



SEML IBBL Shariah Fund
Statement of Financial Position (Un-Audited)
As at March 31, 2026


| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| ASSETS | | | |
| Investment at Fair Value | 1.00 | 614,040,918 | 572,682,633 |
| Dividend Receivable | 2.00 | 4,076,251 | 6,043,956 |
| Money Market Profit Receivables | 3.00 | 6,783,977 | 15,770,467 |
| Advance Deposit & Prepayments | 4.00 | 2,151,884 | 2,761,704 |
| Receivable From Brokerages | 5.00 | 3,904 | 90,666 |
| Cash & Cash Equivalents | 6.00 | 343,401,585 | 359,537,729 |
| Preliminary & Issue Expenses | 7.00 | 2,331,824 | 4,353,721 |
| | | 972,790,342 | 961,240,877 |
| LIABILITIES | | | |
| Current Liabilities and Provisions | 8.00 | 5,727,165 | 10,075,297 |
| Unclaimed Dividend | 9.00 | 177,702 | 301,968 |
| | | 5,904,868 | 10,377,265 |
| Net Assets | | 966,885,475 | 950,863,612 |
| OWNERS' EQUITY | | | |
| Capital Fund | 10.00 | 1,000,000,000 | 1,000,000,000 |
| Unrealized Gain | | - | - |
| Retained Earnings | 11.00 | (33,114,525) | (49,136,388) |
| | | 966,885,475 | 950,863,612 |
| Net Assets Value (NAV) per unit | 12.00 | | |
| At Fair Value | | 9.67 | 9.51 |
| At Cost | | 11.75 | 11.47 |

For and on behalf of SEML IBBL Shariah Fund


Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd


Chairman, Trustee
Investment Corporation of Bangladesh


Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd



Member, Trustee
Investment Corporation of Bangladesh

Date: 29 April 2026
Dhaka, Bangladesh

SEML IBBL Shariah Fund
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01,2025 to March 31,2026


| Particulars | | Amount in Taka | | | |
|---|-------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <u>INCOME</u> | Notes | July 01,2025 to March 31,2026 | July 01,2024 to March 31,2025 | Jan' 01,2026 to March 31,2026 | Jan' 01,2025 to March 31,2025 |
| Profit from Money Market | 13.00 | 16,337,331 | 30,485,526 | 1,885,080 | 9,052,698 |
| Net Income on Sale of Securities | 14.00 | 3,422,909 | 6,905,160 | 916,055 | - |
| Dividend Income | 15.00 | 24,246,982 | 27,333,783 | 4,265,983 | 5,996,731 |
| | | 44,007,221 | 64,724,469 | 7,067,118 | 15,049,429 |
| <u>EXPENSES</u> | | | | | |
| Management Fees | 16.00 | 9,633,415 | 10,298,821 | 2,935,543 | 3,378,158 |
| BSEC Annual Fee | 17.00 | 715,269 | 696,554 | 234,942 | 228,795 |
| DSE & CSE Annual Fee | | 750,685 | 750,685 | 246,575 | 246,575 |
| Trustee Fee | 18.00 | 1,069,372 | 1,072,738 | 352,995 | 364,522 |
| CDBL Annual Fee | 4.01 | 79,573 | 79,401 | 26,137 | 26,112 |
| Custodian Fee | 19.00 | 980,459 | 1,027,205 | 311,861 | 332,122 |
| Audit Fee | | 51,750 | 51,750 | 17,250 | 17,250 |
| Bank Charge | | 208,653 | 108,023 | 4,103 | 703 |
| CDBL Charge | 20.00 | 12,095 | 14,385 | 6,476 | 2,689 |
| Printing and Publication Expense | | 151,000 | 156,250 | 65,000 | 86,000 |
| CDBL Data Connection Fee | | 41,400 | 41,400 | 13,800 | 13,800 |
| Amortization of Preliminary & Issue Expense | 7.00 | 2,021,897 | 2,021,897 | 664,127 | 664,127 |
| Subscription | 4.02 | 90,082 | 90,000 | 29,589 | 29,589 |
| Other Expenses | 21.00 | 68,831 | 128,680 | - | - |
| | | 15,874,480 | 16,537,788 | 4,908,398 | 5,390,440 |
| Profit for the period | | 28,132,741 | 48,186,681 | 2,158,720 | 9,658,989 |
| (Provision)/ Write back against investments | 22.00 | (12,142,256) | (17,575,325) | 18,905,930 | (18,512,095) |
| Net Profit for the period | | 15,990,485 | 30,611,356 | 21,064,649 | (8,853,106) |
| Earning Per Unit (EPU) | 23.00 | 0.16 | 0.31 | 0.21 | (0.09) |


For and on behalf of SEML IBBL Shariah Fund


Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd


Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

SEML IBBL Shariah Fund
Statement of Changes in Equity (Un-Audited)
For the period from July 01,2025 to March 31,2026

| Particulars | Amount in Tk | | | |
|------------------------------------|----------------------|-----------------|---------------------|--------------------|
| | Capital Fund | Unrealized Gain | Retained Earnings | Total Equity |
| Balance at 01 July 2025 | 1,000,000,000 | - | (49,136,388) | 950,863,612 |
| Net Profit during the period | - | - | 15,990,485 | 15,990,485 |
| Unrealized Gain | - | - | - | - |
| Dividend (Cash) | - | - | - | - |
| Balance at 31 December 2025 | 1,000,000,000 | - | (33,114,525) | 966,885,475 |

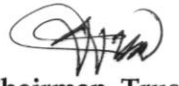
SEML IBBL Shariah Fund
Statement of Changes in Equity (Un-Audited)
For the period from July 01,2024 to March 31,2025

| Particulars | Amount in Tk | | | |
|---------------------------------|----------------------|-----------------|---------------------|--------------------|
| | Capital Fund | Unrealized Gain | Retained Earnings | Total Equity |
| Balance at 01 July 2024 | 1,000,000,000 | - | (61,517,094) | 938,482,906 |
| Net Profit during the period | - | - | 30,611,356 | 30,611,356 |
| Unrealized Gain | - | - | - | - |
| Dividend (Cash) | - | - | - | - |
| Balance at 31 March 2025 | 1,000,000,000 | - | (30,905,738) | 969,094,262 |

For and on behalf of SEML IBBL Shariah Fund



Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd



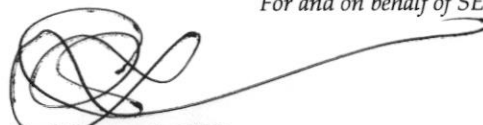
Member, Trustee
Investment Corporation of Bangladesh

