

# Quarterly (Q3) Financial Statements of SEML Lecture Equity Management Fund

## For the Period ended on March 31, 2021

### Statement of Financial Position (Un-Audited) As at March 31, 2021

	Amount in Taka	
	31-Mar-21	30-Jun-20
<b>ASSETS</b>		
Investment at Fair Value	244,679,947	240,648,452
Dividend Receivable	2,864,931	2,740,106
Interest Receivables	7,753,990	3,550,624
Advance, Deposit & Prepayments	25,672,040	1,492,972
Preliminary & Issue Expenses	7,220,607	8,356,807
Cash & Cash Equivalents	272,870,886	199,159,562
	<b>561,062,401</b>	<b>455,948,523</b>
<b>LIABILITIES</b>		
Liabilities for Expenses	3,951,114	5,982,772
	<b>3,951,114</b>	<b>5,982,772</b>
<b>Net Assets</b>	<b>557,111,287</b>	<b>449,965,751</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	500,000,000	500,000,000
Retained Earnings	57,111,287	(50,034,249)
	<b>557,111,287</b>	<b>449,965,751</b>

#### Net Assets Value (NAV)

At Fair Value	557,111,287	449,965,751
At Cost	624,803,631	571,790,522

#### Net Assets Value (NAV) per unit

At Fair Value	11.14	9.00
At Cost	12.50	11.44

For and on behalf of SEML Lecture Equity Management Fund

-S/D-  
Member, Trustee  
Bangladesh General Insurance Co. Ltd  
Strategic Equity Management Ltd

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Strategic Equity Management Ltd

Date: 03 May 2021  
Dhaka, Bangladesh

-S/D-  
Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd

-S/D-  
Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd

### Statement of Profit or Loss and other Comprehensive Income (Un-Audited) For the period from July 01, 2020 to March 31, 2021

Particulars	Amount in Taka			
	July 01, 2020 to March 31, 2021	July 01, 2019 to March 31, 2020	Jan 01, 2021 to March 31, 2021	Jan 01, 2020 to March 31, 2020
<b>INCOME</b>				
Financial Income	11,728,576	13,682,520	3,802,054	3,602,106
Net Income on Sale of Securities	42,436,085	5,034,931	33,549,291	1,051,605
Dividend Income	8,511,836	9,403,380	303,600	2,933,851
	<b>62,676,497</b>	<b>28,120,831</b>	<b>37,654,945</b>	<b>7,587,562</b>
<b>EXPENSES</b>				
Management Fee	6,867,950	6,972,486	2,369,307	2,247,179
Amortization of Preliminary & Issue Expense	1,136,200	1,140,347	373,204	377,351
Annual Listing Fee	375,342	375,683	123,288	124,317
Audit Fee	30,000	30,000	10,000	10,000
Trustee Fee	368,256	370,461	119,510	103,616
BSEC Annual Fee	335,567	394,906	110,223	130,678
Custodian Fee	138,789	142,097	44,282	43,797
CDBL Charges	15,439	4,393	7,311	355
CDBL Annual Fee	79,126	79,801	25,836	30,493
Bank Charges	147,620	166,024	85,190	99,670
Printing and Publication Expense	125,000	174,325	65,000	76,000
IPO Application Fees -DSE	44,000	8,000	17,000	5,000
Other Expenses	100	61,539	100	-
	<b>9,663,389</b>	<b>9,920,062</b>	<b>3,350,251</b>	<b>3,248,456</b>
<b>Profit For The Period</b>	<b>53,013,108</b>	<b>18,200,769</b>	<b>34,304,694</b>	<b>4,339,106</b>
(Provision)/Write Back Against Investment	54,132,427	(74,862,705)	(14,749,388)	(20,750,086)
<b>Net Profit for the period</b>	<b>107,145,536</b>	<b>(56,661,937)</b>	<b>19,555,306</b>	<b>(16,410,980)</b>
Earning Per Unit (EPU)	2.14	(1.13)	0.39	(0.33)

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### Statement of Changes in Equity (Un-Audited) For the period ended on March 31, 2021

Particulars	Capital Fund	Dividend equalisation reserve	Retained Earnings	Total Equity
Balance at July 01, 2020	500,000,000	-	(50,034,249)	449,965,751
Net Profit / (Loss) during the period	-	-	107,145,536	107,145,536
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	-	-
Balance as at March 31, 2021	500,000,000	-	57,111,287	557,111,287
Balance as at March 31, 2020	500,000,000	-	(53,014,483)	446,985,517

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### Statement of Cash Flows (Un-Audited) For the period from July 01, 2020 to March 31, 2021

Particulars	Amount in taka	
	July 01, 2020 to March 31, 2021	July 01, 2019 to March 31, 2020
<b>A. Cash Flows From Operating Activities</b>		
Financial Income	7,525,210	11,762,024
Income From Dividend Income	8,387,012	7,655,088
Income on Sale of Securities	42,436,085	5,034,931
Change in Advances, Deposits & Prepayments	(24,179,068)	5,982,909
Operating Expenses	(10,558,847)	(11,589,327)
<b>Net Cash from/(used in) Operating Activities</b>	<b>23,610,392</b>	<b>18,845,625</b>
<b>B. Cash Flows From Investing Activities</b>		
Net Investment	50,100,932	26,387,555
<b>Net Cash from/(used in) Investing Activities</b>	<b>50,100,932</b>	<b>26,387,555</b>
<b>C. Cash Flows From Financing Activities</b>		
Capital Fund	-	-
Dividend paid	-	(24,900,242)
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>(24,900,242)</b>
<b>Net Cash Flows (A+B+C)</b>	<b>73,711,324</b>	<b>20,332,938</b>
Cash & Cash Equivalents at Beginning of The Period	199,159,562	177,071,558
<b>Cash &amp; Cash Equivalents at End of The Period</b>	<b>272,870,886</b>	<b>197,404,496</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.47</b>	<b>0.38</b>

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"