

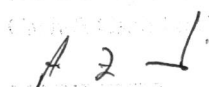
SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Financial Position (Un-Audited)

As at September 30, 2024

Particulars		Notes	Amount in Taka	
			30-Sep-24	30-Jun-24
<u>ASSETS</u>				
Investment at Fair Value	1.00		313,997,410	289,959,599
Investment in Treasury Bill			13,396,830	13,396,830
Dividend Receivable	2.00		3,124,413	1,761,158
Interest Receivables	3.00		4,006,662	3,932,943
Advance, Deposit & Prepayments	4.00		2,613,067	2,606,388
Receivable from Brokerage	5.00		1,776,958	3,368,306
Preliminary & Issue Expenses	6.00		1,916,958	2,298,455
Cash & Cash Equivalents	7.00		164,264,088	154,961,974
			505,096,385	472,285,653
<u>LIABILITIES</u>				
Liabilities for Expenses	8.00		3,153,607	5,465,123
Unclaimed Dividend	9.00		721,560	721,560
			3,875,167	6,186,683
Net Assets			501,221,218	466,098,970
<u>OWNERS' EQUITY</u>				
Capital Fund	10.00		500,000,000	500,000,000
Unrealized Gain			-	-
Retained Earnings	11.00		1,221,218	(33,901,030)
			501,221,218	466,098,970
Net Assets Value (NAV) per unit	12.00			
At Fair Value			10.02	9.32
At Cost			11.35	11.20

For and on behalf of SEML Lecture Equity Management Fund



Member, Trustee
Bangladesh General Insurance Co. Ltd



Member, Trustee
Bangladesh General Insurance Co. Ltd



Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd



Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date : 29 October 2024
Dhaka, Bangladesh

SEML LECTURE EQUITY MANAGEMENT FUND
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period from July 01,2024 to September 30,2024

Particulars	Notes	Amount in Taka	
		July 01,2024 to Sept 30,2024	July 01,2023 to Sept 30,2023
<u>INCOME</u>			
Financial Income	13.00	3,856,707	3,933,624
Net Income on Sale of Securities		1,000,496	-
Dividend Income		5,741,963	784,284
		10,599,167	4,717,908
<u>EXPENSES</u>			
Management Fee	14.00	2,225,095	2,328,182
Amortization of Preliminary & Issue Expense		381,498	381,498
Annual Listing Fee	15.00	125,683	126,027
CDBL Annual Fees		26,488	26,427
Audit Fee		14,375	-
Trustee Fee	16.00	115,458	151,116
BSEC Annual Fee	17.00	116,407	132,124
Custodian Fee	18.00	66,941	62,474
CDBL Charges	19.00	390	-
Bank Charges		50,100	53,595
Other Expenses	20.00	550	450
		3,122,986	3,261,893
Profit before provision for the period		7,476,181	1,456,015
(Provision)/Write Back Against Investments	21.00	27,646,066	(523,461)
Net Profit for the period		35,122,248	932,554
Earning Per Unit (EPU)	22.00	0.70	0.02

For and on behalf of SEML Lecture Equity Management Fund

A 2 - 6

Member, Trustee
Bangladesh General Insurance Co. Ltd

Adnan Alam

Member, Trustee
Bangladesh General Insurance Co. Ltd

Date : 29 October 2024
Dhaka, Bangladesh

[Signature]

Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd

[Signature]

Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2024 to September 30,2024

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2024	500,000,000	-	(33,901,030)	466,098,970
Net Profit / (Loss) during the period	-	-	35,122,248	35,122,248
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	-	-
Balance as at September 30,2024	500,000,000	-	1,221,218	501,221,218

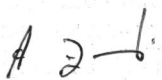
SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2023 to September 30,2023

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2023	500,000,000	-	26,044,478	526,044,478
Net Profit / (Loss) during the period	-	-	932,554	932,554
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(25,000,000)	(25,000,000)
Balance as at September 30,2023	500,000,000	-	1,977,032	501,977,032

For and on behalf of SEML Lecture Equity Management Fund


Member, Trustee

Bangladesh General Insurance Co. Ltd


Member, Trustee

Bangladesh General Insurance Co. Ltd

Date : 29 October 2024

Dhaka, Bangladesh



Managing Director & CEO

Asset Manager

Strategic Equity Management Ltd



Chief Operating Officer

Asset Manager

Strategic Equity Management Ltd

SEML LECTURE EQUITY MANAGEMENT FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01,2024 to September 30,2024