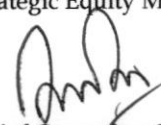
Date: 29 April 2026
Dhaka, Bangladesh

SEML IBBL Shariah Fund
Statement of Cash Flows (Un-Audited)
For the period from July 01,2025 to March 31,2026


| Particulars | Amount in Taka | |
|--|----------------------------------|----------------------------------|
| | July 01,2025 to March 31,2026 | July 01,2024 to March 31,2025 |
| A. Cash Flows from / (used in) Operating Activities | | |
| Received From Profit on Bank Deposits | 25,323,821 | 20,881,678 |
| Dividend Income Received from Investments in Securities | 26,214,687 | 26,845,382 |
| Received From Profit on Sale of Investment Securities | 3,422,909 | 6,905,160 |
| Payment of Fees & Expenses | (17,590,894) | (19,592,856) |
| Received From Brokerages | 86,762 | 1,462,805 |
| Net cash from Operating Activities | 37,457,284 | 36,502,168 |
| B. Cash Flows from/(used in) Investing Activities | | |
| Purchase of Securities (at cost) | (75,247,744) | (80,837,186) |
| Sale of Securities (at cost) | 21,747,203 | 19,945,444 |
| Net cash used in investing Activities | (53,500,541) | (60,891,742) |
| C. Cash Flows from/(used in) Financing Activities | | |
| Capital Fund | - | - |
| Dividend paid | (124,266) | - |
| Prior year adjustments | 31,378 | - |
| Net Cash used in Financing Activities | (92,888) | - |
| Net cash flows (A+B+C) | (16,136,144) | (24,389,574) |
| Cash & Cash Equivalents at beginning of the year | 359,537,729 | 380,290,297 |
| Cash & Cash Equivalents at end of the year | 343,401,585 | 355,900,723 |
| Net Operating Cash flow Per Unit (NOCPU) | 24.00 | 0.37 |
| | 0.37 | 0.37 |

For and on behalf of SEML IBBL Shariah Fund


Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd


Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to March 31,2026

| Notes | Particulars | Amount in Tk | |
|--|---|--------------------|--------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| 1.00 Investment at Fair Value | | | |
| | Investment in listed shares | 605,930,918 | 564,862,633 |
| | Investment in Unit Fund | 8,110,000 | 7,820,000 |
| | | <u>614,040,918</u> | <u>572,682,633</u> |
| | <i>Details given in Annexure -A</i> | | |
| 2.00 Dividend Receivable | | | |
| | Opening Balance | 6,043,956 | 5,282,600 |
| | Income during the period | 24,246,982 | 35,315,790 |
| | Received during the period | (26,214,687) | (34,554,434) |
| | Closing Balance | <u>4,076,251</u> | <u>6,043,956</u> |
| 3.00 Money Market Profit Receivables | | | |
| | Money market profit Receivables Agst. MTDR # 1210010146 | - | 10,355,122 |
| | Money market profit Receivables Agst. MTDR (3.02) | 6,783,977 | 5,415,345 |
| | | <u>6,783,977</u> | <u>15,770,467</u> |
| 3.01 Money Market Profit Receivables Agst. MSND | | | |
| | Opening balance | - | 292,082 |
| | Money market profit during the period | 1,245,602 | 904,865 |
| | | <u>1,245,602</u> | <u>1,196,947</u> |
| | Received during the period | (1,245,602) | (1,196,947) |
| | | <u>-</u> | <u>-</u> |
| 3.02 Money Market Profit Receivables Agst. MTDR | | | |
| | Opening balance | 5,415,345 | 5,200,766 |
| | Money market profit during the period | 15,091,729 | 39,463,726 |
| | | <u>20,507,074</u> | <u>44,664,492</u> |
| | Received during the period | (13,723,097) | (39,249,147) |
| | | <u>6,783,977</u> | <u>5,415,345</u> |
| 4.00 Advance Deposit & Prepayments | | | |
| | Advance Income Tax | 159,248 | - |
| | Advance to BSEC as Annual Fee | 237,553 | 952,822 |
| | Advance to ICB as Trustee Fee | 355,156 | 714,616 |
| | Security Deposit to CDBL | 500,000 | 500,000 |
| | Advance to CDBL as Annual Fee (Note- 4.01) | 86,337 | 59,910 |
| | Advance to DSE, CSE Annual Fee | 753,425 | 504,110 |
| | Prepayments for Shariah Index Data (Note- 4.02) | 60,164 | 30,247 |
| | | <u>2,151,884</u> | <u>2,761,704</u> |
| 4.01 Advance to CDBL as Annual Fee | | | |
| | Advance to CDBL as Annual Fee | 59,910 | 59,739 |
| | Addition during the period | 106,000 | 106,000 |
| | | <u>165,910</u> | <u>165,739</u> |
| | Amortised during the period | (79,573) | (105,829) |
| | | <u>86,337</u> | <u>59,910</u> |

SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to March 31,2026

| Notes | Particulars | Amount in Tk | |
|--|--|--------------------|--------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| 4.02 Prepayments for shariah index subscription | | | |
| | DSC Shariah Index Subscription | 30,247 | 30,164 |
| | Addition during the period | 120,000 | 120,000 |
| | | 150,247 | 150,164 |
| | Amortised during the period | (90,082) | (119,917) |
| | | 60,164 | 30,247 |
| 5.00 Receivable From Brokerage | | | |
| | Balance with Islami Bank Securities Ltd | 602 | 42,197 |
| | Balance with Padma Bank Securities Ltd | 1,020 | 1,020 |
| | Balance with Dynasty Securities Ltd | 481 | 25,648 |
| | Balance with SFIL Securities Ltd | 1,801 | 21,801 |
| | | 3,904 | 90,666 |
| 6.00 Cash & Cash Equivalents | | | |
| Cash at Bank | | | |
| Operational Accounts : | | | |
| | The Premier Bank PLC- A/C- 011613100000777 | - | 35,434,055 |
| | The City Bank PLC- A/C- 17812200000004 | 134,337,790 | - |
| | | 134,337,790 | 35,434,055 |
| Dividend & Dividend Purification Accounts: | | | |
| | The Premier Bank PLC - Dividend A/C-011613100000873 | 156,483 | 156,166 |
| | The Premier Bank PLC - Dividend A/C-011613100000855 | 736,114 | 728,856 |
| | The Premier Bank PLC - Dividend A/C-011613100000848 | 6,078 | 223,656 |
| | The Premier Bank PLC - Div. Purification A/C-011613100000785 | 1,705,269 | 745,985 |
| | | 2,603,944 | 1,854,663 |
| MTDR Accounts: | | | |
| | MTDR At EXIM Bank-0121002010146 | 50,000,000 | 50,000,000 |
| | MTDR At EXIM Bank-0121002010187 | 60,355,122 | 60,355,122 |
| | MTDR At City Bank PLC- 1782780000113 | 21,360,859 | 20,000,000 |
| | MTDR At City Bank PLC- 1782780000114 | 74,743,870 | 70,000,000 |
| | MTDR At The Premier Bank PLC-011627500004612 | - | 60,946,945 |
| | MTDR At The Premier Bank PLC-011627500004613 | - | 60,946,945 |
| | | 206,459,851 | 322,249,011 |
| | | 343,401,585 | 359,537,729 |
| 7.00 Preliminary and Issue Expenses | | | |
| | Total Preliminary expense | 4,353,721 | 7,047,125 |
| | Less: Profit from Money Market on Mudaraba SND (escrow a/c) | - | - |
| | Net Preliminary Expenses | 4,353,721 | 7,047,125 |
| | Less: Amortised during the period | (2,021,897) | (2,693,403) |
| | | 2,331,824 | 4,353,721 |

SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to March 31,2026

| Notes | Particulars | Amount in Tk | |
|--------------|--|----------------------|----------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| 8.00 | Current Liabilities and Provisions | | |
| | Management Fee | 2,937,312 | 6,750,894 |
| | Audit Fee | 51,750 | 69,000 |
| | Payable for Non Permissible Income | 1,311,692 | 1,311,692 |
| | Provision for Printing and Publication Expense | - | 70,250 |
| | Provision for Custodian Fee | 311,861 | 657,766 |
| | Payable for Net Profit on Unclaimed Dividend A/c | 720,973 | 806,710 |
| | Payable for Net Profit on Non Permissible Income A/c | 393,577 | 408,985 |
| | | <u>5,727,165</u> | <u>10,075,297</u> |
| 9.00 | Unclaimed Dividend | | |
| | Dividend Payable for FY: 2022-23 | 64,830 | 66,247 |
| | Dividend Payable for FY: 2021-22 | 112,873 | 114,973 |
| | Dividend Payable for FY: 2020-21 | - | 120,748 |
| | | <u>177,702</u> | <u>301,968</u> |
| 10.00 | Capital Fund | | |
| | Size of capital fund | <u>1,000,000,000</u> | <u>1,000,000,000</u> |
| | 100,000,000 units @ BDT 10 each | | |
| 11.00 | Retained Earnings | | |
| | Balance at July 01,2025 | (49,136,388) | (61,517,094) |
| | Net Profit / (Loss) during the period | 15,990,485 | 13,857,114 |
| | Dividend (Cash) | - | - |
| | Prior period adjustments (Note: 11.01) | 31,378 | (1,476,408) |
| | | <u>(33,114,525)</u> | <u>(49,136,388)</u> |
| 11.01 | Prior period adjustment | | |
| | Adjustment of Advance Income Tax | - | 319,638 |
| | Adjustment of Net Profit on Unclaimed Dividend A/c | - | 779,162 |
| | Adjustment of Net Profit on Non Permissible Income A/c | 31,378 | 377,607 |
| | | <u>31,378</u> | <u>1,476,408</u> |
| 12.00 | Net asset value (NAV) per unit | | |
| | <u>At market price (FV)</u> | | |
| | Total Assets | 972,790,342 | 961,240,876 |
| | Less: Current Liabilities and Provisions | (5,904,868) | (10,377,265) |
| | Net asset value at market value (FV) | <u>966,885,475</u> | <u>950,863,612</u> |
| | Number of units | 100,000,000 | 100,000,000 |
| | NAV per unit at market price (Fair Value) | <u>9.67</u> | <u>9.51</u> |
| | <u>At cost price</u> | | |
| | Net asset value at market value (FV) | 966,885,475 | 950,863,612 |
| | Add/Less : (Unrealised gains)/Loss on securities | 208,255,496 | 196,113,240 |
| | Net asset value at cost | <u>1,175,140,971</u> | <u>1,146,976,852</u> |
| | Number of units | 100,000,000 | 100,000,000 |
| | NAV per unit at cost price | <u>11.75</u> | <u>11.47</u> |

SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to March 31,2026

| Notes | Particulars | Amount in Tk | |
|---|-------------------------------------|-------------------|-------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| | | 31-Mar-26 | 31-Mar-25 |
| 13.00 Profit From Money market | | | |
| | Mudaraba MSND Accounts | 1,245,602 | 221,100 |
| | Mudaraba MTDR Accounts | 15,091,729 | 30,260,548 |
| | Profit from Brokerage Balance | - | 3,878 |
| | | <u>16,337,331</u> | <u>30,485,526</u> |
| | <i>Details given in Annexure -D</i> | | |
| 14.00 Net Income on Sale of Securities | | <u>3,422,909</u> | <u>6,905,160</u> |
| | <i>Details given in Annexure -C</i> | | |
| 15.00 Dividend Income | | <u>24,246,982</u> | <u>27,333,783</u> |
| | <i>Details given in Annexure -B</i> | | |
| 16.00 Management Fee | | <u>9,633,415</u> | <u>10,298,821</u> |
| | <i>Details given in Annexure -E</i> | | |

Management fee on weekly average net asset value (NAV) as per Rule 65 of BSEC (Mutual Fund) Bidhimala (Rules) 2001 and as per Trust Deed.

| | | |
|------------------------------|----------------|----------------|
| 17.00 BSEC Annual Fee | <u>715,269</u> | <u>696,554</u> |
|------------------------------|----------------|----------------|

Annual Fee (at the rate of 0.10% of the fund size) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

| | | |
|--------------------------|------------------|------------------|
| 18.00 Trustee Fee | <u>1,069,372</u> | <u>1,072,738</u> |
|--------------------------|------------------|------------------|

Details given in Annexure -F

Investment Corporation Of Bangladesh (ICB), the trustee of the fund is entitled to get an annual trusteeship fee @ 0.15% of the net asset value per annum, payable semi-annually in advance basis during the entire life of the Fund as per Trust Deed.

| | | |
|----------------------------|----------------|------------------|
| 19.00 Custodian Fee | <u>980,459</u> | <u>1,027,205</u> |
|----------------------------|----------------|------------------|

This is made up as follows:

Fees on Listed Securities (a)

| Month | Custodian Fee | Custodian Fee |
|---|----------------|----------------|
| July'25 | 75,285 | 66,083 |
| August'25 | 80,689 | 74,695 |
| September'25 | 77,628 | 74,037 |
| October'25 | 74,871 | 69,948 |
| November'25 | 72,675 | 70,433 |
| December'25 | 72,095 | 71,701 |
| January'26 | 77,454 | 71,980 |
| February'26 | 80,696 | 71,791 |
| March'26 | 76,755 | 73,288 |
| Total 09 Months Fees on Listed Securities @0.15% | 688,149 | 643,954 |

SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to March 31,2026

| Notes | Particulars | Amount in Tk | |
|---|----------------------|----------------------------|---------------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| Fees on Non Listed Securities (b) | | | |
| Month | Custodian Fee | Custodian Fee | |
| July'25 | 40,280 | 45,493 | |
| August'25 | 40,280 | 45,493 | |
| September'25 | 40,546 | 46,236 | |
| October'25 | 40,546 | 46,236 | |
| November'25 | 25,310 | 46,376 | |
| December'25 | 25,574 | 38,354 | |
| January'26 | 25,574 | 38,354 | |
| February'26 | 25,574 | 38,354 | |
| March'26 | 25,807 | 38,354 | |
| Total 09 Months Fees on Non- Listed Securities @0.15% | 289,494 | 383,251 | |
| Add: Short provision for Jan'25 to June'25 (C) | 2,816 | - | |
| Total Custodian Fees (a+b+c) | 980,459 | 1,027,205 | |
| As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee at 0.15% of balance securities held by the Fund calculated on the basis of average month end value per annum . | | | |
| 20.00 CDBL charges | | 12,095 | 14,385 |
| CDBL charge by CDBL as per CDBL Bye Laws (3.7). | | | |
| 21.00 Others Expense | | | |
| BO Accounts Maintenance Charge | 250 | 550 | |
| Shariah Meeting Expenses | 68,581 | 128,130 | |
| | 68,831 | 128,680 | |
| 22.00 (Provision)/Write back against investment | | July'25 to Mar'26 | July'24 to Mar'25 |
| Provision required Closing of the period (Annex- A)- as on 31.03.26 | (208,255,496) | (168,146,483) | |
| Less: Provision required Beginning of the period as on 30.06.2025 | (196,113,240) | (150,571,158) | |
| Total | (12,142,256) | (17,575,325) | |
| | | Jan'26 to March'26 | Jan'25 to March'25 |
| Provision required Closing of the period (Annex- A)- as on 31.03.26 | (208,255,496) | (168,146,483) | |
| Less: Provision required Beginning of the period as on 31.12.2025 | (227,161,426) | (149,634,388) | |
| Total | 18,905,930 | (18,512,095) | |
| 23.00 Earnings per unit for the period | | July'25 to March'26 | July'24 to Mar'25 |
| Net profit for the period | 15,990,485 | 30,611,356 | |
| Number of units | 100,000,000 | 100,000,000 | |
| Earnings per unit | 0.16 | 0.31 | |

(The Earning Per Unit (EPU) has stood Tk. 0.16 for the 09 (nine) months period ended on 31 March 2026 against EPU of Tk. 0.31 for the same period of the previous period. The deviation recorded because total income of Tk. 44,007,221/- compared to the previous period Tk. 64,724,469/-)


SEML IBBL Shariah Fund
Notes to the Financial Statements
For the period from July 01,2025 to March 31,2026

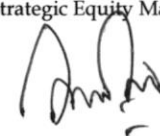
| Notes | Particulars | Amount in Tk | |
|--------------|---|---------------------|---------------------|
| | | 31-Mar-26 | 30-Jun-25 |
| 24.00 | Net Operating Cash Flow per unit | | |
| | Received agst Profit from Money Market | 25,323,821 | 20,881,678 |
| | Received agst Income from Dividend | 26,214,687 | 26,845,382 |
| | Received agst Income on Sale of Securities | 3,422,909 | 6,905,160 |
| | (Increase) /decrease in Advance Deposit & Prepayments | 609,820 | 730,284 |
| | (Increase) /decrease in Receivable From Brokerages | 86,762 | 1,462,805 |
| | | 55,657,999 | 56,825,308 |
| | Net Operating expenses: | | |
| | Operating expenses | (15,874,480) | (16,537,788) |
| | Amortization of Preliminary & Issue Expense | 2,021,897 | 2,021,897 |
| | Increase /(decrease) in Current Liabilities and Provisions | (4,348,132) | (5,807,250) |
| | | (18,200,715) | (20,323,140) |
| | Net cash from Operating Activities | 37,457,284 | 36,502,168 |
| | Net Operating Cash Flow per unit | 0.37 | 0.37 |
| 25.00 | Reconciliation between net profit to operating cash flow | | |
| | Net profit for the period | 15,990,485 | 30,611,356 |
| | Add/ (Less): Non cash items: | | |
| | Amortization of Preliminary & Issue Expense | 2,021,897 | 2,021,897 |
| | Provision/(Write back) against investment | 12,142,256 | 17,575,325 |
| | Operating cash flows before change in working capital | 30,154,638 | 50,208,578 |
| | Changes in working capital: | | |
| | (Increase) /decrease in receivable:- | | |
| | Dividend Receivable | 1,967,705 | (488,401) |
| | Money Market Profit Receivables | 8,986,490 | (9,603,848) |
| | Receivable From Brokerages | 86,762 | 1,462,805 |
| | | 11,040,957 | (8,629,444) |
| | (Increase) /decrease in Advance Deposit & Prepayments | 609,820 | 730,284 |
| | Increase /(decrease) in Current Liabilities and Provisions | (4,348,132) | (5,807,250) |
| | Changes in working capital | 7,302,646 | (13,706,410) |
| | Net operating cash flow | 37,457,284 | 36,502,168 |

26.00 Others


26.01 Figures in these notes and annexed financial statements have been rounded off to the nearest BDT.


26.02 This notes form an integral part of the said financial statement and accordingly, are to be read in conjunction therewith.


Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd


Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

SEML IBBL Shariah Fund
 Details of investment in shares/units
 As at March 31, 2026

Annex A

List of the total investment and aggregate required provision

| Particulars | Cost Value | Market Value | Fair Market Value | Required (provision) /excess |
|--|--------------------|--------------------|--------------------|------------------------------|
| | BDT | BDT | BDT | BDT |
| Investment in listed securities | | | | |
| (i) Investment in listed shares | 812,296,414 | 605,930,918 | 605,930,918 | (206,365,496) |
| (ii) Investment in IPO Shares | - | - | - | - |
| (iii) Investment in Unit Fund | 10,000,000 | 8,110,000 | 8,110,000 | (1,890,000) |
| Total (Annex A1) | 822,296,414 | 614,040,918 | 614,040,918 | (208,255,496) |

