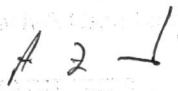



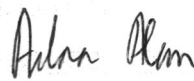
**SEML LECTURE EQUITY MANAGEMENT FUND**  
Statement of Financial Position (Un-Audited)  
As at September 30, 2024


Particulars	Notes	Amount in Taka	
		30-Sep-24	30-Jun-24
<b>ASSETS</b>			
Investment at Fair Value	1.00	313,997,410	289,959,599
Investment in Treasury Bill		13,396,830	13,396,830
Dividend Receivable	2.00	3,124,413	1,761,158
Interest Receivables	3.00	4,006,662	3,932,943
Advance, Deposit & Prepayments	4.00	2,613,067	2,606,388
Receivable from Brokerage	5.00	1,776,958	3,368,306
Preliminary & Issue Expenses	6.00	1,916,958	2,298,455
Cash & Cash Equivalents	7.00	164,264,088	154,961,974
		<b>505,096,385</b>	<b>472,285,653</b>
<b>LIABILITIES</b>			
Liabilities for Expenses	8.00	3,153,607	5,465,123
Unclaimed Dividend	9.00	721,560	721,560
		<b>3,875,167</b>	<b>6,186,683</b>
<b>Net Assets</b>		<b>501,221,218</b>	<b>466,098,970</b>
<b>OWNERS' EQUITY</b>			
Capital Fund	10.00	500,000,000	500,000,000
Unrealized Gain		-	-
Retained Earnings	11.00	1,221,218	(33,901,030)
		<b>501,221,218</b>	<b>466,098,970</b>
<b>Net Assets Value (NAV) per unit</b>	12.00		
At Fair Value		10.02	9.32
At Cost		11.35	11.20

*For and on behalf of SEML Lecture Equity Management Fund*

  
**Member, Trustee**  
Bangladesh General Insurance Co. Ltd

  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

  
**Member, Trustee**  
Bangladesh General Insurance Co. Ltd

  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

Date : 29 October 2024  
Dhaka, Bangladesh

**SEML LECTURE EQUITY MANAGEMENT FUND**  
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)  
For the period from July 01,2024 to September 30,2024

Particulars	Notes	Amount in Taka	
		July 01,2024 to Sept 30,2024	July 01,2023 to Sept 30,2023
<b><u>INCOME</u></b>			
Financial Income	13.00	3,856,707	3,933,624
Net Income on Sale of Securities		1,000,496	-
Dividend Income		5,741,963	784,284
		<b>10,599,167</b>	<b>4,717,908</b>
<b><u>EXPENSES</u></b>			
Management Fee	14.00	2,225,095	2,328,182
Amortization of Preliminary & Issue Expense		381,498	381,498
Annual Listing Fee	15.00	125,683	126,027
CDBL Annual Fees		26,488	26,427
Audit Fee		14,375	-
Trustee Fee	16.00	115,458	151,116
BSEC Annual Fee	17.00	116,407	132,124
Custodian Fee	18.00	66,941	62,474
CDBL Charges	19.00	390	-
Bank Charges		50,100	53,595
Other Expenses	20.00	550	450
		<b>3,122,986</b>	<b>3,261,893</b>
<b>Profit before provision for the period</b>		<b>7,476,181</b>	<b>1,456,015</b>
(Provision)/Write Back Against Investments	21.00	27,646,066	(523,461)
<b>Net Profit for the period</b>		<b>35,122,248</b>	<b>932,554</b>
<b>Earning Per Unit (EPU)</b>	22.00	<b>0.70</b>	<b>0.02</b>

*For and on behalf of SEML Lecture Equity Management Fund*

*A 2 b*  
**Member, Trustee**  
Bangladesh General Insurance Co. Ltd

*Adnan Alam*  
**Member, Trustee**  
Bangladesh General Insurance Co. Ltd

Date : 29 October 2024  
Dhaka, Bangladesh

*[Signature]*  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

*[Signature]*  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2024 to September 30,2024

