

SEML LECTURE EQUITY MANAGEMENT FUND

Half Yearly Financial Statements

Statement of Financial Position (Un-Audited)

As at December 31, 2016

	Amount in Taka	
	31-Dec-16	30-Jun-16
ASSETS		
Investment at Market Value	364,534,381	315,748,267
Dividend Receivable	2,087,170	980,122
Interest Receivables	2,456,413	-
Other receivables	12,536,662	18,927
Advance, Deposit & Prepayments	1,813,700	2,955,147
Cash & Cash equivalents	118,089,745	188,017,042
Preliminary & Issue Expenses	13,653,626	14,415,159
	515,171,698	522,134,663
LIABILITIES		
Accounts Payable	6,074,116	6,089,444
	6,074,116	6,089,444
Net Assets	509,097,582	516,045,219
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	126,875
Retained Earnings	9,097,582	15,918,344
	509,097,582	516,045,219
Net Assets Value (NAV)		
At Market	509,097,582	516,045,219
At Cost	520,262,375	516,172,095
Net Assets Value (NAV) per unit		
At Market	10.18	10.32
At cost	10.41	10.32

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

-S/D- Member, Trustee
Bangladesh General Insurance Co. Ltd.

-S/D- Chief Executive Officer (Current In-Charge)
Asset Manager
Strategic Equity Management Ltd.

-S/D- Member, Trustee
Bangladesh General Insurance Co. Ltd.

-S/D- Manager-Finance & Accounts and Company Secretary
Asset Manager
Strategic Equity Management Ltd.

Dhaka
Date: January 26, 2017

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the half year from July 1, 2016 to December 31, 2016

	Amount in Taka	
	July 1, 2016 to Dec 31, 2016	October 1, 2016 to Dec 31, 2016
INCOME		
Interest Income	5,835,145	2,447,972
Net Income on sale of marketable securities	12,595,548	5,612,161
Dividend Income	4,120,874	3,640,786
Other Income	-	-
	22,551,567	11,700,919
EXPENSES		
Management Fees	3,972,497	1,672,906
Amortization of Preliminary & Issue Exp.	761,533	380,767
Annual Listing Fees	394,479	143,112
Trustee Fees	260,405	110,672
Custodian Fees	95,194	46,104
CDBL Charges	68,244	24,164
Audit fee	19,000	19,000
Bank Charges	45,215	44,870
Printing & publication expenses	89,060	69,068
Other Expenses	1,910	1,334
	5,707,536	2,511,997
Profit for the period	16,844,031	9,188,922
(Provision)/Write back against investment	(11,164,793)	(8,464,134)
Net Profit for the period	5,679,238	724,788
Earning Per Unit (EPU)	0.11	0.01

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Statement of Changes in Equity

For the half year ended on 31 December, 2016

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1 July 2016	500,000,000	126,875	15,918,344	516,045,219
Net Profit during the period	-	-	5,679,238	5,679,238
Dividend paid	-	-	(12,500,000)	(12,500,000)
Unrealized Gain	-	(126,875)	-	(126,875)
Balance at 31 December 2016	500,000,000	-	9,097,582	509,097,582

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Statement of Cash Flows (Un-Audited)

For the half year from July 1, 2016 to December 31, 2016

	Amount in taka	
	July 1, 2016 to Dec 31, 2016	October 1, 2016 to Dec 31, 2016
A. Cash Flows from / (used in) Operating Activities		
Interest Income	3,378,732	3,378,731
Dividend Income	3,013,826	1,820,268
Income on Sale of Securities	12,595,548	5,612,161
Other Income	-	-
Advances, Deposits & Prepayments	38,623,711	40,852,864
Operating expenses	(4,961,331)	(2,446,378)
Net cash from Operating Activities	52,650,486	49,217,646
B. Cash Flows from/(used in) Investing Activities		
Deposit for IPO investment	(50,000,000)	-
Net Investment	(60,077,782)	(67,254,661)
Net cash used in investing Activities	(110,077,782)	(67,254,661)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(12,500,000)	-
Net Cash used in Financing Activities	(12,500,000)	-
Net cash flows (A+B+C)	(69,927,297)	(18,037,015)
Cash & Cash Equivalents at beginning of the period	188,017,042	136,126,760
Cash & Cash Equivalents at end of the period	118,089,745	118,089,745
Net Operating Cash flow per unit	1.05	0.98

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The detail of the published halfyearly financial statements is available in the website of the issue of securities. The address of the website is "www.strategic-bd.com"