(i) Investment in listed shares/units

| Share Name/Ref. | Number of shares | Average Cost Value | Acquisition Cost. BDT | Market value BDT | Fair Market Value BDT | (Provision)/Excess BDT |
|--------------------------------------|------------------|--------------------|-----------------------|--------------------|-----------------------|------------------------|
| BATASHOE | 39,141 | 1,141.00 | 44,659,828 | 32,584,883 | 32,584,883 | (12,074,946) |
| BSCPLC | 87,635 | 219.97 | 19,277,284 | 12,093,630 | 12,093,630 | (7,183,654) |
| ISLAMIBANK | 17,000 | 43.67 | 742,344 | 659,600 | 659,600 | (82,744) |
| BXPHARMA | 39,500 | 252.48 | 9,972,820 | 4,424,000 | 4,424,000 | (5,548,820) |
| GP | 267,456 | 384.94 | 102,954,099 | 65,259,264 | 65,259,264 | (37,694,835) |
| HEIDELBCEM | 52,620 | 521.01 | 27,415,656 | 12,386,748 | 12,386,748 | (15,028,908) |
| IBBLPBOND | 43,663 | 980.01 | 42,790,046 | 29,232,379 | 29,232,379 | (13,557,668) |
| LINDEBD | 11,917 | 1,087.97 | 12,965,377 | 8,944,900 | 8,944,900 | (4,020,477) |
| MARICO | 20,565 | 2,398.94 | 49,334,265 | 56,179,467 | 56,179,467 | 6,845,202 |
| MJLBD | 335,000 | 107.02 | 35,851,683 | 29,815,000 | 29,815,000 | (6,036,683) |
| OLYMPIC | 182,700 | 273.64 | 49,993,488 | 26,875,170 | 26,875,170 | (23,118,318) |
| RAKCERAMIC | 437,143 | 46.58 | 20,360,605 | 9,660,860 | 9,660,860 | (10,699,745) |
| RENATA | 85,014 | 745.19 | 63,351,689 | 35,977,925 | 35,977,925 | (27,373,764) |
| SHAHJABANK | 1,432,100 | 19.56 | 28,008,791 | 25,204,960 | 25,204,960 | (2,803,831) |
| WALTONHIL | 49,337 | 383.07 | 18,899,635 | 18,604,983 | 18,604,983 | (294,652) |
| SQURPHARMA | 427,795 | 231.81 | 99,167,659 | 90,179,186 | 90,179,186 | (8,988,473) |
| UPGDCL | 102,632 | 262.51 | 26,942,049 | 11,966,891 | 11,966,891 | (14,975,158) |
| BERGERPBL | 54,254 | 1,442.54 | 78,263,663 | 75,407,635 | 75,407,635 | (2,856,028) |
| LHB | 728,340 | 53.87 | 39,237,524 | 37,291,008 | 37,291,008 | (1,946,516) |
| GIB | 1,574,211 | 9.52 | 14,992,490 | 2,676,159 | 2,676,159 | (12,316,331) |
| UNILEVERCL | 7,391 | 2,630.58 | 19,442,633 | 15,841,130 | 15,841,130 | (3,601,502) |
| BEXGSUKUK | 59,670 | 85.35 | 5,092,938 | 3,699,540 | 3,699,540 | (1,393,398) |
| BESTHLDNG | 73,710 | 35.00 | 2,579,850 | 965,601 | 965,601 | (1,614,249) |
| Total | | | 812,296,414 | 605,930,918 | 605,930,918 | (206,365,496) |
| (ii) Investment in IPO Shares | | | | | | |
| | | | - | - | - | - |
| Total | | | - | - | - | - |
| (iii) Investment in Unit Fund | | | | | | |
| HFAML Shariah Unit Fund | 1,000,000 | 10.00 | 10,000,000 | 8,110,000 | 8,110,000 | (1,890,000) |
| Total | | | 10,000,000 | 8,110,000 | 8,110,000 | (1,890,000) |

SEML IBBL Shariah Fund
Portfolio Report as on 31 March, 2026

| Sector Name | Securities | No. of Securities | Cost per Unit | Total Cost | Mkt per per | Market value BDT | Unrealised Gain/ (Loss) BDT | % of Unrealised Gain/ (Loss) BDT | % of Total Assets at Cost |
|-------------------|-------------------------------|-------------------|---------------|--------------------|-------------|--------------------|-----------------------------|----------------------------------|---------------------------|
| Pharmaceuticals | MARICO | 20,565 | 2,398.94 | 49,334,265 | 2,731.80 | 56,179,467 | 6,845,202 | 13.88% | 4.18% |
| | RENATA | 85,014 | 745.19 | 63,351,689 | 423.20 | 35,977,925 | (27,373,764) | -43.21% | 5.36% |
| | BXPHARMA | 39,500 | 252.48 | 9,972,820 | 112.00 | 4,424,000 | (5,548,820) | -55.64% | 0.84% |
| | SOURPHARMA | 427,795 | 231.81 | 99,167,659 | 210.80 | 90,179,186 | (8,988,473) | -9.06% | 8.40% |
| | Sub Total | 572,874 | | 221,826,432 | | 186,760,578 | (35,065,855) | -15.81% | 18.78% |
| Tannery | BATASHOE | 39,141 | 1,141.00 | 44,659,828 | 832.50 | 32,584,883 | (12,074,946) | -27.04% | 3.78% |
| | GP | 267,456 | 384.94 | 102,954,099 | 244.00 | 65,259,264 | (37,694,835) | -36.61% | 8.72% |
| Telecommunication | BSCPCL | 87,635 | 219.97 | 19,277,284 | 138.00 | 12,093,630 | (7,183,654) | -37.26% | 1.63% |
| | Sub Total | 355,091 | | 122,231,383 | | 77,352,894 | (44,878,489) | -36.72% | 10.35% |
| Cement | HEIDELCEM | 52,620 | 521.01 | 27,415,656 | 235.40 | 12,386,748 | (15,028,908) | -54.82% | 2.32% |
| | LHB | 728,340 | 53.87 | 39,237,524 | 51.20 | 37,291,008 | (1,946,516) | -4.96% | 3.32% |
| | Sub Total | 780,960 | | 66,653,179 | | 49,677,756 | (16,975,423) | -25.47% | 5.64% |
| | LINDEBD | 11,917 | 1,087.97 | 12,965,377 | 750.60 | 8,944,900 | (4,020,477) | -31.01% | 1.10% |
| Fuel & Power | MJLBD | 335,000 | 107.02 | 35,851,683 | 89.00 | 29,815,000 | (6,036,683) | -16.84% | 3.04% |
| | UPGDCL | 102,632 | 262.51 | 26,942,049 | 116.60 | 11,966,891 | (14,975,158) | -55.58% | 2.28% |
| | Sub Total | 449,549 | | 75,759,109 | | 50,726,791 | (25,032,318) | -33.04% | 6.41% |
| Travel & Leisure | BESTHLDNG | 73,710 | 35.00 | 2,579,850 | 13.10 | 965,601 | (1,614,249) | -62.57% | 0.22% |
| | RAKCEMAMIC | 437,143 | 46.58 | 20,360,605 | 22.10 | 9,660,860 | (10,699,745) | -52.55% | 1.72% |
| Ceramic | OLYMPIC | 182,700 | 273.64 | 49,993,488 | 147.10 | 26,875,170 | (23,118,318) | -46.24% | 4.23% |
| | UNILEVERCL | 7,391 | 2,630.58 | 19,442,633 | 2,143.30 | 15,841,130 | (3,601,502) | -18.52% | 1.65% |
| Food & Allied | Sub Total | 190,091 | | 69,436,120 | | 42,716,300 | (26,719,820) | -38.48% | 5.88% |
| | SHAHJABANK | 1,432,100 | 19.56 | 28,008,791 | 17.60 | 25,204,960 | (2,803,831) | -10.01% | 2.37% |
| Bank | GIB | 1,574,211 | 9.52 | 14,992,490 | 1.70 | 2,676,159 | (12,316,331) | -82.15% | 1.27% |
| | ISLAMIBANK | 17,000 | 43.67 | 742,344 | 38.80 | 659,600 | (82,744) | -11.15% | 0.06% |
| | Sub Total | 3,006,311 | | 43,743,625 | | 28,540,719 | (15,202,907) | -34.75% | 3.70% |
| Miscellaneous | BERGPBL | 54,254 | 1,442.54 | 78,263,663 | 1,389.90 | 75,407,635 | (2,856,028) | -3.65% | 6.63% |
| | IBBLPOND | 43,663 | 980.01 | 42,790,046 | 669.50 | 29,232,379 | (13,557,668) | -31.68% | 3.62% |
| Corporate Bond | BEXGSUKUK | 59,670 | 85.35 | 5,092,938 | 62.00 | 3,699,540 | (1,393,398) | -27.36% | 0.43% |
| | Sub Total | 103,333 | | 47,882,984 | | 32,931,919 | (14,951,065) | -31.22% | 4.05% |
| Unit Fund | HFAML Shariah Unit Fund | 1,000,000 | 10.00 | 10,000,000 | 8.11 | 8,110,000 | (1,890,000) | -18.90% | 0.85% |
| | Walton Hi-Tech Industries PLC | 49,337 | 383.07 | 18,899,635 | 377.10 | 18,604,983 | (294,652) | -1.56% | 1.60% |
| Engineering | | | Total | 822,296,414 | | 614,040,918 | (208,255,496) | | 69.62% |