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2024	500,000,000	-	(33,901,030)	466,098,970
Net Profit / (Loss) during the period	-	-	35,122,248	35,122,248
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	-	-
Balance as at September 30,2024	500,000,000	-	1,221,218	501,221,218

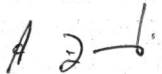
**SEML LECTURE EQUITY MANAGEMENT FUND**

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2023 to September 30,2023

Particulars	Amount in Taka			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at July 01,2023	500,000,000	-	26,044,478	526,044,478
Net Profit / (Loss) during the period	-	-	932,554	932,554
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(25,000,000)	(25,000,000)
Balance as at September 30,2023	500,000,000	-	1,977,032	501,977,032

*For and on behalf of SEML Lecture Equity Management Fund*

  
Member, Trustee

Bangladesh General Insurance Co. Ltd



Member, Trustee

Bangladesh General Insurance Co. Ltd



Managing Director & CEO

Asset Manager

Strategic Equity Management Ltd



Chief Operating Officer

Asset Manager

Strategic Equity Management Ltd

Date : 29 October 2024

Dhaka, Bangladesh

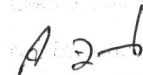
**SEML LECTURE EQUITY MANAGEMENT FUND**


Statement of Cash Flows (Un-Audited)

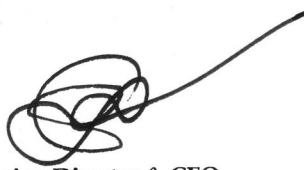
For the period from July 01,2024 to September 30,2024

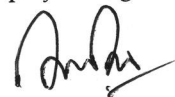
Particulars	Amount in Taka	
	July 01,2024 to Sept 30,2024	July 01,2023 to Sept 30,2023
<b>A. Cash Flows From Operating Activities</b>		
Financial Income	3,782,988	4,930,124
Income From Dividend	4,378,708	2,274,930
Income on Sale of Securities	1,000,496	-
Change in Advances, Deposits & Prepayments Receivable From Brokerages	(6,679)	200,257
Operating Expenses	1,591,348	-
Operating Expenses	(5,053,004)	(4,880,754)
<b>Net Cash from/(used in) Operating Activities</b>	<b>5,693,859</b>	<b>2,524,557</b>
<b>B. Cash Flows From Investing Activities</b>		
Net Investment	3,608,255	30
Investment in Treasury Bill	-	-
<b>Net Cash from/(used in) Investing Activities</b>	<b>3,608,255</b>	<b>30</b>
<b>C. Cash Flows From Financing Activities</b>		
Capital Fund	-	-
Dividend (Cash)	-	(19,665,673)
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>(19,665,673)</b>
<b>Net Cash Flows (A+B+C)</b>	<b>9,302,114</b>	<b>(17,141,087)</b>
Cash & Cash Equivalents at Beginning of The period	154,961,974	207,119,060
<b>Cash &amp; Cash Equivalents at End of The period</b>	<b>164,264,088</b>	<b>189,977,974</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.11</b>	<b>0.05</b>