Particulars	Amount in Taka	
	July 01,2024 to Sept 30,2024	July 01,2023 to Sept 30,2023
A. Cash Flows From Operating Activities		
Financial Income	3,782,988	4,930,124
Income From Dividend	4,378,708	2,274,930
Income on Sale of Securities	1,000,496	-
Change in Advances, Deposits & Prepayments	(6,679)	200,257
Receivable From Brokerages	1,591,348	-
Operating Expenses	(5,053,004)	(4,880,754)
Net Cash from/(used in) Operating Activities	5,693,859	2,524,557
B. Cash Flows From Investing Activities		
Net Investment	3,608,255	30
Investment in Treasury Bill	-	-
Net Cash from/(used in) Investing Activities	3,608,255	30
C. Cash Flows From Financing Activities		
Capital Fund	-	-
Dividend (Cash)	-	(19,665,673)
Net Cash from/(used in) Financing Activities	-	(19,665,673)
Net Cash Flows (A+B+C)	9,302,114	(17,141,087)
Cash & Cash Equivalents at Beginning of The period	154,961,974	207,119,060
Cash & Cash Equivalents at End of The period	164,264,088	189,977,974
Net Operating Cash Flow Per Unit (NOCFPU)	0.11	0.05

For and on behalf of SEML Lecture Equity Management Fund

A 2-b

Member, Trustee
Bangladesh General Insurance Co. Ltd

Alvin Khan

Member, Trustee
Bangladesh General Insurance Co. Ltd

[Signature]

Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd

[Signature]

Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

Date : 29 October 2024
Dhaka, Bangladesh

SEML LECTURE EQUITY MANAGEMENT FUND
Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
1.00 Investment at Fair Value			
<i>This is made of as follows:</i>			
Particulars			
Investment in Listed shares	293,217,693	269,769,593	
Investment in Mutual funds	8,192,300	7,900,000	
Investment in Unit Fund	12,587,417	12,290,006	
Investment in IPO Shares	-	-	
	313,997,410	289,959,599	
(A schedule showing details of above is shown in Annexure-A)			
2.00 Dividend Receivable			
<i>This is made of as follows:</i>			
Particulars			
Opening Receivable	1,761,158	1,515,791	
Add: Income during the period	5,741,963	11,025,849	
Less: Received during the period	(4,378,708)	(10,780,483)	
Closing balance	3,124,413	1,761,158	
<i>This consists of follows:</i>			
LINDEBD	2,256,230	-	
CONFIDCEM	34,177	-	
BERGERPBL	46,900	-	
GIB	787,106	787,106	
MARICO	-	158,300	
BATASHOE	-	134,442	
IBBLPBOND	-	681,310	
	3,124,413	1,761,158	
3.00 Interest Receivables			
<i>This is made of as follows:</i>			
Particulars			
Interest from Bank Accounts (Note: 3.01)	1,507,508	595,218	
Interest Income from FDR A/C (Note: 3.02)	2,063,114	2,128,675	
Interest Income from Treasury Bill (Note: 3.03)	436,039	30,831	
Interest Income from-BANKASIPB	-	1,178,219	
Closing Balance	4,006,662	3,932,943	
3.01 Interest from Bank Accounts			
<i>This is made of as follows:</i>			
Particulars			
Opening Receivable	595,218	238,712	
Interest income during the period	912,291	1,841,344	
Less: Interest received during the period	-	(1,484,839)	
Closing Balance	1,507,508	595,218	
3.02 Interest Income from FDR A/C:			
<i>This is made of as follows:</i>			
Particulars			
Opening receivable	2,128,675	3,591,555	
Add: Interest income during the period	2,539,208	12,087,225	
Less: Interest received during the period	(2,604,769)	(13,550,105)	
Closing Balance	2,063,114	2,128,675	

