At The Premier Bank PLC-011627500004612	60,946,945	60,946,945
	MTDR At The Premier Bank PLC-011627500004613	60,946,945	60,946,945
	MTDR At City Bank PLC- 1782780000113	20,473,108	20,000,000
	MTDR At City Bank PLC- 1782780000114	71,655,053	70,000,000
		324,377,172	322,249,011
		331,978,216	359,537,729
7.00 Preliminary and Issue Expenses			
	Total Preliminary expense	4,353,721	7,047,125
	Less: Profit from Money Market on Mudaraba SND (escrow a/c)	-	-
	Net Preliminary Expenses	4,353,721	7,047,125
	Less: Amortised during the period	(678,885)	(2,693,403)
		3,674,836	4,353,721



SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to September 30,2025

Notes	Particulars	Amount in Tk	
		30-Sep-25	30-Jun-25
8.00	Current Liabilities and Provisions		
	Management Fee	3,503,628	6,750,894
	Audit Fee	17,250	69,000
	Payable for Non Permissible Income	1,311,692	1,311,692
	Provision for Printing and Publication Expense	-	70,250
	Provision for Custodian Fee	354,709	657,766
	Payable for Net Profit on Unclaimed Dividend A/c	708,457	806,710
	Payable for Net Profit on Non Permissible Income A/c	377,434	408,985
	Others Payable (Note : 08.01)	12,000	-
		<u>6,285,171</u>	<u>10,075,297</u>
08.01	Other Payable		
	Tax Payable:		
	TDS on Shariah Index Data sharing license fee	12,000	-
		<u>12,000</u>	<u>-</u>
9.00	Unclaimed Dividend		
	Dividend Payable for FY: 2022-23	66,247	66,247
	Dividend Payable for FY: 2021-22	114,973	114,973
		<u>181,220</u>	<u>301,968</u>
10.00	Capital Fund		
	Size of capital fund	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	100,000,000 units @ BDT 10 each		
11.00	Retained Earnings		
	Balance at July 01,2025	(49,136,388)	(61,517,094)
	Net Profit /(Loss) during the period	45,754,251	13,857,114
	Dividend (Cash)	-	-
	Prior period adjustments (Note: 11.01)	31,378	(1,476,408)
		<u>(3,350,760)</u>	<u>(49,136,388)</u>
11.01	Prior period adjustment		
	Adjustment of Advance Income Tax	-	319,638
	Adjustment of Net Profit on Unclaimed Dividend A/c	-	779,162
	Adjustment of Net Profit on Non Permissible Income A/c	31,378	377,607
		<u>31,378</u>	<u>1,476,408</u>
12.00	Net asset value (NAV) per unit		
	<u>At market price (FV)</u>		
	Total Assets	1,003,115,632	961,240,876
	Less: Current Liabilities and Provisions	(6,466,391)	(10,377,265)
	Net asset value at market value (FV)	<u>996,649,240</u>	<u>950,863,612</u>
	Number of units	100,000,000	100,000,000
	NAV per unit at market price (Fair Value)	<u>9.97</u>	<u>9.51</u>
	<u>At cost price</u>		
	Net asset value at market value (FV)	996,649,240	950,863,612
	Add/Less : (Unrealised gains)/Loss on securities	165,135,222	196,113,240
	Net asset value at cost	<u>1,161,784,462</u>	<u>1,146,976,852</u>
	Number of units	100,000,000	100,000,000
	NAV per unit at cost price	<u>11.62</u>	<u>11.47</u>



SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to September 30,2025

Notes	Particulars	Amount in Tk	
		30-Sep-25	30-Jun-25
		30-Sep-25	30-Sep-24
13.00	Profit From Money market		
	Mudaraba MSND Accounts	-	161,200
	Mudaraba MTDR Accounts	9,208,100	10,362,435
	Profit from Brokerage Balance	-	-
		<u>9,208,100</u>	<u>10,523,634</u>
	<i>Details given in Annexure -D</i>		
14.00	Net Income on Sale of Securities	<u>2,506,854</u>	<u>6,905,160</u>
	<i>Details given in Annexure -C</i>		
15.00	Dividend Income	<u>8,625,038</u>	<u>10,086,343</u>
	<i>Details given in Annexure -B</i>		
16.00	Management Fee	<u>3,503,628</u>	<u>3,461,633</u>
	<i>Details given in Annexure -E</i>		
	Management fee on weekly average net asset value (NAV) as per Rule 65 of BSEC (Mutual Fund) Bidhimala (Rules) 2001 and as per Trust Deed.		
17.00	BSEC Annual Fee	<u>240,163</u>	<u>233,879</u>
	Annual Fee (at the rate of 0.10% of the fund size) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.		
18.00	Trustee Fee	<u>357,308</u>	<u>347,959</u>
	<i>Details given in Annexure -F</i>		
	Investment Corporation Of Bangladesh (ICB), the trustee of the fund is entitled to get an annual trusteeship fee @ 0.15% of the net asset value per annum, payable semi-annually in advance basis during the entire life of the Fund as per Trust Deed.		
19.00	Custodian Fee	<u>357,526</u>	<u>352,981</u>
	<i>This is made up as follows:</i>		
	Fees on Listed Securities (a)		
		Custodian Fee	Custodian Fee
	Month		
	July'25	75,285	66,245
	August'25	80,689	75,084
	September'25	77,628	74,430
	Total 03 Months Fees on Listed Securities @0.15%	<u>233,602</u>	<u>215,759</u>



SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to September 30,2025

Notes	Particulars	Amount in Tk	
		30-Sep-25	30-Jun-25
Fees on Non Listed Securities (b)			
	Month	Custodian Fee	Custodian Fee
	July'25	40,280	45,493
	August'25	40,280	45,493
	September'25	40,546	46,236
	Total 03 Months Fees on Non- Listed Securities @0.15%	121,107	137,222
	Add: Short provision for Jan'25 to June'25 ('C)	2,816	-
	Total Custodian Fees (a+b+c)	357,526	352,981

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee at 0.15% of balance securities held by the Fund calculated on the basis of average month end value per annum .

20.00	CDBL charges	5,620	3,851
	CDBL charge by CDBL as per CDBL Bye Laws (3.7).		
21.00	Others Expense		
	BO Accounts Maintenance Charge	-	-
	Shariah Meeting Expenses	68,581	69,500
		68,581	69,500
22.00	(Provision)/Write back against investment		
	Provision required Closing of the period (Annex- A)	(165,135,222)	(110,299,978)
	Less: Provision required Beginning of the period	(196,113,240)	(150,571,158)
	Total	30,978,018	40,271,180
23.00	Earnings per unit for the period		
	Net profit for the period	45,754,250.72	62,298,302.32
	Number of units	100,000,000	100,000,000
	Earnings per unit	0.46	0.62

(The Earning Per Unit (EPU) has stood Tk. 0.46 for the 03 (three) months period ended on 30 September 2025 against EPU of Tk. 0.62 for the same period of the previous period. The deviation recorded because total income Tk 45,754,250.72 compared to the previous period Tk. 62,298,302.32



SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to September 30,2025

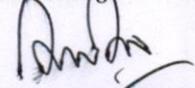
Notes	Particulars	Amount in Tk	
		30-Sep-25	30-Jun-25
24.00	Net Operating Cash Flow per unit		
	Received agst Profit from Money Market	12,483,283	5,941,809
	Received agst Income from Dividend	10,725,054	12,285,537
	Received agst Income on Sale of Securities	2,506,854	6,905,160
	(Increase) / decrease in Advance Deposit & Prepayments	786,491	890,014
	(Increase) / decrease in Receivable From Brokerages	(27,934,397)	(1,846,932)
		(1,432,714)	24,175,587
	Net Operating expenses:		
	Operating expenses	(5,563,760)	(5,488,015)
	Amortization of Preliminary & Issue Expense	678,885	678,885
	Increase /(decrease) in Current Liabilities and Provisions	(3,790,126)	(3,736,100)
		(8,675,001)	(8,545,230)
	Net cash from Operating Activities	(10,107,715)	15,630,357
	Net Operating Cash Flow per unit	(0.10)	0.16
25.00	Reconciliation between net profit to operating cash flow		
	Net profit for the period	45,754,251	62,298,302
	Add/ (Less): Non cash items:		
	Amortization of Preliminary & Issue Expense	678,885	678,885
	Provision/(Write back) against investment	(30,978,018)	(40,271,180)
	Operating cash flows before change in working capital	15,455,118	22,706,008
	Changes in working capital:		
	(Increase) / decrease in receivable:-		
	Dividend Receivable	2,100,016	2,199,194
	Money Market Profit Receivables	3,275,183	(4,581,826)
	Receivable From Brokerages	(27,934,397)	(1,846,932)
		(22,559,198)	(4,229,564)
	(Increase) / decrease in Advance Deposit & Prepayments	786,491	890,014
	Increase /(decrease) in Current Liabilities and Provisions	(3,790,126)	(3,736,100)
	Changes in working capital	(25,562,833)	(7,075,651)
	Net operating cash flow	(10,107,715)	15,630,357

26.00 Others

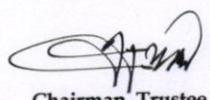
26.01 Figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

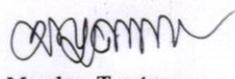
26.02 This notes form an integral part of the said financial statement and accordingly, are to be read in conjunction therewith.


Managing Director & CEO
Asset Manager


Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 27 October 2025
Dhaka, Bangladesh


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh



SEML IBBL Shariah Fund
 Details of investment in shares/units
 As at September 30, 2025

Annex A

List of the total investment and aggregate required provision

Particulars	Cost Value	Market Value	Fair Market Value	Required (provision) /excess
	BDT	BDT	BDT	BDT
Investment in listed securities				
(i) Investment in listed shares	776,158,301	612,933,079	612,933,079	(163,225,222)
(ii) Investment in IPO Shares	-	-	-	-
(iii) Investment in Unit Fund	10,000,000	8,090,000	8,090,000	(1,910,000)
Total (Annex A1)	786,158,301	621,023,079	621,023,079	(165,135,222)

(i) Investment in listed shares/units

Share Name/Ref.	Number of shares	Acquisition Cost. BDT	Market value BDT	Fair Market Value BDT	(Provision)/Excess BDT
BATASHOE	39,141	44,659,828	34,354,056	34,354,056	(10,305,773)
BSCPLC	87,635	19,277,284	11,970,941	11,970,941	(7,306,343)
ISLAMIBANK	190,000	8,606,558	7,828,000	7,828,000	(778,558)
BXPHERMA	39,500	9,972,820	4,661,000	4,661,000	(5,311,820)
GP	267,456	102,954,099	79,969,344	79,969,344	(22,984,755)
HEIDELBCEM	52,620	27,415,656	12,865,590	12,865,590	(14,550,066)
IBBLPBOND	43,663	42,790,046	28,468,276	28,468,276	(14,321,770)
LINDEBD	10,025	11,394,885	8,908,215	8,908,215	(2,486,670)
MARICO	18,367	43,327,400	52,200,851	52,200,851	8,873,451
MJLBD	335,000	35,851,683	32,394,500	32,394,500	(3,457,183)
OLYMPIC	182,700	49,993,488	28,263,690	28,263,690	(21,729,798)
RAKCERAMIC	437,143	20,360,605	10,972,289	10,972,289	(9,388,316)
RENATA	85,014	63,351,689	40,840,726	40,840,726	(22,510,963)
SHAHJABANK	1,432,100	28,008,791	26,637,060	26,637,060	(1,371,731)
SQURPHARMA	427,795	99,167,659	91,975,925	91,975,925	(7,191,734)
UPGDCL	102,632	26,942,049	14,625,060	14,625,060	(12,316,989)
BERGERPBL	54,254	78,263,663	79,313,923	79,313,923	1,050,260
LHB	386,854	21,712,189	21,354,341	21,354,341	(357,849)
GIB	1,574,211	14,992,490	2,833,580	2,833,580	(12,158,910)
UNILEVERCL	7,391	19,442,633	17,595,754	17,595,754	(1,846,879)
BEXGSUKUK	59,670	5,092,938	3,610,035	3,610,035	(1,482,903)
BESTHLDNG	73,710	2,579,850	1,289,925	1,289,925	(1,289,925)
Total		776,158,301	612,933,079	612,933,079	(163,225,222)
(ii) Investment in IPO Shares					
		-	-	-	-
Total		-	-	-	-
(iii) Investment in Unit Fund					
HFAML Shariah Unit Fund	1,000,000	10,000,000	8,090,000	8,090,000	(1,910,000)
Total		10,000,000	8,090,000	8,090,000	(1,910,000)



