

**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Financial Position (Un-Audited)

As at March 31, 2023

Particulars	Amount in Taka	
	31-Mar-23	30-Jun-22
<b>ASSETS</b>		
Investment at Fair Value	309,473,255	287,663,165
Dividend Receivable	1,371,120	225,609
Interest Receivables	11,879,761	9,684,138
Advance, Deposit & Prepayments	1,254,863	1,659,298
Receivable from Brokerage	155,646	25,809
Preliminary & Issue Expenses	4,193,505	5,329,705
Cash & Cash Equivalents	190,367,738	243,177,532
	<b>518,695,888</b>	<b>547,765,256</b>
<b>LIABILITIES</b>		
Liabilities for Expenses	4,449,246	7,365,478
Unclaimed Dividend	491,558	468,255
	<b>4,940,804</b>	<b>7,833,732</b>
<b>Net Assets</b>	<b>513,755,083</b>	<b>539,931,524</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	-
Retained Earnings	13,755,083	39,931,524
	<b>513,755,083</b>	<b>539,931,524</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	513,755,083	539,931,524
At Cost	565,206,143	581,970,555
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.28	10.80
At Cost	11.30	11.64

*For and on behalf of SEML Lecture Equity Management Fund*

**-S/D-**

**Member, Trustee**

Bangladesh General Insurance Co. Ltd

**-S/D-**

**Managing Director & CEO**

Asset Manager  
Strategic Equity Management Ltd

**-S/D-**

**Member, Trustee**

Bangladesh General Insurance Co. Ltd

**-S/D-**

**Chief Operating Officer**

Asset Manager  
Strategic Equity Management Ltd

Date: 30 April 2023

Dhaka, Bangladesh



**SEML LECTURE EQUITY MANAGEMENT FUND**  
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)  
For the period from July 01,2022 to March 31,2023

Particulars	Amount in Taka			
	July 01,2022 to March 31,2023	July 01,2021 to March 31,2022	Jan 01,2023 to March 31,2023	Jan 01,2022 to March 31,2022
<b>INCOME</b>				
Financial Income	11,021,354	15,229,998	3,403,200	3,998,142
Net Income on Sale of Securities	513,067	15,684,009	481,551	2,658,244
Dividend Income	7,655,375	8,646,787	4,338,944	2,527,010
	<u>19,189,795</u>	<u>39,560,794</u>	<u>8,223,695</u>	<u>9,183,396</u>
<b>EXPENSES</b>				
Management Fee	7,920,134	7,255,224	2,584,572	2,350,586
Amortization of Preliminary & Issue Expense	1,136,200	1,136,200	373,204	373,204
Annual Listing Fee	375,342	375,342	123,288	123,288
CDBL Annual Fees	79,573	79,573	26,137	26,137
Audit Fee	30,000	30,000	10,000	10,000
Trustee Fee	452,101	426,069	145,076	135,399
BSEC Annual Fee	404,811	443,310	132,967	145,613
Custodian Fee	278,898	205,881	95,196	77,825
CDBL Charges	3,971	18,356	1,985	2,379
Bank Charges	189,458	142,259	51,140	40,304
Printing and Publication Expense	177,419	139,900	70,000	65,000
IPO Application Fees -DSE	17,000	23,000	3,000	5,000
Other Expenses	118,722	105,780	-	-
	<u>11,183,629</u>	<u>10,380,894</u>	<u>3,616,565</u>	<u>3,354,735</u>
<b>Profit before provision for the period</b>	<b>8,006,167</b>	<b>29,179,900</b>	<b>4,607,130</b>	<b>5,828,661</b>
(Provision)/Write Back Against Investments	(9,412,029)	4,862,493	949,219	(2,460,662)
<b>Net Profit for the period</b>	<b>(1,405,862)</b>	<b>34,042,394</b>	<b>5,556,349</b>	<b>3,367,999</b>
<b>Earning Per Unit (EPU)</b>	<b>(0.03)</b>	<b>0.68</b>	<b>0.11</b>	<b>0.07</b>

For and on behalf of SEML Lecture Equity Management Fund

-S/D-  
Member, Trustee  
Bangladesh General Insurance Co. Ltd

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Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd

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Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd

Date: 30 April 2023  
Dhaka, Bangladesh



SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period ended on March 31,2023

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2022	500,000,000	-	39,931,524	539,931,524
Net Profit / (Loss) during the period	-	-	(1,405,862)	(1,405,862)
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(289,210)	(289,210)
Previous year Expense Adjustment	-	-	518,631	518,631
Balance as at March 31,2023	500,000,000	-	13,755,083	513,755,083

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period ended on March 31,2022

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2021	500,000,000	-	91,788,311	591,788,311
Net Profit / (Loss) during the period	-	-	34,042,394	34,042,394
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(75,000,000)	(75,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(237,416)	(237,416)
Balance as at March 31,2022	500,000,000	-	50,593,288	550,593,288

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Date: 30 April 2023

Dhaka, Bangladesh



**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Cash Flows (Un-Audited)

For the period from July 01,2022 to March 31,2023

Particulars	Amount in Taka	
	July 01, 2022 to March 31, 2023	July 01, 2021 to March 31, 2022
<b>A. Cash Flows From Operating Activities</b>		
Financial Income	8,825,731	10,739,436
Income From Dividend	6,509,864	6,614,747
Income on Sale of Securities	513,067	15,684,009
Change in Advances, Deposits & Prepayments	404,435	445,990
Receivable From Brokerages	(129,836)	(78,973)
Operating Expenses	(12,963,660)	(11,805,029)
<b>Net Cash from/(used in) Operating Activities</b>	<b>3,159,600</b>	<b>21,600,180</b>
<b>B. Cash Flows From Investing Activities</b>		
Net Investment	(31,222,118)	6,050,924
<b>Net Cash from/(used in) Investing Activities</b>	<b>(31,222,118)</b>	<b>6,050,924</b>
<b>C. Cash Flows From Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(24,976,697)	(74,881,044)
Interest Income from Dividend's Bank A/c (Adjusted)	(289,210)	(237,416)
Previous year Expense Adjustment	518,631	-
<b>Net Cash from/(used in) Financing Activities</b>	<b>(24,747,276)</b>	<b>(75,118,460)</b>
<b>Net Cash Flows (A+B+C)</b>	<b>(52,809,794)</b>	<b>(47,467,357)</b>
Cash & Cash Equivalents at Beginning of The Period	243,177,532	310,093,678
<b>Cash &amp; Cash Equivalents at End of The Period</b>	<b>190,367,738</b>	<b>262,626,322</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.06</b>	<b>0.43</b>

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