SEML LECTURE EQUITY MANAGEMENT FUND
Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
3.03 Interest Income from Treasury Bill:			
<i>This is made of as follows:</i>			
Particulars			
Opening receivable	30,831	-	
Add: Interest income during the period	405,208	30,831	
Less: Interest received during the period	-	-	
Closing Balance	436,039	30,831	
4.00 Advance, Deposit & Prepayments			
<i>This is made of as follows:</i>			
Particulars			
Advance Income Tax	1,494,954	1,104,238	
Advance Trustee Fee	115,458	230,917	
Deposit to Central Depository Bangladesh Limited (CDBL)	500,000	500,000	
Prepayment to DSE & CSE as Listing Fee	126,372	252,055	
Prepayment to BSEC as Annual Fee	345,426	461,834	
Prepayment to CDBL as Annual Fee (Note: 4.01)	30,856	57,344	
	2,613,067	2,606,388	
4.01 Advance to CDBL as Annual Fee			
<i>This is made of as follows:</i>			
Particulars			
Opening Balance	57,344	57,501	
Addition during the period	-	106,000	
	57,344	163,501	
Amortised during the period	(26,488)	(106,157)	
	30,856	57,344	
5.00 Receivable from Brokerage			
<i>This is made of as follows:</i>			
Particulars			
Balance with Padma Bank Securities Ltd	1,714,180	3,245,061	
Balance with Dynasty Securities Ltd	40,883	101,350	
Balance with United Financial Trading Co.Ltd	21,894	21,894	
	1,776,958	3,368,306	
6.00 Preliminary and issue expenses			
<i>This is made of as follows:</i>			
Particulars			
Opening Balance	2,298,455	3,816,153	
Less: Interest income from escrow accounts	-	-	
	2,298,455	3,816,153	
Less: Amortised during the period	(381,498)	(1,517,698)	
	1,916,958	2,298,455	

SEML LECTURE EQUITY MANAGEMENT FUND

Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
7.00	Cash & Cash Equivalents		
	<i>This is made of as follows:</i>		
	Cash at Bank		
	Operational Accounts		
	The Premier Bank PLC -Operational A/C -010413600000014	108,638,075	47,704,086
		<u>108,638,075</u>	<u>47,704,086</u>
	The Southeast Bank PLC- SND A/C-001013100001710	<u>1,615,863</u>	<u>1,615,863</u>
	Dividend Accounts		
	The Premier Bank PLC - Dividend A/C- 010413100003065	342,068	342,068
	The Premier Bank PLC - Dividend A/C-010413100003028	292,994	292,994
	The Premier Bank PLC - Dividend A/C- 010413100003006	505,106	505,106
	The Premier Bank PLC- Dividend A/C- 010413100002981	-	-
	The Premier Bank PLC - Dividend A/C- 010413100002952	-	-
	The Premier Bank PLC- Dividend A/C- 010413100002927	-	-
	The Premier Bank PLC -Dividend A/C - 010413100002899	-	-
		<u>1,140,168</u>	<u>1,140,168</u>
	FDR Accounts:		
	FDR At Eastern Bank PLC, A/C-1165610479924	11,686,720	11,686,720
	FDR At The Premier Bank PLC A/C-0104255000000385	41,183,261	41,183,261
	FDR At SFIL Finance PLC, A/C-1150230095	-	51,631,875
		<u>52,869,982</u>	<u>104,501,857</u>
		<u>164,264,088</u>	<u>154,961,974</u>
8.00	Liabilities for Expenses		
	<i>This is made of as follows:</i>		
	Particulars		
	Management Fee	2,225,095	4,349,930
	Provision for Custodian Fee	49,729	105,630
	Provision for Printing and Publication Expense	18,156	105,406
	Audit Fee	14,375	57,500
	CDBL Charge	-	404
	Others Payable- 08.01	846,252	846,252
	Total	<u>3,153,607</u>	<u>5,465,123</u>
8.01	Others Payable		
	Tax Payable	-	-
	VAT Payable	846,252	846,252
		<u>846,252</u>	<u>846,252</u>

