

Name of Asset Manager: Strategic Equity Management Limited							
Name of Mutual Fund: SEML IBBL Shariah Fund							
Portfolio Statement as on 30 September, 2025							
I. Investments in Capital Market Securities (Listed):							
SL	Investments in Stocks/Securities (Listed):	No. of Shares	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of Investments	% Change in Terms of Cost	% of Total Investment
	A. Shares of Listed Companies						
1	BATASHOE	39,141	44.66	34.35	-10.31	-23.08%	3.84%
2	BSCPLC	87,635	19.28	11.97	-7.31	-37.90%	1.66%
3	ISLAMIBANK	190,000	8.61	7.83	-0.78	-9.05%	0.74%
4	BXPHERMA	39,500	9.97	4.66	-5.31	-53.26%	0.86%
5	GP	267,456	102.95	79.97	-22.98	-22.33%	8.86%
6	HEIDELBCEM	52,620	27.42	12.87	-14.55	-53.07%	2.36%
7	LINDEBD	10,025	11.39	8.91	-2.49	-21.82%	0.98%
8	MARICO	18,367	43.33	52.20	8.87	20.48%	3.73%
9	MJLBD	335,000	35.85	32.39	-3.46	-9.64%	3.09%
10	OLYMPIC	182,700	49.99	28.26	-21.73	-43.47%	4.30%
11	RAKCEAMIC	437,143	20.36	10.97	-9.39	-46.11%	1.75%
12	RENATA	85,014	63.35	40.84	-22.51	-35.53%	5.45%
13	SHAHJABANK	1,432,100	28.01	26.64	-1.37	-4.90%	2.41%
14	SQURPHARMA	427,795	99.17	91.98	-7.19	-7.25%	8.54%
15	UPGDCL	102,632	26.94	14.63	-12.32	-45.72%	2.32%
16	BERGERPBL	54,254	78.26	79.31	1.05	1.34%	6.74%
17	LHB	386,854	21.71	21.35	-0.36	-1.65%	1.87%
18	GIB	1,574,211	14.99	2.83	-12.16	-81.10%	1.29%
19	UNILEVERCL	7,391	19.44	17.60	-1.85	-9.50%	1.67%
20	BESTHLDNG	73,710	2.58	1.29	-1.29	-50.00%	0.22%
	Sub Total		728.28	580.85	-147.42	-20.24%	62.69%
	B. Listed Mutual Funds/CIS						
	Sub Total		-	-	-		
	C. Listed Bond/Debtenture/Islamic Securities						
1	IBBLPBOND	43,663	42.79	28.47	-14.32	-33.47%	3.68%
2	BEXGSUKUK	59,670	5.09	3.61	-1.48	-29.12%	0.44%
	Sub Total		47.88	32.08	-15.80	-33.01%	4.12%
	Other Listed Securities Script Wise (IPO Investments)						
	Sub Total		-	-	-		
	Grand Total of Capital Market Securities (Listed)		776.16	612.93	-163.23	0.00	66.81%



II. Investments in Capital Market Securities (Non-Listed):							
SL	Investments in Stocks/Securities (Listed):	No. of Shares	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of Investments	% Change in Terms of Cost	% of NAV at Cost Value
	A. Open-End Mutual Funds						
1	HFAML Shariah Unit Fund	1,000,000	10.00	8.09	-1.91	-19.10%	0.86%
	Sub Total		10.00	8.09	-1.91	-19.10%	0.86%
	B. Pre-IPO Placement Shares, if any						
	Sub Total		-	-	-	-	
	C. Non-listed Bond/Debenture/Islamic Securities						
	Sub Total		-	-	-	-	
	Grand Total of Capital Market Securities (Non-Listed)		10.00	8.09	-1.91	-19.10%	0.86%

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:							
A. Money Market Instruments (Script Wise)							
SI No	Instruments (Script Wise)	No of Instrument	Maturity Date	Cost Value	Market Value/Fair Value	% Change in Terms of Cost	% of NAV at Cost Value
	Sub Total			-	-		
B. Term Deposit/Investment:							
No and Date	Bank/Non Bank Name	Rate of interest/Profit	Investment Value	Maturity Value			
28-Mar-2025	MTDR At EXIM Bank-0121002010146	12.00%	50.00	28-Sep-2025			
28-Mar-2025	MTDR At EXIM Bank-0121002010187	12.50%	60.36	28-Sep-2025			
16-May-2025	MTDR At The Premier Bank PLC-011627500004612	12.50%	60.95	16-Nov-2025			
16-May-2025	MTDR At The Premier Bank PLC-011627500004613	12.50%	60.95	16-Nov-2025			
23-Sep-2025	MTDR At City Bank PLC- 1782780000113	9.35%	20.47	22-Dec-2025			
25-Sep-2025	MTDR At City Bank PLC- 1782780000114	9.39%	71.66	25-Dec-2025			
	Sub Total		324.38				
C. Cash at Bank							
A/C No	Bank Name, Nature of Account	Rate of interest/Profit	Available Balance				
116-131-777	Premier Bank Limited, Operational Account	2.00%	47.24				
116-131-855	Premier Bank Limited, Dividend Account	2.00%	0.72				
116-131-848	Premier Bank Limited, Dividend Account	2.00%	0.22				
116-131-815	Premier Bank Limited, Dividend Account	2.00%	0.00				
116-131-792	Premier Bank Limited, Dividend Account	0.00%	0.00				
116-131-873	Premier Bank Limited, Dividend Account	2.00%	0.15				
116-131-785	Premier Bank Limited, Dividend Purification Account	2.00%	0.74				
	Sub-Total		49.07				
D. Cash in Hand:							
	Sub-Total		-				
Total Cash and Cash Equivalents and Investments in Securities (Not related to Capital Market)			373.44				
Total Investments= (I+II+III)			994.47				

