

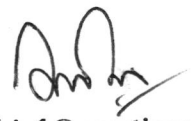
SEML PBSL FIXED INCOME FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2024

Particulars		Notes	Amount in Taka	
			30-Sep-24	30-Jun-24
<u>ASSETS</u>				
Investment at Fair Value	1.00		220,974,660	214,811,736
Investment in Treasury Bill			44,656,100	44,656,100
Dividend Receivable	2.00		326,250	16,020
Interest Receivables	3.00		15,407,406	12,231,774
Advance, Deposit & Prepayments	4.00		2,487,395	2,981,612
Receivable from Brokerage	5.00		2,736,616	172,567
Preliminary & Issue Expenses	6.00		17,495,352	18,633,664
Cash & Cash Equivalents	7.00		129,820,038	699,560,341
			433,903,818	993,063,812
<u>LIABILITIES</u>				
Liabilities for Expenses	8.00		6,852,653	8,203,654
			6,852,653	8,203,654
Net Assets			427,051,165	984,860,158
<u>OWNERS' EQUITY</u>				
Unit Capital	9.00		416,000,000	950,000,000
Unit Premium /(Discount)	10.00		(21,662,000)	(1,150,000)
Unrealized Gain				-
Retained Earnings	11.00		32,713,165	36,010,158
			427,051,165	984,860,158
Net Assets Value (NAV) per unit				
At Fair Value			10.27	10.37
At Cost			10.56	10.59

For and on behalf of SEML PBSL Fixed Income Fund



Managing Director & CEO
Strategic Equity Management Ltd



Chief Operating Officer
Strategic Equity Management Ltd

Date: 30 October 2024
Dhaka, Bangladesh

SEML PBSL FIXED INCOME FUND

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

For the period from July 01,2024 to September 30,2024

Particulars	Notes	Amount in Taka	
		July 01,2024 to Sept' 30,2024	Aug 17,2023 to Sept' 30,2023
INCOME			
Financial Income	13.00	4,429,057	3,852,251
Net Income on Sale of Securities		8,634,216	-
Dividend Income		2,181,540	-
		15,244,813	3,852,251
EXPENSES			
Management Fee	14.00	2,231,025	1,737,765
Trustee Fee	15.00	246,097	124,402
BSEC Annual Fee	16.00	248,120	-
Custodian Fee	17.00	82,827	-
CDBL Charges	18.00	3,715	-
Amortization of Preliminary & Issue Expense		1,138,311	397,702
Audit Fee		14,375	-
Bank Charges		1,294	235
Printing and Publication Expense		17,000	-
Other Expenses	19.00	1,900	1,800
		3,984,663	2,261,904
Profit before provision for the period		11,260,150	1,590,346
(Provision)/ Write Back Against Investments	20.00	9,192,857	-
Net Profit for the period		20,453,007	1,590,346
Earning Per Unit (EPU)	21.00	0.49	0.02

For and on behalf of SEML PBSL Fixed Income Fund



Managing Director & CEO
Strategic Equity Management Ltd



Chief Operating Officer
Strategic Equity Management Ltd

Date: 30 October 2024
Dhaka, Bangladesh

SEML PBSL FIXED INCOME FUND

Statement of Changes in Equity (Un-Audited)
For the period from July 01,2024 to September 30,2024

					Amount in Taka
Particulars	Unit capital	Unit Premium/ (Discount)	Unrealized Gain	Retained Earnings	Total Equity
Opening balance as on 01 July 2024	950,000,000	(1,150,000)	-	36,010,158	984,860,158
Unit Subscribed / (Redeemed)	(534,000,000)				(534,000,000)
Unit Premium/(Discount)		(20,512,000)			(20,512,000)
Net Profit / (Loss) during the period	-		-	20,453,007	20,453,007
Unrealized Gain	-		-	-	-
Dividend (Cash)	-			(23,750,000)	(23,750,000)
Balance as at September 30,2024	416,000,000	(21,662,000)	-	32,713,165	427,051,165

Statement of Changes in Equity (Un-Audited)
For the period from August 17,2023 to September 30,2023

					Amount in Taka
Particulars	Unit capital	Unit Premium/ (Discount)	Unrealized Gain	Retained Earnings	Total Equity
Opening balance as on 17 Aug' 2023	1,000,000,000	-	-	8,941,324	1,008,941,324
Unit Subscribed / (Redeemed)	-				-
Unit Premium/(Discount)					-
Net Profit / (Loss) during the period	-		-	1,590,346	1,590,346
Unrealized Gain	-		-	-	-
Dividend (Cash)	-			-	-
Balance as at September 30,2023	1,000,000,000	-	-	10,531,670	1,010,531,670