SEML LECTURE EQUITY MANAGEMENT FUND
Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
9.00 Unclaimed Dividend			
	This is made up as follows:		
	Particulars		
	Dividend Payable for FY:2022-23	293,182	293,182
	Dividend Payable for FY:2021-22	116,132	116,132
	Dividend Payable for FY:2020-21	312,246	312,246
	Dividend Payable for FY: 2018-19	-	-
	Dividend Payable for FY: 2017-18	-	-
	Dividend Payable for FY: 2016-17	-	-
	Dividend Payable for FY: 2015-16	-	-
		721,560	721,560
10.00 Capital Fund			
	This is made up as follows:		
	Particulars		
	Size of capital fund	500,000,000	500,000,000
	50,000,000 units of Tk. 10 each		
11.00 Retained Earnings			
	This is made up as follows:		
	Balance at July 01,2024	(33,901,030)	26,044,478
	Net Profit /(Loss) during the period	35,122,248	(34,944,039)
	Dividend Paid	-	(25,000,000)
	Interest Income from Dividend's Bank A/c (Adjusted)	-	(1,469)
		1,221,218	(33,901,030)
12.00 Net Asset Value (NAV) Per Unit:			
	At Fair Value		
	Total Asset(*)	505,096,385	472,285,653
	Less: Total Liabilities	(3,875,167)	(6,186,683)
	Net Asset Value at Fair Value	501,221,218	466,098,970
	Number of Units	50,000,000	50,000,000
	NAV Per Unit at Fair Value	10.02	9.32
	(*) Total assets include investment in the listed securities & mutual fund. The basis of the calculation of investment in listed securities was taken at market value, the investment in mutual funds was taken at cost (if 85% of NAV is greater than acquisition cost)		
	At Cost Price		
	Net Asset Value at Fair Value	501,221,218	466,098,970
	Add/Less : (Unrealised gains)/Loss on securities	66,088,378	93,734,444
	Net asset value at cost	567,309,596	559,833,415
	Number of Units	50,000,000	50,000,000
	NAV Cost Unit At Cost Price	11.35	11.20

SEML LECTURE EQUITY MANAGEMENT FUND
Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
13.00 Financial Income		30-Sep-24	30-Sep-23
	<i>This is made up as follows:</i>		
	Particulars		
	Income from Bank Accounts	912,291	205,407
	Income from FDR Accounts	2,539,208	3,728,217
	Interest Income from- Treasury Bill	405,208	-
		3,856,707	3,933,624
14.00 Management Fee			
	<i>This is made up as follows:</i>		
	Particulars		
	Management for the period	2,225,095	2,328,182
		2,225,095	2,328,182
15.00 Annual Listing Fee			
	<i>This is made up as follows:</i>		
	Particulars		
	DSE Annual Fee	62,842	63,014
	CSE Annual Fee	62,842	63,014
	Total:	125,683	126,027
	Annual listing fee for each stock exchange is at the rate of 0.02% to 0.05% of Fund Size as per Section 42 (3) of the Dhaka/Chittagong Stock Exchange Ltd. (Listing) Regulations, 2015		
16.00 Trustee Fee			
	<i>This is made up as follows:</i>		
	Particulars		
	Trustee fee for the period	115,458	151,116
		115,458	151,116
	Bangladesh General Insurance Company Limited, the trustee of the fund is entitled to get an annual trusteeship fee @ 0.10% of the net asset value per annum, payable half-periodly in advance basis for the life time of the Fund as per Trust Deed.		
17.00 BSEC Annual Fee			
	<i>This is made up as follows:</i>		
	Particulars		
	BSEC annual fee for the period	116,407	132,124
		116,407	132,124
	Annual Fee (at the rate of 0.10% of the Fund Capital or 50,000, whichever is higher) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.		

SEML LECTURE EQUITY MANAGEMENT FUND

Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24

18.00 Custodian Fee

This is made up as follows:

Particulars

Custodian fee for the period

66,941	62,474
<u>66,941</u>	<u>62,474</u>

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of Taka 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

19.00 CDBL Charges

This is made up as follows:

Particulars

CDBL Charges for the period

390	-
<u>390</u>	<u>-</u>

CDBL charges are based on at a rate of 0.0125% on transaction values of shares, as per Trust Deed.

20.00 Other Expenses

This is made up as follows:

BO AC Maintenance Expense

550	450
<u>550</u>	<u>450</u>

21.00 (Provision)/Write back against investments

Provision required Closing of the period (Annex- A)

Less: Provision required Beginning of the period

(66,088,378)	(45,108,726)
(93,734,444)	(44,585,265)
<u>Total 27,646,066</u>	<u>(523,461)</u>

22.00 Net Profit for the period

This is made up as follows:

Particulars

Net Profit for the period

Number of units

Earnings per unit

35,122,248	932,554
50,000,000	50,000,000
<u>0.70</u>	<u>0.02</u>

(The Earning Per Unit (EPU) has stood Tk. 0.70 for the 03 (three) months period ended on 30 September 2024 against EPU of Tk. 0.02 for the same period of the previous year. The deviation recorded because total (Provision)/ Write back against Investments was Tk. 27,646,066/- compared to the previous period Tk. (523,461/-).

23.00 Others

i) The figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

ii) This notes form an integral part of the said financial statements and accordingly, are to be read in conjunction therewith.