SEML IBBL Shariah Fund
Portfolio Report as on 30 September, 2025

Sector Name	Securities	No. of Securities	Cost per Unit	Total Cost	Mkt per per	Market value BDT	Unrealised Gain/ (Loss) BDT	% of Unrealised Gain/ (Loss) BDT	% of Total Assets at Cost
Pharmaceuticals	MARICO	18,367	2,358.98	43,327,400	2,842.10	52,200,851	8,873,451	20.48%	3.73%
	RENATA	85,014	745.19	63,351,689	480.40	40,840,726	(22,510,963)	-35.53%	5.45%
	BXPBARMA	39,500	252.48	9,972,820	118.00	4,661,000	(5,311,820)	-53.26%	0.86%
	SQURPHARMA	427,795	231.81	99,167,659	215.00	91,975,925	(7,191,734)	-7.25%	8.54%
	Sub Total	570,676		215,819,567		189,678,501	(26,141,066)	-75.57%	18.58%
Tannery	BATASHOE	39,141	1,141.00	44,659,828	877.70	34,354,056	(10,305,773)	-23.08%	3.84%
Telecommunication	GP	267,456	384.94	102,954,099	299.00	79,969,344	(22,984,755)	-22.33%	8.86%
	BSCPLC	87,635	219.97	19,277,284	136.60	11,970,941	(7,306,343)	-37.90%	1.66%
	Sub Total	355,091		122,231,383		91,940,285	(30,291,098)	-60.23%	10.52%
Cement	HEIDELBCEM	52,620	521.01	27,415,656	244.50	12,865,590	(14,550,066)	-53.07%	2.36%
	LHB	386,854	56.13	21,712,189	55.20	21,354,341	(357,849)	-1.65%	1.87%
	Sub Total	439,474		49,127,845		34,219,931	(14,907,914)	-54.72%	4.23%
Fuel & Power	LINDEBD	10,025	1,136.65	11,394,885	888.60	8,908,215	(2,486,670)	-21.82%	0.98%
	MJLBD	335,000	107.02	35,851,683	96.70	32,394,500	(3,457,183)	-9.64%	3.09%
	UPGDCL	102,632	262.51	26,942,049	142.50	14,625,060	(12,316,989)	-45.72%	2.32%
	Sub Total	447,657		74,188,617		55,927,775	(18,260,842)	-77.18%	6.39%
Travel & Leisure	BESTHLDNG	73,710	35.00	2,579,850	17.50	1,289,925	(1,289,925)	-50.00%	0.22%
Ceramic	RAKCERAMIC	437,143	46.58	20,360,605	25.10	10,972,289	(9,388,316)	-46.11%	1.75%
Food & Allied	OLYMPIC	182,700	273.64	49,993,488	154.70	28,263,690	(21,729,798)	-43.47%	4.30%
	UNILEVERCL	7,391	2,630.58	19,442,633	2,380.70	17,595,754	(1,846,879)	-9.50%	1.67%
	Sub Total	190,091		69,436,120		45,859,444	(23,576,676)	-52.96%	5.98%
Bank	SHAHJABANK	1,432,100	19.56	28,008,791	18.60	26,637,060	(1,371,731)	-4.90%	2.41%
	GIB	1,574,211	9.52	14,992,490	1.80	2,833,580	(12,158,910)	-81.10%	1.29%
	ISLAMIBANK	190,000	45.30	8,606,558	41.20	7,828,000	(778,558)	-9.05%	0.74%
	Sub Total	3,006,311		51,607,839		37,298,640	(14,309,199)	-95.04%	4.44%
Miscellaneous	BERGERPBL	54,254	1,442.54	78,263,663	1,461.90	79,313,923	1,050,260	1.34%	6.74%
Corporate Bond	IBBLPBOND	43,663	980.01	42,790,046	652.00	28,468,276	(14,321,770)	-33.47%	3.68%
	BEXGSUKUK	59,670	85.35	5,092,938	60.50	3,610,035	(1,482,903)	-29.12%	0.44%
	Sub Total	103,333		47,882,984		32,078,311	(15,804,673)	-62.59%	4.12%
Unit Fund	HFAML Shariah Unit Fund	1,000,000	10.00	10,000,000	8.09	8,090,000	(1,910,000)	-19.10%	0.86%
Total				786,158,301		621,023,079	(165,135,222)		67.67%



