

SEML Lecture Equity Management Fund

Half-yearly Financial Statements (Un-Audited)

Statement of Financial Position (Un-Audited) As at December 31, 2020

	Amount in Taka	
	31-Dec-20	30-Jun-20
ASSETS		
Investment at Fair Value	301,714,081	240,648,452
Dividend Receivable	3,846,096	2,740,106
Interest Receivables	8,077,092	3,550,624
Advance, Deposit & Prepayments	2,800,487	1,492,972
Preliminary & Issue Expenses	7,593,812	8,356,807
Cash & Cash Equivalents	216,823,621	199,159,562
	540,855,189	455,948,523
LIABILITIES		
Liabilities for Expenses	5,799,613	5,982,772
	5,799,613	5,982,772
Net Assets	535,055,576	449,965,751
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Retained Earnings	35,055,576	(50,034,249)
	535,055,576	449,965,751
Net Assets Value (NAV)		
At Fair Value	535,055,576	449,965,751
At Cost	587,998,532	571,790,522
Net Assets Value (NAV) per unit		
At Fair Value	10.70	9.00
At Cost	11.76	11.44

For and on behalf of SEML Lecture Equity Management Fund

-S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd

-S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

-S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd

-S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Date: 28 January 2021
Dhaka, Bangladesh

Statement of Profit or Loss and other Comprehensive Income (Un-Audited) For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in Taka			
	July 01, 2020 to Dec 31, 2020	July 01, 2019 to Dec 31, 2019	Oct 01, 2020 to Dec 31, 2020	Oct 01, 2019 to Dec 31, 2019
INCOME				
Financial Income	7,909,858	9,177,832	4,081,189	3,996,762
Net Income on Sale of Securities	8,887,127	3,983,582	3,587,769	1,348,535
Dividend Income	5,688,582	6,469,319	3,166,172	4,986,467
	22,485,567	19,630,734	10,835,130	10,331,764
EXPENSES				
Management Fee	4,493,300	4,725,807	2,290,888	2,315,833
Amortization of Preliminary & Issue Expense	762,996	762,996	381,498	381,498
Annual Listing Fee	305,344	304,802	152,672	152,401
Audit Fee	20,000	20,000	20,000	20,000
Trustee Fee	223,507	262,792	111,753	131,396
BSEC Annual Fee	225,344	264,228	112,672	132,114
Custodian Fee	94,507	98,300	46,744	46,470
CDBL Charges	8,128	4,038	3,208	370
Bank Charges	62,430	53,854	62,310	53,764
Printing and Publication Expense	55,000	98,325	55,000	76,000
IPO Application Fees -DSE	27,000	3,000	19,000	-
Other Expenses	-	61,539	-	44,854
	6,277,557	6,659,682	3,255,746	3,354,699
Profit For The Period	16,208,010	12,971,053	7,579,384	6,977,065
(Provision)/ Write Back Against Investment	68,881,815	(54,112,619)	22,917,848	(36,584,872)
Net Profit for the period	85,089,825	(41,141,567)	30,497,232	(29,607,807)
Earning Per Unit (EPU)	1.70	(0.82)	0.61	(0.59)

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Statement of Changes in Equity (Un-Audited) For the period ended on 31 December 2020

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Total Equity
Balance at July 01, 2020	500,000,000	-	(50,034,249)	449,965,751
Net Profit / (Loss) during the period	-	-	85,089,825	85,089,825
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at December 31, 2020	500,000,000	-	35,055,576	535,055,576
Balance as at December 31, 2019	500,000,000	-	(37,494,113)	462,505,887

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2020 to December 31, 2020

Particulars	Amount in taka	
	July 01, 2020 to December 31, 2020	July 01, 2019 to December 31, 2019
A. Cash Flows From Operating Activities		
Financial Income	3,383,390	7,327,900
Income From Dividend Income	4,582,593	3,224,057
Income on Sale of Securities	8,887,127	3,983,582
Change in Advances, Deposits & Prepayments	(1,307,515)	6,204,611
Operating Expenses	(5,697,721)	(5,814,461)
Net Cash from / (used in) Operating Activities	9,847,873	14,925,690
B. Cash Flows From Investing Activities		
Net Investment	7,816,186	24,603,306
Net Cash from / (used in) Investing Activities	7,816,186	24,603,306
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	-	(22,885,242)
Net Cash from / (used in) Financing Activities	-	(22,885,242)
Net Cash Flows (A+B+C)	17,664,059	16,643,754
Cash & Cash Equivalents at Beginning of The Period	199,159,562	177,071,558
Cash & Cash Equivalents at End of The Period	216,823,621	193,715,311
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	0.30

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The details of published Half-yearly financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"