

SEML LECTURE EQUITY MANAGEMENT FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2023

Particulars	Amount in Taka	
	31-Dec-23	30-Jun-23
ASSETS		
Investment at Fair Value	350,985,164	314,042,059
Dividend Receivable	4,633,612	1,515,791
Interest Receivables	2,526,395	3,830,267
Advance, Deposit & Prepayments	1,647,812	1,820,743
Receivable from Brokerage	82,773	82,773
Preliminary & Issue Expenses	3,053,158	3,816,153
Cash & Cash Equivalents	148,917,691	207,119,060
	511,846,605	532,226,847
LIABILITIES		
Liabilities for Expenses	5,749,522	5,704,261
Unclaimed Dividend	769,716	478,108
	6,519,238	6,182,369
Net Assets	505,327,367	526,044,478
OWNERS' EQUITY		
Capital Fund	500,000,000	500,000,000
Unrealized Gain	-	-
Retained Earnings	5,327,367	26,044,478
	505,327,367	526,044,478
Net Assets Value (NAV) per unit		
At Fair Value	10.11	10.52
At Cost	11.04	11.41

For and on behalf of SEML Lecture Equity Management Fund

-S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd

-S/D-
Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd

-S/D-
Member, Trustee
Bangladesh General Insurance Co. Ltd

-S/D-
Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date: 31 January 2024
Dhaka, Bangladesh



SEML LECTURE EQUITY MANAGEMENT FUND
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from July 01,2023 to December 31,2023

Particulars	Amount in Taka			
	July 01,2023 to Dece 31,2023	July 01,2022 to Dec 31,2022	Oct 01,2023 to Dec 31,2023	Oct 01,2022 to Dec 31,2022
INCOME				
Financial Income	7,259,132	7,629,596	3,340,765	3,606,491
Net Income on Sale of Securities	-	31,516	-	387,915
Dividend Income	5,852,786	3,316,430	5,068,502	772,483
	13,111,918	10,977,543	8,409,267	4,766,889
EXPENSES				
Management Fee	4,603,360	5,334,427	2,273,320	2,629,974
Amortization of Preliminary & Issue Expense	762,996	762,996	381,498	381,498
Annual Listing Fee	252,055	252,055	126,027	126,027
CDBL Annual Fees	53,145	53,145	26,718	26,718
Audit Fee	28,750	20,000	14,375	20,000
Trustee Fee	302,233	310,487	151,116	155,243
BSEC Annual Fee	264,247	271,844	132,124	135,922
Custodian Fee	126,307	186,663	63,834	93,493
CDBL Charges	-	1,082	-	811
Bank Charges	142,620	88,318	89,055	84,842
Printing and Publication Expense	70,250	118,981	70,250	88,763
IPO Application Fees -DSE	11,000	14,000	11,000	6,000
Dividend Data Processing Fee	99,750	99,750	99,750	99,750
Dividend Distribution Expense	-	18,972	-	18,972
Other Expenses	450	-	-	-
	6,717,163	7,532,720	3,439,067	3,868,013
Profit before provision for the period	6,394,754	3,444,822	4,970,200	898,876
(Provision)/Write Back Against Investments	(2,111,865)	(10,361,247)	(1,588,405)	(5,448,241)
Net Profit for the period	4,282,889	(6,916,425)	3,381,795	(4,549,365)
Earning Per Unit (EPU)	0.09	(0.14)	0.07	(0.09)

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SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2023 to December 31,2023

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2023	500,000,000	-	26,044,478	526,044,478
Net Profit / (Loss) during the period	-	-	4,282,889	4,282,889
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	-	-
Balance as at December 31,2023	500,000,000	-	5,327,367	505,327,367

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2022 to December 31,2022

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2022	500,000,000	-	39,931,524	539,931,524
Net Profit / (Loss) during the period	-	-	(6,916,425)	(6,916,425)
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(25,000,000)	(25,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(289,210)	(289,210)
Balance as at December 31,2022	500,000,000	-	7,725,890	507,725,890

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SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01,2023 to December 31,2023

Particulars	Amount in Taka	
	July 01,2023 to Dec 31,2023	July 01, 2022 to Dec 31, 2022
A. Cash Flows From Operating Activities		
Financial Income	8,563,004	5,111,249
Income From Dividend	2,734,964	2,164,492
Income on Sale of Securities	-	31,516
Change in Advances, Deposits & Prepayments	172,931	586,139
Receivable From Brokerages	-	(493,743)
Operating Expenses	(5,908,907)	(7,736,822)
Net Cash from/(used in) Operating Activities	5,561,992	(337,170)
B. Cash Flows From Investing Activities		
Net Investment	(39,054,970)	(17,276,535)
Net Cash from/(used in) Investing Activities	(39,054,970)	(17,276,535)
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend paid	(24,708,392)	(24,940,922)
Interest Income from Dividend's Bank A/c (Adjusted)	-	(289,210)
Net Cash from/(used in) Financing Activities	(24,708,392)	(25,230,131)
Net Cash Flows (A+B+C)	(58,201,369)	(42,843,836)
Cash & Cash Equivalents at Beginning of The period	207,119,060	243,177,532
Cash & Cash Equivalents at End of The period	148,917,691	200,333,696
Net Operating Cash Flow Per Unit (NOCFPU)	0.11	(0.01)

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