SEML IBBL Shariah Fund**Annexure-B**

Schedule of Dividend Income and Cash Dividend Receivables

Period: 01 July'25 to 30 Sept'25

SL	Stock/ Securities Name	Holding Quantity	Dividend per Share	Opening Div. Receivables	Dividend Income	Received	Dividend Receivables
01	BERGERPBL	27,127	52.50		1,424,168	1,424,168	-
02	GP	267,456	11.00		2,942,016	2,942,016	-
03	MARICO	18,367	60.00		1,102,020	1,102,020	-
04	HEIDELBCEM	52,620	-	131,550	-	131,550	-
05	BATASHOE	39,141	-	410,981	-	410,981	-
06	MARICO	24,176	-	4,714,320	-	4,714,320	-
07	GIB	1,574,211	0.50	787,106	-	-	787,106
08	IBBLPBOND	43,663	72.30	-	3,156,835	-	3,156,835
Total Dividend Income				6,043,956	8,625,038	10,725,054	3,943,940



SEML IBBL Shariah Fund

Annexure-C

Capital Gain/(Loss) on Sale of Securities:

Period: 01 July'25 to 30 Sept'25

SL	Name of Securities	No. of Securities	Per Unit Cost	Total Cost	Per Unit Sell	Total Sale Price	Commission	Net Sales	Gain/ (Loss)
01	MARICO	943	1,824.42	1,720,431.56	2,610.10	2,461,328.00	6,153.32	2,455,174.68	734,743.12
02	MARICO	866	1,824.42	1,579,950.92	2,625.44	2,273,634.20	5,684.09	2,267,950.11	687,999.19
03	MARICO	2,000	2,362.04	4,724,080.00	2,633.24	5,266,480.00	13,166.20	5,253,313.80	529,233.80
04	MARICO	2,000	2,362.04	4,724,080.00	2,646.09	5,292,188.50	13,230.47	5,278,958.03	554,878.03
Gain from sale of securities - 01 July'25 to 30 Sept'25				12,748,542		15,293,631		15,255,397	2,506,854