For and on behalf of SEML Lecture Equity Management Fund

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd

  
**Member, Trustee**  
 Bangladesh General Insurance Co. Ltd

  
**Managing Director & CEO**  
 Asset Manager  
 Strategic Equity Management Ltd

  
**Chief Operating Officer**  
 Asset Manager  
 Strategic Equity Management Ltd

Date : 29 October 2024  
 Dhaka, Bangladesh

SEML LECTURE EQUITY MANAGEMENT FUND

Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
<b>1.00 Investment at Fair Value</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Investment in Listed shares	293,217,693	269,769,593
	Investment in Mutual funds	8,192,300	7,900,000
	Investment in Unit Fund	12,587,417	12,290,006
	Investment in IPO Shares	-	-
		<u>313,997,410</u>	<u>289,959,599</u>
	<i>(A schedule showing details of above is shown in Annexure-A)</i>		
<b>2.00 Dividend Receivable</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Opening Receivable	1,761,158	1,515,791
	Add: Income during the period	5,741,963	11,025,849
	Less: Received during the period	(4,378,708)	(10,780,483)
	<b>Closing balance</b>	<u>3,124,413</u>	<u>1,761,158</u>
	<b>This consists of follows:</b>		
	LINDEBD	2,256,230	-
	CONFIDCEM	34,177	-
	BERGERPBL	46,900	-
	GIB	787,106	787,106
	MARICO	-	158,300
	BATASHOE	-	134,442
	IBBLPBOND	-	681,310
		<u>3,124,413</u>	<u>1,761,158</u>
<b>3.00 Interest Receivables</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Interest from Bank Accounts (Note: 3.01)	1,507,508	595,218
	Interest Income from FDR A/C (Note: 3.02)	2,063,114	2,128,675
	Interest Income from Treasury Bill (Note: 3.03)	436,039	30,831
	Interest Income from-BANKASII1PB	-	1,178,219
	<b>Closing Balance</b>	<u>4,006,662</u>	<u>3,932,943</u>
<b>3.01 Interest from Bank Accounts</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Opening Receivable	595,218	238,712
	Interest income during the period	912,291	1,841,344
	Less: Interest received during the period	-	(1,484,839)
	<b>Closing Balance</b>	<u>1,507,508</u>	<u>595,218</u>
<b>3.02 Interest Income from FDR A/C:</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Opening receivable	2,128,675	3,591,555
	Add: Interest income during the period	2,539,208	12,087,225
	Less: Interest received during the period	(2,604,769)	(13,550,105)
	<b>Closing Balance</b>	<u>2,063,114</u>	<u>2,128,675</u>

SEML LECTURE EQUITY MANAGEMENT FUND

Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
<b>3.03 Interest Income from Treasury Bill:</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Opening receivable	30,831	-
	Add: Interest income during the period	405,208	30,831
	Less: Interest received during the period	-	-
	<b>Closing Balance</b>	<b>436,039</b>	<b>30,831</b>
<b>4.00 Advance, Deposit &amp; Prepayments</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Advance Income Tax	1,494,954	1,104,238
	Advance Trustee Fee	115,458	230,917
	Deposit to Central Depository Bangladesh Limited (CDBL)	500,000	500,000
	Prepayment to DSE & CSE as Listing Fee	126,372	252,055
	Prepayment to BSEC as Annual Fee	345,426	461,834
	Prepayment to CDBL as Annual Fee (Note: 4.01)	30,856	57,344
		<b>2,613,067</b>	<b>2,606,388</b>
<b>4.01 Advance to CDBL as Annual Fee</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Opening Balance	57,344	57,501
	Addition during the period	-	106,000
		<b>57,344</b>	<b>163,501</b>
	Amortised during the period	(26,488)	(106,157)
		<b>30,856</b>	<b>57,344</b>
<b>5.00 Receivable from Brokerage</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Balance with Padma Bank Securities Ltd	1,714,180	3,245,061
	Balance with Dynasty Securities Ltd	40,883	101,350
	Balance with United Financial Trading Co.Ltd	21,894	21,894
		<b>1,776,958</b>	<b>3,368,306</b>
<b>6.00 Preliminary and issue expenses</b>			
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Opening Balance	2,298,455	3,816,153
	Less: Interest income from escrow accounts	-	-
		<b>2,298,455</b>	<b>3,816,153</b>
	Less: Amortised during the period	(381,498)	(1,517,698)
		<b>1,916,958</b>	<b>2,298,455</b>

