

Name of Asset Manager: Strategic Equity Management Limited

Name of Mutual Fund: SEML IBBL Shariah Fund

Portfolio Statement as on 31 March, 2026

I. Investments in Capital Market Securities (Listed):

SL	Investments in Stocks/Securities (Listed):	No. of Shares	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of Investments	% Change in Terms of Cost	% of Total Investment
	A. Shares of Listed Companies						
1	BATASHOE	39,141	44.66	32.58	-12.07	-27.04%	3.80%
2	BSCPLC	87,635	19.28	12.09	-7.18	-37.26%	1.64%
3	ISLAMIBANK	17,000	0.74	0.66	-0.08	-11.15%	0.06%
4	BXPHARMA	39,500	9.97	4.42	-5.55	-55.64%	0.85%
5	GP	267,456	102.95	65.26	-37.69	-36.61%	8.76%
6	HEIDELBCEM	52,620	27.42	12.39	-15.03	-54.82%	2.33%
7	LINDEBD	11,917	12.97	8.94	-4.02	-31.01%	1.10%
8	MARICO	20,565	49.33	56.18	6.85	13.88%	4.20%
9	MJLBD	335,000	35.85	29.82	-6.04	-16.84%	3.05%
10	OLYMPIC	182,700	49.99	26.88	-23.12	-46.24%	4.25%
11	RAKCERAMIC	437,143	20.36	9.66	-10.70	-52.55%	1.73%
12	RENATA	85,014	63.35	35.98	-27.37	-43.21%	5.39%
13	SHAHJABANK	1,432,100	28.01	25.20	-2.80	-10.01%	2.38%
14	WALTONHIL	49,337	18.90	18.60	-0.29	-1.56%	1.61%
15	SQURPHARMA	427,795	99.17	90.18	-8.99	-9.06%	8.44%
16	UPGDCL	102,632	26.94	11.97	-14.98	-55.58%	2.29%
17	BERGERPBL	54,254	78.26	75.41	-2.86	-3.65%	6.66%
18	LHB	728,340	39.24	37.29	-1.95	-4.96%	3.34%
19	GIB	1,574,211	14.99	2.68	-12.32	-82.15%	1.28%
20	UNILEVERCL	7,391	19.44	15.84	-3.60	-18.52%	1.65%
21	BESTHLDNG	73,710	2.58	0.97	-1.61	-62.57%	0.22%
	Sub Total		764.41	573.00	-189.80	-25.04%	65.05%
	B. Listed Mutual Funds/CIS						
	Sub Total		-	-	-		
	C. Listed Bond/Debenture/Islamic Securities						
1	IBBLPBOND	43,663	42.79	29.23	-13.56	-31.68%	3.64%
2	BEXGSUKUK	59,670	5.09	3.70	-1.39	-27.36%	0.43%
	Sub Total		47.88	32.93	-14.95	-31.22%	4.07%
	Other Listed Securities Script Wise (IPO Investments)						
	Sub Total		-	-	-		
	Grand Total of Capital Market Securities (Listed)		812.30	605.93	-204.75	0.00	69.12%



II. Investments in Capital Market Securities (Non-Listed):							
SL	Investments in Stocks/Securities (Listed):	No. of Shares	Cost Value	Market Value	Appreciation (or Dimination) in the Market Value/Fair Value of Investments	% Change in Terms of Cost	% of NAV at Cost Value
	A. Open-End Mutual Funds						
1	HFAML Shariah Unit Fund	1,000,000	10.00	8.11	-1.89	-18.90%	0.85%
	Sub Total		10.00	8.11	-1.89	-18.90%	0.85%
	B. Pre-IPO Placement Shares, if any						
	Sub Total		-	-	-	-	
	C. Non-listed Bond/Debenture/Islamic Securities						
	Sub Total		-	-	-	-	
	Grand Total of Capital Market Securities (Non-Listed)		10.00	8.11	-1.89	-18.90%	0.85%

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:							
A. Money Market Instruments (Script Wise)							
SI No	Instruments (Script Wise)	No of Instrument	Maturity Date	Cost Value	Market Value/Fair Value	% Change in Terms of Cost	% of NAV at Cost Value
	Sub Total			-	-		
B. Term Deposit/Investment:							
No and Date	Bank/Non Bank Name	Rate of interest/Profit	Investment Value	Maturity Value			
28-Mar-2025	MTDR At EXIM Bank-0121002010146	12.00%	50.00	28-Sep-2025			
28-Mar-2025	MTDR At EXIM Bank-0121002010187	12.50%	60.36	28-Sep-2025			
23-Mar-2026	MTDR At City Bank PLC- 1782780000113	9.14%	21.36	22-Jun-2026			
26-Mar-2026	MTDR At City Bank PLC- 1782780000114	9.14%	74.74	25-Jun-2026			
	Sub Total		206.46				
C. Cash at Bank							
A/C No	Bank Name, Nature of Account	Rate of interest/Profit	Available Balance				
A/C- 178-122-00000004	City Bank PLC (Operational Account)	4.84%	134.34				
116-131-873	Premier Bank Limited, Dividend Account	2.00%	0.16				
116-131-855	Premier Bank Limited, Dividend Account	2.00%	0.74				
116-131-748	Premier Bank Limited, Dividend Account	2.00%	0.01				
116-131-785	Premier Bank Limited, Dividend Purification Account	2.00%	1.71				
	Sub-Total		136.94				
D. Cash in Hand:							
	Sub-Total		-				
Total Cash and Cash Equivalents and Investments in Securities (Not related to Capital Market)			343.40				
Total Investments= (I+II+III)			957.44				