Date : 29 October 2024

Dhaka, Bangladesh

SEML Lecture Equity Management Fund

Details of investment in shares/units

As at September 30, 2024

Annex -A

List of the total investment and aggregate required provision

Particulars	Cost Value	Market Value	Fair Market Value	Required (provision)/excess
	BDT	BDT	BDT	BDT
Investment in listed securities				
(i) Investment in listed shares	355,210,781	293,217,693	293,217,693	(61,993,087)
(ii) Investment in mutual funds	9,875,000	7,011,250	8,192,300	(1,682,700)
(iii) Investment in IPO Shares	-	-	-	-
(iv) Investment in Unit Fund	15,000,008	12,587,417	12,587,417	(2,412,591)
Total (Annex -A)	380,085,788	312,816,360	313,997,410	(66,088,378)

(i) Investment in listed shares:

Share Name/Ref.	Number of shares	Acquisition Cost BDT	Market value BDT	Fair Market Value BDT	(Provision)/Excess BDT
BANKASIPB	4,700	23,500,000	21,855,000	21,855,000	(1,645,000)
BXPHARMA	20,000	5,040,064	1,460,000	1,460,000	(3,580,064)
CITYBANK	100,000	2,065,664	2,260,000	2,260,000	194,336
DBH	40,392	2,972,339	1,555,092	1,555,092	(1,417,247)
BATASHOE	12,804	15,311,295	11,964,058	11,964,058	(3,347,238)
BATBC	35,953	19,790,446	14,169,077	14,169,077	(5,621,369)
BRACBANK	49,182	2,001,804	2,665,664	2,665,664	663,861
BSCPLC	8,650	1,938,144	1,236,085	1,236,085	(702,059)
CONFIDCEM	34,177	4,841,218	2,019,861	2,019,861	(2,821,358)
DUTCHBANGL	102,818	5,939,021	5,490,481	5,490,481	(448,540)
EBL	356,144	8,094,988	9,117,286	9,117,286	1,022,298
GP	107,678	41,375,803	37,708,836	37,708,836	(3,666,968)
HEIDELBCEM	58,135	31,073,511	16,963,793	16,963,793	(14,109,718)
IBBLPBOND	9,733	10,176,570	7,494,410	7,494,410	(2,682,160)
IDLC	31,500	1,990,974	1,134,000	1,134,000	(856,974)
JAMUNAOIL	25,300	5,305,388	4,526,170	4,526,170	(779,218)
LINDEBD	5,503	7,763,759	6,448,415	6,448,415	(1,315,344)
MARICO	7,915	18,290,275	18,298,689	18,298,689	8,414
MJLBD	157,750	17,612,473	15,648,800	15,648,800	(1,963,673)
OLYMPIC	57,452	17,557,958	10,599,894	10,599,894	(6,958,064)
RENATA	26,939	17,212,624	18,873,463	18,873,463	1,660,839
SINGERBD	21,745	4,142,670	2,933,401	2,933,401	(1,209,269)
SQURPHARMA	213,894	50,789,490	49,024,505	49,024,505	(1,764,985)
SUMITPOWER	88,290	3,522,235	1,518,588	1,518,588	(2,003,647)
ACMELAB	129,000	13,196,713	11,003,700	11,003,700	(2,193,013)
UPGDCL	7,500	1,898,826	1,007,250	1,007,250	(891,576)
GIB	1,574,211	14,992,490	11,334,319	11,334,319	(3,658,171)
BERGERPBL	938	1,614,263	1,668,139	1,668,139	53,876
BESTHLONG	148,565	5,199,775	3,238,717	3,238,717	(1,961,058)
Total		355,210,781	293,217,693	293,217,693	(61,993,087)
(ii) ICBAGRANI1	987,500	9,875,000	7,011,250	8,192,300	(1,682,700)
Total		9,875,000	7,011,250	8,192,300	(1,682,700)

(iii) Investment in IPO Shares

		-	-	-	-
		-	-	-	-
Total IPO Investment		-	-	-	-

(iv) Investment in Unit Fund

HFAML Shariah Unit Fund	1,000,000	10,000,000	8,760,000	8,760,000	(1,240,000)
CandleStone Rupali Bank Growth Fund	507,615	5,000,008	3,827,417	3,827,417	(1,172,591)
Total		15,000,008	12,587,417	12,587,417	(2,412,591)