SEML LECTURE EQUITY MANAGEMENT FUND

Notes to Financial statements

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
7.00	<b>Cash &amp; Cash Equivalents</b>		
	<i>This is made of as follows:</i>		
	<b>Cash at Bank</b>		
	<b>Operational Accounts</b>		
	The Premier Bank PLC -Operational A/C -010413600000014	108,638,075	47,704,086
		<u>108,638,075</u>	<u>47,704,086</u>
	The Southeast Bank PLC- SND A/C-001013100001710	<u>1,615,863</u>	<u>1,615,863</u>
	<b>Dividend Accounts</b>		
	The Premier Bank PLC - Dividend A/C- 010413100003065	342,068	342,068
	The Premier Bank PLC - Dividend A/C-010413100003028	292,994	292,994
	The Premier Bank PLC - Dividend A/C- 010413100003006	505,106	505,106
	The Premier Bank PLC- Dividend A/C- 010413100002981	-	-
	The Premier Bank PLC - Dividend A/C- 010413100002952	-	-
	The Premier Bank PLC- Dividend A/C- 010413100002927	-	-
	The Premier Bank PLC -Dividend A/C - 010413100002899	-	-
		<u>1,140,168</u>	<u>1,140,168</u>
	<b>FDR Accounts:</b>		
	FDR At Eastern Bank PLC, A/C-1165610479924	11,686,720	11,686,720
	FDR At The Premier Bank PLC A/C-0104255000000385	41,183,261	41,183,261
	FDR At SFIL Finance PLC, A/C-1150230095	-	51,631,875
		<u>52,869,982</u>	<u>104,501,857</u>
		<u>164,264,088</u>	<u>154,961,974</u>
8.00	<b>Liabilities for Expenses</b>		
	<i>This is made of as follows:</i>		
	<b>Particulars</b>		
	Management Fee	2,225,095	4,349,930
	Provision for Custodian Fee	49,729	105,630
	Provision for Printing and Publication Expense	18,156	105,406
	Audit Fee	14,375	57,500
	CDBL Charge	-	404
	Others Payable- 08.01	846,252	846,252
	<b>Total</b>	<u>3,153,607</u>	<u>5,465,123</u>
8.01	<b>Others Payable</b>		
	Tax Payable	-	-
	VAT Payable	846,252	846,252
		<u>846,252</u>	<u>846,252</u>

**SEML LECTURE EQUITY MANAGEMENT FUND**  
**Notes to Financial statements**

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
<b>9.00 Unclaimed Dividend</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Dividend Payable for FY:2022-23	293,182	293,182
	Dividend Payable for FY:2021-22	116,132	116,132
	Dividend Payable for FY:2020-21	312,246	312,246
	Dividend Payable for FY: 2018-19	-	-
	Dividend Payable for FY: 2017-18	-	-
	Dividend Payable for FY: 2016-17	-	-
	Dividend Payable for FY: 2015-16	-	-
		<u>721,560</u>	<u>721,560</u>
<b>10.00 Capital Fund</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	<b>Size of capital fund</b>	<u>500,000,000</u>	<u>500,000,000</u>
	50,000,000 units of Tk. 10 each		
<b>11.00 Retained Earnings</b>			
	This is made of as follows:		
	Balance at July 01,2024	(33,901,030)	26,044,478
	Net Profit / (Loss) during the period	35,122,248	(34,944,039)
	Dividend Paid	-	(25,000,000)
	Interest Income from Dividend's Bank A/c (Adjusted)	-	(1,469)
		<u>1,221,218</u>	<u>(33,901,030)</u>
<b>12.00 Net Asset Value (NAV) Per Unit:</b>			
	<b>At Fair Value</b>		
	Total Asset(*)	505,096,385	472,285,653
	Less: Total Liabilities	(3,875,167)	(6,186,683)
	<b>Net Asset Value at Fair Value</b>	<u>501,221,218</u>	<u>466,098,970</u>
	Number of Units	50,000,000	50,000,000
	<b>NAV Per Unit at Fair Value</b>	<u>10.02</u>	<u>9.32</u>
	(*) Total assets include investment in the listed securities & mutual fund. The basis of the calculation of investment in listed securities was taken at market value, the investment in mutual funds was taken at cost (if 85% of NAV is greater than acquisition cost)		
	<b>At Cost Price</b>		
	Net Asset Value at Fair Value	501,221,218	466,098,970
	Add/Less : (Unrealised gains)/Loss on securities	66,088,378	93,734,444
	<b>Net asset value at cost</b>	<u>567,309,596</u>	<u>559,833,415</u>
	Number of Units	50,000,000	50,000,000
	<b>NAV Cost Unit At Cost Price</b>	<u>11.35</u>	<u>11.20</u>