SEML IBBL Shariah Fund**Annexure-B**

Schedule of Dividend Income and Cash Dividend Receivables

Period: 01 July'25 to 31 March'26

| SL | Stock/ Securities Name | Holding Quantity | Dividend per Share | Opening Div. Receivables | Dividend Income | Received | Dividend Receivables |
|------------------------------|------------------------|------------------|--------------------|--------------------------|-------------------|-------------------|----------------------|
| 01 | BERGERPBL | 27,127 | 52.50 | | 1,424,168 | 1,424,168 | - |
| 02 | GP | 267,456 | 11.00 | | 2,942,016 | 2,942,016 | - |
| 03 | MARICO | 18,367 | 60.00 | | 1,102,020 | 1,102,020 | - |
| 04 | HEIDELBCEM | 52,620 | - | 131,550 | - | 131,550 | - |
| 05 | BATASHOE | 39,141 | - | 410,981 | - | 410,981 | - |
| 06 | MARICO | 24,176 | - | 4,714,320 | - | 4,714,320 | - |
| 07 | GIB | 1,574,211 | 0.50 | 787,106 | - | - | 787,106 |
| 08 | IBBLPBOND | 43,663 | 72.30 | - | 3,156,835 | 3,156,835 | - |
| 09 | BSCPLC | 87,635 | 4.00 | | 350,540 | 350,540 | - |
| 10 | LHB | 386,854 | 1.80 | | 696,337 | 696,337 | - |
| 11 | BATASHOE | 39,141 | 14.30 | | 559,716 | 559,716 | - |
| 12 | MARICO | 18,367 | 50.00 | | 918,350 | 918,350 | - |
| 13 | BEXGSUKUK | 59,670 | 4.57 | | 272,692 | 272,692 | - |
| 14 | SQURPHARMA | 427,795 | 12.00 | | 5,133,540 | 5,133,540 | - |
| 15 | MJLBD | 335,000 | 5.20 | | 1,742,000 | 1,742,000 | - |
| 16 | UPGDCL | 102,632 | 6.50 | | 667,108 | 667,108 | - |
| 17 | OLYMPIC | 182,700 | 3.00 | | 548,100 | 548,100 | - |
| 18 | RENATA | 85,014 | 5.50 | | 467,577 | 467,577 | - |
| 19 | MARICO | 20,565 | 47.50 | | 976,838 | 976,838 | - |
| 20 | GP | 267,456 | 10.50 | | 2,808,288 | | 2,808,288 |
| 21 | RAKCERAMIC | 437,143 | 1.10 | | 480,857 | | 480,857 |
| Total Dividend Income | | | | 6,043,956 | 24,246,982 | 26,214,687 | 4,076,251 |

SEML IBBL Shariah Fund

Annexure-C

Capital Gain/(Loss) on Sale of Securities:
Period: 01 July'25 to 31 March'26

| SL | Name of Securities | No. of Securities | Per Unit Cost | Total Cost | Per Unit Sell | Total Sale Price | Commission | Net Sales | Gain / (Loss) |
|--|--------------------|-------------------|---------------|------------|---------------|-------------------|------------|-------------------|------------------|
| 01 | MARICO | 943 | 1,824.42 | 1,720,432 | 2,610.10 | 2,461,328 | 6,153 | 2,455,175 | 734,743 |
| 02 | MARICO | 866 | 1,824.42 | 1,579,951 | 2,625.44 | 2,273,634 | 5,684 | 2,267,950 | 687,999 |
| 03 | MARICO | 2,000 | 2,362.04 | 4,724,080 | 2,633.24 | 5,266,480 | 13,166 | 5,253,314 | 529,234 |
| 04 | MARICO | 2,000 | 2,362.04 | 4,724,080 | 2,646.09 | 5,292,189 | 13,230 | 5,278,958 | 554,878 |
| 05 | WALTONHIL | 3,000 | 378.15 | 1,134,447 | 432.23 | 1,296,702 | 3,242 | 1,293,460 | 159,013 |
| 06 | ISLAMIBANK | 73,000 | 47.91 | 3,497,482 | 51.09 | 3,729,643 | 9,324 | 3,720,318 | 222,837 |
| 07 | ISLAMIBANK | 80,000 | 43.67 | 3,493,386 | 49.54 | 3,963,220 | 9,908 | 3,953,312 | 459,926 |
| 08 | ISLAMIBANK | 20,000 | 43.67 | 873,346 | 47.50 | 950,000 | 2,375 | 947,625 | 74,279 |
| Gain from sale of securities -01 July'25 to 31 March'26 | | | | | | 25,233,195 | | 25,170,112 | 3,422,909 |