SEML IBBL Shariah Fund

Profit from Money Market and Receivable

Period: 01 July'25 to 30 September 2025

Annexure-D**Profit from Money Market**

SI	Name of Bank / Institution	Branch	Account No	Type	Rate	Amount in Tk	MTDR	Period
01	EXIM Bank PLC	Gulshan Mohila Br., Gulshan-02	0121002010146	MTDR	12.00%	1,467,391	50,000,000	01.07.25 to 28.09.25
02	EXIM Bank PLC	Gulshan Mohila Br., Gulshan-02	0121002010187	MTDR	12.00%	1,771,292	60,355,122	01.07.25 to 28.09.25
03	The Premier Bank PLC	Islami Banking Br., Mohakhali	011627500004612	MTDR	12.50%	1,904,592	60,946,945	01.07.25 to 30.09.25
04	The Premier Bank PLC	Islami Banking Br., Mohakhali	011627500004612	MTDR	12.50%	1,904,592	60,946,945	01.07.25 to 30.09.25
05	City Bank PLC	Gulshan Br., Gulshan-01	1782780000113	MTDR	9.36%	432,911	20,000,000	01.07.25 to 22.09.25
06	City Bank PLC	Gulshan Br., Gulshan-01	1782780000113	MTDR	9.39%	48,061	20,473,108	23.09.25 to 30.09.25
07	City Bank PLC	Gulshan Br., Gulshan-01	1782780000114	MTDR	9.35%	1,567,122	70,000,000	01.07.25 to 25.09.25
08	City Bank PLC	Gulshan Br., Gulshan-01	1782780000114	MTDR	9.39%	112,140	71,655,053	25.09.25 to 30.09.25
Total Profit from Money Market						9,208,100		



SEML IBBL Shariah Fund**Annexure-E**

Calculations of Management Fee

Period: 01 July'25 to 30 September' 2025

SL	Date	NAV at Mkt
01	Thursday, June 26, 2025	952,821,714.85
02	Thursday, July 3, 2025	951,076,841.30
03	Thursday, July 10, 2025	960,025,932.01
04	Thursday, July 17, 2025	967,121,517.98
05	Thursday, July 24, 2025	997,886,746.43
06	Thursday, July 31, 2025	998,650,059.70
07	Thursday, August 7, 2025	1,005,651,099.94
08	Thursday, August 14, 2025	995,903,567.66
09	Thursday, August 21, 2025	998,820,253.05
10	Thursday, August 28, 2025	1,013,131,358.38
11	Thursday, September 4, 2025	1,013,416,894.68
12	Thursday, September 11, 2025	1,006,291,598.50
13	Thursday, September 18, 2025	999,825,981.61
14	Thursday, September 25, 2025	992,882,650.60
15	Tuesday, September 30, 2025	996,891,170.91
Total Average of MKT NAV		990,026,492.51
From date		01-Jul-25
To date		30-Sep-25
No of days		92
Fee calculations:		
on 1st 5cr @ 2.5%		315,068
on next 20cr @ 2%		1,008,219
on next 25cr @ 1.5%		945,205
on rest @ 1%		1,235,135
Total Management Fee- 01 July'25 to 30 September'25		3,503,628



SEML IBBL Shariah Fund

Calculations of Trustee Fee

Annexure-F

Period: 01 July'25 to 30 September' 2025

Advance Trustee Fee- July'25 to Dec'25	714,616
(Trustee fee @.15 % of NAV of the fund (Dt.27.06.24 MKT NAV = 927,891,025.71 *.15%/2)= 695,918.27)	
Advance Trustee Fee- July'25 to Dec'25	714,616
Adv. From date	01-Jul-25
To date	31-Dec-25
No of days	184
Trustee Fee Advance Per Day	3,884
Exp. from date	01-Jul-25
Exp. to date	30-Sep-25
No of days	92
Trustee Fee- July'25 to September'25	357,308

Note: Investment Corporation Of Bangladesh (ICB), the trustee of the fund is entitled to get an annual trusteeship fee @ 0.15% of the net asset value per annum, payable semi-annually in advance basis during the entire life of the Fund as per Trust Deed.

