

# 1st Quarter Financial Statement of SEML Lecture Equity Management Fund

## For the period ended on September 30, 2019

### Statement of Financial Position (Un-Audited) As at September 30, 2019

	Amount in Taka	
	30-Sep-19	30-Jun-19
<b>ASSETS</b>		
Investment at Fair Value	299,136,874	339,566,840
Dividend Receivable	436,013	901,218
Interest Receivables	2,492,640	323,739
Advance, Deposit & Prepayments	3,777,991	7,209,299
Preliminary & Issue Expenses	9,493,008	9,874,505
Cash & Cash equivalents	189,835,269	177,071,558
	<b>505,171,794</b>	<b>534,947,159</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	13,321,619	6,299,705
	<b>13,321,619</b>	<b>6,299,705</b>
<b>Net Assets</b>	<b>491,850,175</b>	<b>528,647,454</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	500,000,000	500,000,000
Retained Earnings	(8,149,825)	28,647,454
	<b>491,850,175</b>	<b>528,647,454</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	491,850,175	514,145,867
At Cost	556,585,539	561,353,484
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	9.84	10.57
At Cost	11.13	11.52

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND

S/D-  
Member, Trustee  
Bangladesh General Insurance Co. Ltd

S/D-  
Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd.

S/D-  
Member, Trustee  
Bangladesh General Insurance Co. Ltd

S/D-  
Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd.

Date: 30 October 2019  
Dhaka, Bangladesh

### Statement of Profit or Loss and other Comprehensive Income (Un-Audited) For the period from July 01, 2019 to September 30, 2019

	Amount in Taka	
	July 01, 2019 to September 30, 2019	July 01, 2018 to September 30, 2018
<b>INCOME</b>		
Financial Income	4,821,328	4,455,440
Net Income on Sale of Securities	2,635,001	15,222,984
Dividend Income	1,482,852	603,125
	<b>8,939,181</b>	<b>20,281,549</b>
<b>EXPENSES</b>		
Management Fee	2,313,705	2,349,351
Amortization of Preliminary & Issue Exp.	381,498	380,767
Annual Listing Fee	125,683	126,027
Trustee Fee	131,396	133,415
BSEC Annual Fee	132,114	134,511
Custodian Fee	51,831	54,259
CDBL Charges	3,669	3,789
CDBL Annual Fee	26,718	-
Bank Charges	90	25,680
Printing and Publication Expense	22,325	4,950
CDBL Data Connection Fee	-	15,000
IPO Application Fees -DSE	3,000	22,000
Other Expenses	16,685	49,868
	<b>3,208,713</b>	<b>3,299,617</b>
<b>Profit For The Year</b>	<b>5,730,468</b>	<b>16,981,932</b>
(Provision)/ Write Back Against Investment	(17,527,747)	(3,852,990)
<b>Net Profit for the period</b>	<b>(11,797,280)</b>	<b>13,128,942</b>
<b>Earning Per Unit (EPU)</b>	<b>(0.24)</b>	<b>0.26</b>

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### Statement of Changes in Equity (Un-Audited) For the period ended on 30 September, 2019

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2019	500,000,000	-	28,647,454	-	528,647,454
Net Profit / (Loss) during the period	-	-	(11,797,280)	-	(11,797,280)
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(25,000,000)	-	(25,000,000)
<b>Balance as at September 30, 2019</b>	<b>500,000,000</b>	<b>-</b>	<b>(8,149,825)</b>	<b>-</b>	<b>491,850,175</b>

Statement of Changes in Equity  
For the period ended on 30 September, 2018

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2018	500,000,000	-	36,016,925	-	536,016,925
Net Profit / (Loss) during the period	-	-	13,128,941	-	13,128,941
Unrealized Gain	-	-	-	-	-
Dividend Paid	-	-	(35,000,000)	-	(35,000,000)
<b>Balance as at September 30, 2018</b>	<b>500,000,000</b>	<b>-</b>	<b>14,145,866</b>	<b>-</b>	<b>514,145,866</b>

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### Statement of Cash Flows (Un-Audited) For the period from July 01, 2019 to September 30, 2019

	Amount in taka	
	July 01, 2019 to Sept 30, 2019	July 01, 2018 to Sept 30, 2018
<b>A. Cash Flows From Operating Activities</b>		
Financial Income	2,652,427	5,491,488
Income From Dividend Income	1,948,057	1,649,592
Income on Sale of Securities	2,635,001	15,222,984
Change in Advances, Deposits & Prepayments	3,431,308	(3,590,452)
Operating Expenses	(5,272,194)	(3,379,922)
<b>Net Cash from / (used in) Operating Activities</b>	<b>5,394,600</b>	<b>15,393,690</b>
<b>B. Cash Flows From Investing Activities</b>		
Net Investment	22,902,220	7,828,162
<b>Net Cash from / (used in) Investing Activities</b>	<b>22,902,220</b>	<b>7,828,162</b>
<b>C. Cash Flows From Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(15,533,107)	(35,000,000)
<b>Net Cash from / (used in) Financing Activities</b>	<b>(15,533,107)</b>	<b>(35,000,000)</b>
<b>Net Cash Flows (A+B+C)</b>	<b>12,763,712</b>	<b>(11,778,148)</b>
Cash & Cash Equivalents at Beginning of The Year	177,071,558	193,553,646
<b>Cash &amp; Cash Equivalents at End of The Year</b>	<b>189,835,269</b>	<b>181,775,498</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.11</b>	<b>0.31</b>

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The details of published Q-1 Financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"