SEML IBL Shariah Fund

Profit from Money Market and Receivable

Period: 01 July'25 to 31 March 2026

Annexure-D**Profit from Money Market**

| Sl | Name of Bank / Institution | Branch | Account No | Type | Rate | Amount in Tk | MTDR | Period |
|---------------------------------------|----------------------------|--------------------------------|------------------|------|--------|--------------|----------------------|----------------------|
| 01 | EXIM Bank PLC | Gulshan Mohila Br., Gulshan-02 | 0121002010146 | MTDR | 12.00% | 1,467,391 | 50,000,000 | 01.07.25 to 28.09.25 |
| 02 | EXIM Bank PLC | Gulshan Mohila Br., Gulshan-02 | 0121002010187 | MTDR | 12.00% | 1,771,292 | 60,355,122 | 01.07.25 to 28.09.25 |
| 03 | The Premier Bank PLC | Islami Banking Br., Mohakhali | 011627500004612 | MTDR | 12.50% | 2,856,888 | 60,946,945 | 01.07.25 to 16.11.25 |
| 04 | The Premier Bank PLC | Islami Banking Br., Mohakhali | 011627500004613 | MTDR | 12.50% | 2,856,888 | 60,946,945 | 01.07.25 to 16.11.25 |
| 05 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000113 | MTDR | 9.36% | 432,911 | 20,000,000 | 01.07.25 to 22.09.25 |
| 06 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000113 | MTDR | 9.07% | 469,407 | 20,473,108 | 22.09.25 to 22.12.25 |
| 07 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000113 | MTDR | 7.90% | 418,344 | 20,942,515 | 22.12.25 to 23.03.26 |
| 08 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000113 | MTDR | 9.14% | 48,810 | 21,360,859 | 23.03.26 to 31.03.26 |
| 09 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000114 | MTDR | 9.35% | 1,567,121 | 70,000,000 | 01.07.25 to 25.09.25 |
| 10 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000114 | MTDR | 9.06% | 1,641,129 | 71,655,053 | 25.09.25 to 25.12.25 |
| 11 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000114 | MTDR | 7.81% | 1,447,688 | 73,296,182 | 25.12.25 to 26.03.26 |
| 12 | City Bank PLC | Gulshan Br., Gulshan-01 | 1782780000114 | MTDR | 9.14% | 113,860 | 74,743,870 | 26.03.26 to 31.03.26 |
| 13 | Premier Bank PLC | IBB, Mohakhali Br., Dhaka | 0116-13100000777 | MSND | 3.36% | 169,410 | - | 01.07.25 to 31.12.25 |
| 14 | Premier Bank PLC | IBB, Mohakhali Br., Dhaka | 0116-13100000777 | MSND | 2.62% | 14,537 | - | 01.01.26 to 09.03.26 |
| 15 | City Bank PLC | City Islamic Br. | 1781220000004 | IBBA | 4.84% | 1,061,655 | - | 23.09.25 to 31.12.25 |
| Total Profit from Money Market | | | | | | | 16,337,330.55 | |

SEML IBBL Shariah Fund**Annexure-E**

Calculations of Management Fee

Period: 01 July'25 to 31 March' 2026

| SL | Date | NAV at Mkt |
|-----------|---|-----------------------|
| 01 | Thursday, June 26, 2025 | 952,821,714.85 |
| 02 | Thursday, July 3, 2025 | 951,076,841.30 |
| 03 | Thursday, July 10, 2025 | 960,025,932.01 |
| 04 | Thursday, July 17, 2025 | 967,121,517.98 |
| 05 | Thursday, July 24, 2025 | 997,886,746.43 |
| 06 | Thursday, July 31, 2025 | 998,650,059.70 |
| 07 | Thursday, August 7, 2025 | 1,005,651,099.94 |
| 08 | Thursday, August 14, 2025 | 995,903,567.66 |
| 09 | Thursday, August 21, 2025 | 998,820,253.05 |
| 10 | Thursday, August 28, 2025 | 1,013,131,358.38 |
| 11 | Thursday, September 4, 2025 | 1,013,416,894.68 |
| 12 | Thursday, September 11, 2025 | 1,006,291,598.50 |
| 13 | Thursday, September 18, 2025 | 999,825,981.61 |
| 14 | Thursday, September 25, 2025 | 992,882,650.60 |
| 15 | Tuesday, September 30, 2025 | 996,891,170.91 |
| 16 | Thursday, October 9, 2025 | 986,539,992.12 |
| 17 | Thursday, October 16, 2025 | 975,820,620.03 |
| 18 | Thursday, October 23, 2025 | 980,170,323.14 |
| 19 | Thursday, October 30, 2025 | 975,041,937.38 |
| | Average NAV for 01.07.25 to 11.11.25 | 987,787,908.44 |
| 20 | Thursday, November 6, 2025 | 965,221,507.72 |
| 21 | Thursday, November 13, 2025 | 950,240,095.15 |
| 22 | Wednesday, November 19, 2025 | 959,918,640.24 |
| 23 | Thursday, November 20, 2025 | 957,451,403.14 |
| 24 | Sunday, November 23, 2025 | 957,197,912.34 |
| 25 | Monday, November 24, 2025 | 964,906,900.36 |
| 26 | Tuesday, November 25, 2025 | 966,644,370.25 |
| 27 | Wednesday, November 26, 2025 | 966,582,052.28 |
| 28 | Thursday, November 27, 2025 | 968,049,475.00 |
| 29 | Sunday, November 30, 2025 | 966,178,859.93 |
| 30 | Monday, December 1, 2025 | 963,189,657.46 |
| 31 | Tuesday, December 2, 2025 | 964,866,949.34 |
| 32 | Wednesday, December 3, 2025 | 962,055,928.86 |
| 33 | Thursday, December 4, 2025 | 959,961,094.40 |
| 34 | Sunday, December 7, 2025 | 959,591,223.96 |
| 35 | Monday, December 8, 2025 | 957,556,567.13 |
| 36 | Tuesday, December 9, 2025 | 958,569,744.91 |

