

# SEML Lecture Equity Management Fund

## Half-yearly Financial Statements (Un-Audited)

### Statement of Financial Position (Un-Audited) As at December 31, 2018

	Amount in Taka	
	31-Dec-18	30-Jun-18
<b>ASSETS</b>		
Investment at Fair Value	322,362,081	331,042,562
Dividend Receivable	3,720,016	1,046,467
Advance, Deposit & Prepayments	1,831,537	1,930,169
Preliminary & Issue Expenses	10,626,523	11,388,057
Cash & Cash equivalents	194,510,102	193,553,646
Interest Receivables	1,534,237	3,414,108
	<b>534,584,496</b>	<b>542,375,009</b>
<b>LIABILITIES</b>		
Liability for expenses	8,438,259	6,358,084
	<b>8,438,259</b>	<b>6,358,084</b>
<b>Net Assets</b>	<b>526,146,237</b>	<b>536,016,925</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	500,000,000	500,000,000
Retained Earnings	26,146,237	36,016,925
Unrealized Gain	-	-
	<b>526,146,237</b>	<b>536,016,925</b>
<b>Net Assets Value (NAV)</b>		
All Fair Value	526,146,237	536,016,925
At Cost	560,358,239	566,673,361
<b>Net Assets Value (NAV) per unit</b>		
All Fair Value	10.52	10.72
At cost	11.21	11.33

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

Managing Director & CEO

Asset Manager

Strategic Equity Management Ltd.

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

-S/D-

Chief Operating Officer

Asset Manager

Strategic Equity Management Ltd.

Dhaka, Bangladesh

Date: 21 January 2019

### Statement of Profit or Loss & Other Comprehensive Income (Un-Audited) For the Period from July 01, 2018 to December 31, 2018

	Amount in Taka			
	Jul 01, 2018 to Dec 31, 2018	Jul 01, 2017 to Dec 31, 2017	Oct 01, 2018 to Dec 31, 2018	Oct 01, 2017 to Dec 31, 2017
<b>INCOME</b>				
Interest Income	7,490,043	5,965,836	3,105,844	2,947,078
Net Income on sale of Securities	23,064,338	39,501,676	7,841,354	7,984,485
Dividend Income	4,985,641	5,865,979	4,382,516	2,877,213
	<b>35,540,022</b>	<b>51,333,492</b>	<b>15,329,714</b>	<b>13,808,777</b>
<b>EXPENSES</b>				
Management Fees	4,667,295	4,752,907	2,315,650	2,376,454
Amortization of Preliminary & Issue Exp.	761,533	761,533	380,767	380,767
Annual Listing Fees	680,513	504,110	287,256	252,055
Audit Fee	20,000	20,000	20,000	20,000
Trustee Fees	266,829	270,910	133,415	135,455
Custodian Fees	118,141	103,291	54,259	50,971
CDBL Charges	17,649	50,178	4,477	11,317
Bank Charges	115,490	78,839	89,810	78,664
Printing and Publication Expense	103,325	83,680	86,000	77,880
CDBL Data Connection Fee	20,000	30,000	5,000	15,000
IPO Application Fees-DSE	33,000	16,000	11,000	10,000
Other Expenses	51,368	67,970	1,500	-
	<b>6,855,143</b>	<b>6,739,418</b>	<b>3,389,134</b>	<b>3,408,562</b>
<b>Profit for the period</b>	<b>28,684,878</b>	<b>44,594,073</b>	<b>11,940,580</b>	<b>10,400,215</b>
(Provision)/Write back against investment	(3,555,567)	(10,095,700)	297,424	3,721,563
<b>Net Profit for the period</b>	<b>25,129,312</b>	<b>34,498,374</b>	<b>12,238,003</b>	<b>14,121,778</b>
<b>Earning Per Unit (EPU)</b>	<b>0.50</b>	<b>0.69</b>	<b>0.24</b>	<b>0.28</b>

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

Managing Director & CEO

Asset Manager

Strategic Equity Management Ltd.

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

Chief Operating Officer

Asset Manager

Strategic Equity Management Ltd.

Dhaka, Bangladesh

Date: 21 January 2019

### Statement of Changes in Equity (Un-Audited) For the half year ended on 31 Dec 2018

Particulars	Capital Fund	Dividend equalisation reserve	Unrealised Gain	Retained Earnings	Investment diminution reserve	Total Equity
Balance at July 01, 2018	500,000,000	-	-	36,016,925	-	536,016,925
Net Profit during the period	-	-	-	25,129,312	-	25,129,312
Unrealized Gain	-	-	-	-	-	-
Dividend Paid	-	-	-	(35,000,000)	-	(35,000,000)
Balance at 31 Dec 2018	500,000,000	-	-	26,146,237	-	526,146,237
Balance at 31 Dec 2017	500,000,000	-	-	35,920,486	-	535,920,486

On behalf of SEML LECTURE EQUITY MANAGEMENT FUND:

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

S/D

Managing Director & CEO

Asset Manager

Strategic Equity Management Ltd.

-S/D-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

S/D

Chief Operating Officer

Asset Manager

Strategic Equity Management Ltd.

### Statement of Cash Flows (Un-Audited) For the half year from July 01, 2018 to December 31, 2018

	Amount in taka	
	July 01, 2018 to Dec 31, 2018	Jul 01, 2017 to Dec 31, 2017
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Interest Income	9,369,914	5,965,836
Income from Dividend income	2,312,092	5,030,744
Income on Sale of Securities	23,064,338	39,501,676
Change in Advances, Deposits & Prepayments	98,632	8,660,995
Operating Expenses	(4,013,435)	(530,333)
<b>Net cash from Operating Activities</b>	<b>30,831,540</b>	<b>58,628,919</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	5,124,915	53,543,734
<b>Net Cash Used in Investing Activities</b>	<b>5,124,915</b>	<b>53,543,734</b>
<b>C. Cash Flows From/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(35,000,000)	(50,000,000)
<b>Net Cash used in Financing Activities</b>	<b>(35,000,000)</b>	<b>(50,000,000)</b>
<b>Net Cash Flows (A+B+C)</b>	<b>956,456</b>	<b>62,172,653</b>
Cash & Cash Equivalents at beginnig of the period	193,553,646	170,658,846
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>194,510,102</b>	<b>232,831,499</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.62</b>	<b>1.17</b>

Sd/-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

Sd/-

Chief Executive Officer

(Current -in-Charge)

Asset Manager

Strategic Equity Management Ltd.

Sd/-

Member, Trustee

Bangladesh General Insurance Co. Ltd.

Sd/-

Manager- Finance & Accounts

Company Secretary

Asset Manager

Strategic Equity Management Ltd.

Dhaka, Bangladesh

Date: 21 January 2019

The details of publised half-yearly financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"