

Quarterly (Q3) Financial Statements of SEML Lecture Equity Management Fund

For the Period ended on March 31, 2018

Statement of Financial Position (Un-Audited) As at March 31, 2018

| | Amount in Taka | |
|--|--------------------|--------------------|
| | 31-Mar-18 | 30-Jun-17 |
| ASSETS | | |
| Investment at Fair Value | 269,264,659 | 362,538,088 |
| Dividend Receivable | 4,724,387 | 1,941,978 |
| Interest Receivables | 3,191,294 | - |
| Advance, Deposit & Prepayments | 1,574,797 | 9,761,474 |
| Preliminary & Issue Expenses | 11,765,408 | 12,901,608 |
| Cash & Cash equivalents | 252,642,384 | 170,658,846 |
| | 543,162,928 | 557,801,994 |
| LIABILITIES | | |
| Liability for expenses | 8,941,899 | 6,379,883 |
| | 8,941,899 | 6,379,883 |
| Net Assets | 534,221,029 | 551,422,112 |
| OWNERS' EQUITY | | |
| Capital Fund | 500,000,000 | 500,000,000 |
| Retained Earnings | 34,221,029 | 51,422,112 |
| Unrealized Gain | - | - |
| | 534,221,029 | 551,422,112 |
| Net Assets Value (NAV) | | |
| At Fair Value | 534,221,029 | 551,422,112 |
| At Cost | 558,929,851 | 555,560,122 |
| Net Assets Value (NAV) per unit | | |
| At Fair Value | 10.68 | 11.03 |
| At cost | 11.18 | 11.11 |

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

Sd/-
Chief Executive Officer
Member, Trustee
(Current -in-Charge)
Bangladesh General Insurance Co. Ltd.
Strategic Equity Management Ltd.

Sd/-
Manager- Finance & Accounts
Company Secretary
Asset Manager
Strategic Equity Management Ltd.

Dhaka
Date: 22 April 2018

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2017 to March 31, 2018

| | Amount in Taka | | | |
|---|--------------------------------|------------------------------|--------------------------------|------------------------------|
| | Jul 01, 2017 to March 31, 2018 | Jul 01, 2016 to Mar 31, 2017 | Jan 01, 2018 to March 31, 2018 | Jan 01, 2017 to Mar 31, 2017 |
| INCOME | | | | |
| Interest Income | 9,612,258 | 7,771,731 | 3,035,288 | 1,936,586 |
| Net Income on sale of Securities | 42,975,074 | 36,737,883 | 3,473,398 | 24,142,335 |
| Dividend Income | 10,744,320 | 7,551,177 | 2,931,167 | 3,430,303 |
| Other Income | - | 2,203 | - | 2,203 |
| | 63,331,652 | 52,062,993 | 9,439,853 | 29,511,426 |
| EXPENSES | | | | |
| Management Fees | 7,060,615 | 6,911,378 | 2,307,544 | 2,938,882 |
| Amortization of Preliminary & Issue Exp. | 1,136,200 | 1,136,200 | 373,204 | 374,667 |
| Annual Listing Fees | 750,685 | 761,986 | 246,575 | 367,508 |
| Audit Fee | 30,000 | 25,000 | 10,000 | 6,000 |
| Trustee Fees | 404,154 | 386,033 | 133,244 | 125,629 |
| Custodian Fees | 138,166 | 147,706 | 47,834 | 52,512 |
| CDL Charges | 54,290 | 111,176 | 4,282 | 42,932 |
| Bank Charges | 80,164 | 46,665 | 1,325 | 1,450 |
| Printing and publication Expense | 169,680 | 244,920 | 86,000 | 155,860 |
| Internet Connectivity Expense | 45,000 | - | 15,000 | - |
| IPO Application Fees -DSE | 25,000 | - | 9,000 | - |
| Other Expenses | 67,970 | 8,329 | - | 6,419 |
| | 9,961,923 | 9,779,394 | 3,234,009 | 4,071,858 |
| Profit for the period | 53,369,729 | 42,283,599 | 6,205,844 | 25,439,568 |
| (Provision)/Write back against investment | (20,570,813) | - | (10,475,113) | 11,164,793 |
| Net Profit for the period | 32,798,917 | 42,283,599 | (4,269,269) | 36,604,361 |
| Earning Per Unit (EPU) | 0.66 | 0.85 | (0.09) | 0.73 |

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Dhaka
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Statement of Changes in Equity (Un- Audited) For the period ended on 31 March 2018

| Particulars | Capital Fund | Dividend equalisation reserve | Unrealised Gain | Retained Earnings | Investment diminution reserve | Total Equity |
|------------------------------|--------------|-------------------------------|-----------------|-------------------|-------------------------------|--------------|
| Balance at July 01, 2017 | 500,000,000 | - | - | 51,422,112 | - | 551,422,112 |
| Net Profit during the period | - | - | - | 32,798,917 | - | 32,798,917 |
| Unrealized Gain | - | - | - | - | - | - |
| Dividend Paid | - | - | - | (50,000,000) | - | (50,000,000) |
| Balance at 31 March 2018 | 500,000,000 | - | - | 34,221,029 | - | 534,221,029 |
| Balance at 31 March 2017 | 500,000,000 | - | - | 45,701,944 | 5,072,549 | 550,774,492 |

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Date: 22 April 2018

Statement of Cash Flows (Un-Audited) For the period from July 01, 2017 to March 31, 2018

| | Amount in taka | |
|--|--------------------------------|-------------------------------|
| | Jul 01, 2017 to March 31, 2018 | July 01, 2016 to Mar 31, 2017 |
| A. Cash Flows from/(used in) Operating Activities | | |
| Interest Income | 6,420,964 | 5,053,966 |
| Income from Dividend income | 7,961,911 | 5,002,523 |
| Income on Sale of Securities | 42,975,074 | 36,737,883 |
| Other Income | - | 2,203 |
| Change in Advances, Deposits & Prepayments | 8,186,677 | (784,060) |
| Operating Expenses | (6,263,707) | (9,792,315) |
| Net cash from Operating Activities | 59,280,920 | 36,220,201 |
| B. Cash Flows from/(used in) Investing Activities | | |
| Deposit for IPO Investment | - | - |
| Net Investment Increased | 72,702,617 | (34,857,223) |
| Net Cash Used in Investing Activities | 72,702,617 | (34,857,223) |
| C. Cash Flows From/(used in) Financing Activities | | |
| Capital Fund | - | - |
| Dividend paid | (50,000,000) | (12,500,000) |
| Net Cash used in Financing Activities | (50,000,000) | (12,500,000) |
| Net Cash Flows (A+B+C) | 81,983,538 | (11,137,022) |
| Cash & Cash Equivalents at beginning of the period | 170,658,846 | 188,017,042 |
| Cash & Cash Equivalents at end of the period | 252,642,384 | 176,880,020 |
| Net Operating Cash Flow Per Unit (NOCFPU) | 1.19 | 0.72 |

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"