| | | |
|----|------------------------------|------------------|
| 37 | Wednesday, December 10, 2025 | 956,687,160.78 |
| 38 | Thursday, December 11, 2025 | 956,992,376.75 |
| 39 | Sunday, December 14, 2025 | 954,702,886.31 |
| 40 | Monday, December 15, 2025 | 950,653,503.52 |
| 41 | Wednesday, December 17, 2025 | 949,392,672.36 |
| 42 | Thursday, December 18, 2025 | 947,050,809.86 |
| 43 | Sunday, December 21, 2025 | 945,229,820.64 |
| 44 | Monday, December 22, 2025 | 948,342,479.21 |
| 45 | Tuesday, December 23, 2025 | 946,296,482.13 |
| 46 | Wednesday, December 24, 2025 | 946,844,728.40 |
| 47 | Sunday, December 28, 2025 | 946,761,667.81 |
| 48 | Monday, December 29, 2025 | 947,801,752.56 |
| 49 | Tuesday, December 30, 2025 | 946,549,863.46 |
| 50 | Thursday, January 1, 2026 | 948,320,543.91 |
| 51 | Sunday, January 4, 2026 | 950,239,037.09 |
| 52 | Monday, January 5, 2026 | 951,219,994.37 |
| 53 | Tuesday, January 6, 2026 | 951,254,705.66 |
| 54 | Wednesday, January 7, 2026 | 955,857,976.79 |
| 55 | Thursday, January 8, 2026 | 957,014,206.47 |
| 56 | Sunday, January 11, 2026 | 953,651,021.47 |
| 57 | Monday, January 12, 2026 | 954,145,827.63 |
| 58 | Tuesday, January 13, 2026 | 954,873,918.62 |
| 59 | Wednesday, January 14, 2026 | 959,340,219.44 |
| 60 | Thursday, January 15, 2026 | 962,086,592.44 |
| 61 | Sunday, January 18, 2026 | 969,261,869.72 |
| 62 | Monday, January 19, 2026 | 973,614,239.89 |
| 63 | Tuesday, January 20, 2026 | 974,832,981.74 |
| 64 | Wednesday, January 21, 2026 | 974,807,961.21 |
| 65 | Thursday, January 22, 2026 | 975,251,744.42 |
| 66 | Sunday, January 25, 2026 | 972,716,969.07 |
| 67 | Monday, January 26, 2026 | 975,422,459.30 |
| 68 | Tuesday, January 27, 2026 | 978,458,678.62 |
| 69 | Wednesday, January 28, 2026 | 983,456,120.34 |
| 70 | Thursday, January 29, 2026 | 979,913,083.50 |
| 71 | Sunday, February 1, 2026 | 979,006,681.69 |
| 72 | Monday, February 2, 2026 | 983,319,434.62 |
| 73 | Tuesday, February 3, 2026 | 987,972,092.29 |
| 74 | Thursday, February 5, 2026 | 987,869,449.48 |
| 75 | Sunday, February 8, 2026 | 984,273,334.92 |
| 76 | Monday, February 9, 2026 | 992,475,524.51 |
| 77 | Tuesday, February 10, 2026 | 996,929,902.25 |
| 78 | Sunday, February 15, 2026 | 1,013,460,214.02 |

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|--|------------------------------|-----------------------|
| 79 | Monday, February 16, 2026 | 1,010,027,255.99 |
| 80 | Tuesday, February 17, 2026 | 1,006,864,308.42 |
| 81 | Wednesday, February 18, 2026 | 1,001,825,436.40 |
| 82 | Thursday, February 19, 2026 | 997,864,451.97 |
| 83 | Sunday, February 22, 2026 | 996,656,490.15 |
| 84 | Monday, February 23, 2026 | 1,003,510,186.25 |
| 85 | Tuesday, February 24, 2026 | 1,001,763,904.68 |
| 86 | Wednesday, February 25, 2026 | 1,000,490,863.55 |
| 87 | Thursday, February 26, 2026 | 1,000,829,105.30 |
| 88 | Sunday, March 1, 2026 | 991,061,497.24 |
| 89 | Monday, March 2, 2026 | 993,559,378.76 |
| 90 | Tuesday, March 3, 2026 | 978,106,657.66 |
| 91 | Wednesday, March 4, 2026 | 977,558,023.46 |
| 92 | Thursday, March 5, 2026 | 973,167,206.56 |
| 93 | Sunday, March 8, 2026 | 958,542,415.89 |
| 94 | Monday, March 9, 2026 | 963,589,838.58 |
| 95 | Tuesday, March 10, 2026 | 979,855,566.45 |
| 96 | Wednesday, March 11, 2026 | 979,074,325.06 |
| 97 | Thursday, March 12, 2026 | 986,312,164.65 |
| 98 | Sunday, March 15, 2026 | 983,967,633.63 |
| 99 | Monday, March 16, 2026 | 983,182,839.92 |
| 100 | Tuesday, March 24, 2026 | 980,843,574.02 |
| 101 | Wednesday, March 25, 2026 | 979,570,073.25 |
| 102 | Sunday, March 29, 2026 | 975,562,975.90 |
| 103 | Monday, March 30, 2026 | 970,888,254.65 |
| 104 | Tuesday, March 31, 2026 | 967,178,591.12 |
| Average NAV for 12.11.25 to 31.03.26 | | 970,757,510.49 |
| Average NAV for 01.07.25 to 11.11.25 | | 987,787,908.44 |
| From date | | 01-Jul-25 |
| To date | | 11-Nov-25 |
| No of days | | 134 |
| Fee calculations: | | |
| on 1st 5cr @ 2.5% | | 458,904 |
| on next 20cr @ 2% | | 1,468,493 |
| on next 25cr @ 1.5% | | 1,376,712 |
| on rest @ 1% | | 1,790,783 |
| Mgt Fee for 01 July'25 to 11 Nov 2025 | | 5,094,893 |

| | |
|--|-----------------------|
| Average NAV for 12 Nov 2025 to 31 March 2026 | 970,757,510.49 |
| From date | 12-Nov-25 |
| To date | 31-Mar-26 |
| No of days | 140 |
| Fee Calculation: | |
| on 1st 5cr @ 2.00% | 383,562 |
| on next 20cr @ 1.50% | 1,150,685 |
| on next 25cr @ 1.25% | 1,198,630 |
| on next 150cr @ 1.00% | 1,805,645 |
| on rest @ .75% | - |
| Mgt Fee for 11 Nov 2025 to 31 March 2026 | 4,538,522 |
| Total Mgt Fee for 01 July 2025 to 31 March 2026 | 9,633,415 |

SEML IBBL Shariah Fund

Calculations of Trustee Fee

Annexure-F

Period: 01 July'25 to 31 March' 2026

| | |
|--|----------------|
| Advance Trustee Fee- Jan'26 to June'26 | 709,912 |
| Trustee fee @.15 % of NAV of the fund (Dt.30.12.25 MKT NAV = 946,549,863.46 *.15%/2)= 709,912.40 | |

| | |
|--|----------------|
| Advance Trustee Fee- July'25 to Dec'25 | 714,616 |
| (Trustee fee @.15 % of NAV of the fund (Dt.27.06.24 MKT NAV = 927,891,025.71 *.15%/2)= 695,918.27) | |

| | |
|---|------------------|
| Advance Trustee Fee- July'25 to June'26 | 1,424,529 |
| Adv. From date | 01-Jul-25 |
| To date | 30-Jun-26 |
| No of days | 365 |
| Trustee Fee Advance Per Day | 3,903 |
| Exp. from date | 01-Jul-25 |
| Exp. to date | 31-Mar-26 |
| No of days | 274 |
| Trustee Fee- 01 July'25 to 31 March'2026 | 1,069,372 |

Note: Investment Corporation Of Bangladesh (ICB), the trustee of the fund is entitled to get an annual trusteeship fee @ 0.15% of the net asset value per annum, payable semi-annually in advance basis during the entire life of the Fund as per Trust Deed.