

SEML LECTURE EQUITY MANAGEMENT FUND

3rd Quarter Financial Statements

Statement of Financial Position (Un-Audited) As at March 31, 2017

	Amount in Taka	
	31-Mar-17	30-Jun-16
ASSETS		
Investment at Market Value	355,551,163	315,748,267
Dividend Receivable	3,528,775	980,122
Advance, Deposit & Prepayments	3,758,134	2,974,074
Preliminary & Issue Expenses	13,278,959	14,415,159
Cash & Cash equivalents	176,880,020	188,017,042
Interest Receivables	2,717,765	-
	555,714,816	522,134,664
LIABILITIES		
Liability for expenses	3,418,370	4,849,609
Other liabilities	1,521,954	1,239,835
	4,940,324	6,089,444
Net Assets	550,774,492	516,045,219
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Dividend Equalization Reserve	-	-
Retained Earnings	45,701,944	15,918,344
Unrealized Gain	5,072,549	126,875
	550,774,492	516,045,219
Net Assets Value (NAV)		
At Market	550,774,492	516,045,219
At Cost	545,701,944	516,172,094
Net Assets Value (NAV) per unit		
At Market	11.02	10.32
At cost	10.91	10.32

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

-S/D-

Member, Trustee
Bangladesh General Insurance Co. Ltd.

-S/D-

Member, Trustee
Bangladesh General Insurance Co. Ltd.

-S/D-

Chief Executive Officer
(Current -in-Charge)
Asset Manager
Strategic Equity Management Ltd.

-S/D-

Manager- Finance & Accounts and Company Secretary
Asset Manager
Strategic Equity Management Ltd.

Dhaka
Date: April 26, 2017

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2016 to March 31, 2017

	Amount in Taka	
	Jul 01, 2016 to Mar 31, 2017	Jan 01, 2017 to Mar 31, 2017
INCOME		
Interest Income	7,771,731	1,936,586
Net Income on sale of Securities	36,737,883	24,142,335
Dividend Income	7,551,177	3,430,303
Other income	2,203	2,203
	52,062,993	29,511,426
EXPENSES		
Management Fees	6,911,378	2,938,882
Amortization of Preliminary & Issue Exp.	1,136,200	374,667
BSEC Annual Fees	387,669	210,615
DSE & CSC Annual Fee	374,317	156,893
Audit Fee	25,000	6,000
Trustee Fees	386,033	125,629
Custodian Fees	147,706	52,512
CDBL Charges	111,176	42,932
Bank Charges	46,665	1,450
Printing and publication Expense	244,920	155,860
Other Expenses	8,329	6,419
	9,779,394	4,071,858
Profit for the period	42,283,599	25,439,568
(Provision)/Write back against investment	-	11,164,793
Net Profit for the period	42,283,599	36,604,361
Earning Per Unit (EPU)	0.85	0.73

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Dhaka
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Statement of Cash Flows (Un-Audited) For the period from July 01, 2016 to March 31, 2017

	Amount in taka	
	July 01, 2016 to Mar 31, 2017	January 1, 2017 to Mar 31, 2017
A. Cash Flows from/ (used in) Operating Activities		
Interest Income	5,053,966	1,675,234
Income from Dividend income	5,002,523	1,988,698
Income on Sale of Securities	36,737,883	24,142,335
Other income	2,203	2,203
Change in Advances, Deposits & Prepayments	(784,060)	(39,407,771)
Operating expenses	(9,792,315)	(4,830,984)
Net cash from Operating Activities	36,220,201	(16,430,285)
B. Cash Flows from/(used in) Investing Activities		
Dividend paid	(12,500,000)	(12,500,000)
Net Investment increased	(34,857,223)	75,220,560
Net cash used in investing Activities	(47,357,223)	75,220,560
C. Cash Flows from/(used in) Financing Activities		
Capital Fund issued	-	-
Net Cash used in Financing Activities	-	-
Net cash flows (A+B+C)	(11,137,022)	58,790,275
Cash & Cash Equivalents at beginning of the period	188,017,042	118,089,771
Cash & Cash Equivalents at end of the period	176,880,020	176,880,020
Net Operating Cash flow per unit	0.72	(0.33)

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Statement of Changes in Equity For the period ended on 31 March 2017

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2016	500,000,000	-	15,918,344	126,875	516,045,219
Net Profit during the period	-	-	42,283,599	-	42,283,599
Unrealized Gain	-	-	-	4,945,674	4,945,674
Dividend Paid	-	-	(12,500,000)	-	(12,500,000)
Balance at 31 March 2017	500,000,000	-	45,701,944	5,072,549	550,774,492

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The detail of the published Third Quarter financial statements is available in the website of the issue of securities. The address of the website is "www.strategic-bd.com"