

1st Quarter Financial Statements of SEML LECTURE EQUITY MANAGEMENT FUND

For the Period ended on September 30, 2018

Statement of Financial Position (Un-Audited) As at September 30, 2018

	Amount in Taka	
	30-Sep-18	30-Jun-18
ASSETS		
Investment at Fair Value	319,361,410	331,042,562
Dividend Receivable	-	1,046,467
Advance, Deposit & Prepayments	5,520,621	1,930,169
Preliminary & Issue Expenses	11,007,290	11,388,057
Cash & Cash equivalents	181,775,498	193,553,646
Interest Receivables	2,378,059	3,414,108
	520,042,879	542,375,009
LIABILITIES		
Liability for expenses	5,897,013	6,358,084
	5,897,013	6,358,084
Net Assets	514,145,866	536,016,925
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	14,145,866	36,016,925
Unrealized Gain	-	-
	514,145,866	536,016,925
Net Assets Value (NAV)		
At Market	514,145,866	536,016,925
At Cost	548,655,292	566,673,361
Net Assets Value (NAV) per unit		
At Market	10.28	10.72
At cost	10.97	11.33

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd.

S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd.
Dhaka, Bangladesh
Date: 22 October 2018

S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2018 to September 30, 2018

	Amount in Taka	
	Jul 01, 2018 to Sept 30, 2018	Jul 01, 2017 to Sept 30, 2017
INCOME		
Interest Income	4,455,440	2,752,562
Net Income on sale of Securities	15,222,984	31,517,191
Dividend Income	603,125	2,694,274
	20,281,549	36,964,028
EXPENSES		
Management Fees	2,349,351	2,412,442
Amortization of Preliminary & Issue Exp.	380,767	380,767
BSEC Annual Fees	134,511	126,027
Trustee Fees	133,415	135,455
DSE & CSC Annual Fee	126,027	126,027
Custodian Fees	54,259	54,088
CDBL Charges	3,789	15,833
Bank Charges	25,680	1,529
Printing and publication Expense	4,950	5,800
CDBL Data Connection Fee	15,000	15,000
IPO Application Fees -DSE	22,000	6,000
Other Expenses	49,868	67,970
	3,299,617	3,346,938
Profit for the period	16,981,932	33,617,089
(Provision)/Write back against investment	(3,852,990)	(13,817,263)
Net Profit for the period	13,128,941	19,799,826
Earning Per Unit (EPU)	0.26	0.40

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Statement of Changes in Equity (Un- Audited) For the period ended on 30 September 2018

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2018	500,000,000	-	-	36,016,925	-	536,016,925
Net Profit during the period	-	-	-	13,128,941	-	13,128,941
Unrealized Gain	-	-	-	-	-	-
Dividend Paid	-	-	-	(35,000,000)	-	(35,000,000)
Balance at 30 September 2018	500,000,000	-	-	14,145,866	-	514,145,866

Statement of Changes in Equity (Un- Audited) For the period ended on 30 September 2017

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2017	500,000,000	-	-	51,422,112	-	551,422,112
Net Profit during the period	-	-	-	19,799,826	-	19,799,826
Dividend Paid	-	-	-	(50,000,000)	-	(50,000,000)
Unrealized Gain	-	-	-	-	-	-
Balance at 30 September 2017	500,000,000	-	-	21,221,938	-	521,221,938

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2018 to September 30, 2018

	Amount in taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
A. Cash Flows from / (used in) Operating Activities		
Interest Income	5,491,488	86,873
Income from Dividend income	1,649,592	2,254,252
Income on Sale of Securities	15,222,984	31,517,191
Change in Advances, Deposits & Prepayments	(3,590,452)	3,682,670
Operating Expenses	(3,379,922)	3,284,475
Net cash from Operating Activities	15,393,690	40,825,462
B. Cash Flows from/(used in) Investing Activities		
Net Investment	7,828,162	23,866,214
Net Cash Used in Investing Activities	7,828,162	23,866,214
C. Cash Flows From/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(35,000,000)	(50,000,000)
Net Cash used in Financing Activities	(35,000,000)	(50,000,000)
Net Cash Flows (A+B+C)	(11,778,148)	14,691,676
Cash & Cash Equivalents at beginning of the period	193,553,646	170,658,846
Cash & Cash Equivalents at end of the period	181,775,498	185,350,522
Net Operating Cash Flow Per Unit (NOCFPU)	0.31	0.82

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