

Quarterly (Q3) Financial Statements of SEML Lecture Equity Management Fund

For the Period ended on March 31, 2019

Statement of Financial Position (Un-Audited) As at March 31, 2019

	Amount in Taka	
	31-Mar-19	30-Jun-18
ASSETS		
Investment at Fair Value	338,759,838	331,042,562
Dividend Receivable	3,850,606	1,046,467
Advance, Deposit & Prepayments	989,921	1,930,169
Preliminary & Issue Expenses	10,251,856	11,388,057
Cash & Cash equivalents	188,780,999	193,553,646
Interest Receivables	2,720,179	3,414,108
	545,353,400	542,375,009
LIABILITIES		
Liability for expenses	3,785,630	6,358,084
	3,785,630	6,358,084
Net Assets	541,567,770	536,016,925
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	41,567,770	36,016,925
Unrealized Gain	-	-
	541,567,770	536,016,925
Net Assets Value (NAV)		
At Market	541,567,770	536,016,925
At Cost	573,336,864	566,673,361
Net Assets Value (NAV) per unit		
At Market	10.83	10.72
At cost	11.47	11.33

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd.

S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd.

S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Dhaka, Bangladesh
Date: 28 April 2019

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2018 to March 31, 2019

	Amount in Taka			
	Jul 01, 2018 to March 31, 2019	Jul 01, 2017 to March 31, 2018	Jan 01, 2019 to Mar 31, 2019	Jan 01, 2018 to Mar 31, 2018
INCOME				
Interest Income	11,813,392	9,612,258	3,827,187	3,035,288
Net Income on sale of Securities	31,359,789	42,975,074	8,295,452	3,473,398
Dividend Income	8,731,137	10,744,320	3,850,606	2,931,167
	51,904,318	63,331,652	15,973,245	9,439,853
EXPENSES				
Management Fees	6,994,913	7,060,615	2,324,783	2,307,544
Amortization of Preliminary & Issue Exp.	1,136,200	1,136,200	373,204	373,204
Annual Listing Fees	1,010,314	750,685	278,237	246,575
Audit Fee	30,000	30,000	10,000	10,000
Trustee Fees	395,619	404,154	129,372	133,244
Custodian Fees	170,315	138,166	52,175	47,834
CDBL Charges	24,631	54,290	7,044	4,282
Bank Charges	189,130	80,164	48,640	1,325
Printing and Publication Expense	179,325	169,680	76,000	86,000
CDBL Data Connection Fee	20,000	45,000	-	15,000
IPO Application Fees -DSE	39,000	25,000	6,000	9,000
Other Expenses	51,388	67,970	-	-
	10,240,815	9,961,923	3,305,455	3,234,009
Profit for the period	41,663,503	53,369,729	12,667,790	6,205,844
(Provision)/Write back against investment	(1,112,657)	(20,570,813)	2,442,910	(10,475,113)
Net Profit for the period	40,550,845	32,798,917	15,110,700	(4,269,269)
Earning Per Unit (EPU)	0.81	0.66	0.30	(0.09)

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Statement of Changes in Equity (Un-Audited) For the period ended on 31 March 2019

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2018	500,000,000	-	-	36,016,925	-	536,016,925
Net Profit during the period	-	-	-	40,550,845	-	40,550,845
Unrealized Gain	-	-	-	-	-	-
Dividend Paid	-	-	-	(35,000,000)	-	(35,000,000)
Balance at 31 March 2019	500,000,000	-	-	41,567,770	-	541,567,770
Balance at 31 March 2018	500,000,000	-	-	34,221,029	-	534,221,029

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2018 to March 31, 2019

	Amount in taka	
	July 01, 2018 to Mar 31, 2019	July 01, 2017 to Mar 31, 2018
A. Cash Flows from / (used in) Operating Activities		
Interest Income	12,507,321	6,420,964
Income from Dividend income	5,926,998	7,961,911
Income on Sale of Securities	31,359,789	42,975,074
Change in Advances, Deposits & Prepayments	940,248	8,186,677
Operating Expenses	(11,677,069)	(6,263,707)
Net cash from Operating Activities	39,057,286	59,280,920
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(8,829,933)	72,707,617
Net Cash Used in Investing Activities	(8,829,933)	72,707,617
C. Cash Flows From/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(35,000,000)	(50,000,000)
Net Cash used in Financing Activities	(35,000,000)	(50,000,000)
Net Cash Flows (A+B+C)	(4,772,647)	81,988,538
Cash & Cash Equivalents at beginning of the period	193,553,646	170,658,846
Cash & Cash Equivalents at end of the period	188,780,999	252,647,384
Net Operating Cash Flow Per Unit (NOCFPU)	0.78	1.19

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"