**SEML LECTURE EQUITY MANAGEMENT FUND**

**Notes to Financial statements**

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
<b>13.00 Financial Income</b>		<b>30-Sep-24</b>	<b>30-Sep-23</b>
	<i>This is made up as follows:</i>		
	<b>Particulars</b>		
	Income from Bank Accounts	912,291	205,407
	Income from FDR Accounts	2,539,208	3,728,217
	Interest Income from- Treasury Bill	405,208	-
		<u>3,856,707</u>	<u>3,933,624</u>

<b>14.00 Management Fee</b>			
	<i>This is made up as follows:</i>		
	<b>Particulars</b>		
	Management for the period	2,225,095	2,328,182
		<u>2,225,095</u>	<u>2,328,182</u>

<b>15.00 Annual Listing Fee</b>			
	<i>This is made up as follows:</i>		
	<b>Particulars</b>		
	DSE Annual Fee	62,842	63,014
	CSE Annual Fee	62,842	63,014
	<b>Total:</b>	<u>125,683</u>	<u>126,027</u>

Annual listing fee for each stock exchange is at the rate of 0.02% to 0.05% of Fund Size as per Section 42 (3) of the Dhaka/Chittagong Stock Exchange Ltd. (Listing) Regulations, 2015

<b>16.00 Trustee Fee</b>			
	<i>This is made up as follows:</i>		
	<b>Particulars</b>		
	Trustee fee for the period	115,458	151,116
		<u>115,458</u>	<u>151,116</u>

Bangladesh General Insurance Company Limited, the trustee of the fund is entitled to get an annual trusteeship fee @ 0.10% of the net asset value per annum, payable half-periodly in advance basis for the life time of the Fund as per Trust Deed.

<b>17.00 BSEC Annual Fee</b>			
	<i>This is made up as follows:</i>		
	<b>Particulars</b>		
	BSEC annual fee for the period	116,407	132,124
		<u>116,407</u>	<u>132,124</u>

Annual Fee (at the rate of 0.10% of the Fund Capital or 50,000, whichever is higher) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

**SEML LECTURE EQUITY MANAGEMENT FUND**  
**Notes to Financial statements**

Notes:	Particulars	Amount in Taka	
		30-Sep-24	30-Jun-24
<b>18.00 Custodian Fee</b>			
	<i>This is made up as follows:</i>		
	<b>Particulars</b>		
	Custodian fee for the period	66,941	62,474
		<u>66,941</u>	<u>62,474</u>

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of Taka 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

**19.00 CDBL Charges**  
*This is made up as follows:*

Particulars	30-Sep-24	30-Jun-24
CDBL Charges for the period	390	-
	<u>390</u>	<u>-</u>

CDBL charges are based on at a rate of 0.0125% on transaction values of shares, as per Trust Deed.

**20.00 Other Expenses**  
*This is made up as follows:*

Particulars	30-Sep-24	30-Jun-24
BO AC Maintenance Expense	550	450
	<u>550</u>	<u>450</u>

**21.00 (Provision)/Write back against investments**

Provision required Closing of the period (Annex- A)	(66,088,378)	(45,108,726)
Less: Provision required Beginning of the period	(93,734,444)	(44,585,265)
<b>Total</b>	<u>27,646,066</u>	<u>(523,461)</u>

**22.00 Net Profit for the period**  
*This is made up as follows:*

Particulars	30-Sep-24	30-Jun-24
<b>Net Profit for the period</b>	<u>35,122,248</u>	<u>932,554</u>
Number of units	50,000,000	50,000,000
<b>Earnings per unit</b>	<u>0.70</u>	<u>0.02</u>

(The Earning Per Unit (EPU) has stood Tk. 0.70 for the 03 (three) months period ended on 30 September 2024 against EPU of Tk. 0.02 for the same period of the previous year. The deviation recorded because total (Provision)/ Write back against Investments was Tk. 27,646,066/- compared to the previous period Tk. (523,461/-).)

**23.00 Others**

- The figures in these notes and annexed financial statements have been rounded off to the nearest BDT.
- This notes form an integral part of the said financial statements and accordingly, are to be read in conjunction therewith.

Date : 29 October 2024  
Dhaka, Bangladesh