For and on behalf of SEML PBSL Fixed Income Fund



Managing Director & CEO
Strategic Equity Management Ltd



Chief Operating Officer
Strategic Equity Management Ltd

Date: 30 October 2024
Dhaka, Bangladesh

SEML PBSL FIXED INCOME FUND

Statement of Cash Flows

For the period from July 01,2024 to September 30,2024

Particulars	Amount in Taka	
	July 01,2024 to Sept 30,2024	August 17,2023 to Sept 30,2023
A. Cash Flows From Operating Activities		
Financial Income	1,253,425	3,344,992
Income From Dividend	1,871,310	-
Income on Sale of Securities	8,634,216	-
Change in Advances, Deposits & Prepayments	494,217	(254,334)
Receivable From Brokerages	(2,564,049)	-
Operating Expenses	(4,197,353)	(20,419,071)
Net Cash from /(used in) Operating Activities	5,491,765	(17,328,413)
B. Cash Flows From Investing Activities		
Net Investment	3,029,933	-
Net Cash from /(used in) Investing Activities	3,029,933	-
C. Cash Flows From Financing Activities		
Unit Capital	(534,000,000)	-
Unit Premium /(Discount)	(20,512,000)	-
Dividend (Cash)	(23,750,000)	-
Net Cash from /(used in) Financing Activities	(578,262,000)	-
Net Cash Flows (A+B+C)	(569,740,302)	(17,328,413)
Cash & Cash Equivalents at Beginning of The period	699,560,341	1,003,125,803
Cash & Cash Equivalents at End of The period	129,820,038	985,797,390
Net Operating Cash Flow Per Unit (NOCFPU)	0.13	(0.17)

For and on behalf of SEML PBSL Fixed Income Fund


Managing Director & CEO
 Strategic Equity Management Ltd


Chief Operating Officer
 Strategic Equity Management Ltd

Date: 30 October 2024
 Dhaka, Bangladesh

SEML PBSL FIXED INCOME FUND

Notes to Financial statements

For the period from July 01,2024 to September 30,2024

Amount in Taka	
30-Sep-24	30-Jun-24

1.00 Investment at Fair Value

This is made of as follows:

Particulars

Investment in Listed shares

Investment in IPO Shares

220,974,660	214,811,736
-	-
220,974,660	214,811,736

(A schedule showing details of above is shown in Annexure-A)

2.00 Dividend Receivable

This is made of as follows:

Particulars

Opening Receivable

Add: Income during the period

Less: Received during the period

Closing balance

16,020	-
2,181,540	2,870,767
(1,871,310)	(2,854,747)
326,250	16,020

This consists of follows:

BERGERPBL

HEIDELBCEM

326,250	-
-	16,020
326,250	16,020

3.00 Interest Receivables

This is made of as follows:

Particulars

Interest from Bank Accounts (Note: 3.01)

Interest Income from FDR A/C (Note: 3.02)

Interest Income from Treasury Bill (Note: 3.03)

Interest Income from-BANKASI1PB

Closing Balance

8,297,692	7,083,286
5,656,250	3,792,293
1,453,464	102,770
-	1,253,425
15,407,406	12,231,774

3.01 Interest from Bank Accounts

This is made of as follows:

Particulars

Opening balance

Interest income during the period

Less: Interest received during the period

Closing Balance

7,083,286	3,344,992
1,214,406	54,434,135
-	(50,695,841)
8,297,692	7,083,286

3.02 Interest Income from FDR A/C:

This is made of as follows:

Particulars

Opening balance

Add: Interest income during the period

Less: Interest received during the period

Closing Balance

3,792,293	-
1,863,957	4,312,293
-	(520,000)
5,656,250	3,792,293

3.03 Interest Income from Treasury Bill

This is made of as follows:

Particulars

Opening balance

Add: Interest income during the period

Less: Interest received during the period

Closing Balance

102,770	-
1,350,694	102,770
-	-
1,453,464	102,770

SEML PBSL FIXED INCOME FUND
Notes to Financial statements

For the period from July 01,2024 to September 30,2024

Amount in Taka	
30-Sep-24	30-Jun-24

4.00 Advance, Deposit & Prepayments

This is made of as follows:

Particulars

Advance Income Tax	1,505,031	1,505,031
Advance Trustee Fee	246,097	492,194
Prepayment to BSEC as Annual Fee	736,268	984,388
	2,487,395	2,981,612

5.00 Receivable from Brokerage

This is made of as follows:

Particulars

Balance with Padma Bank Securities Ltd	104,253	33,533
Balance with Dynasty Securities Ltd	2,632,363	139,034
	2,736,616	172,567

6.00 Preliminary and issue expenses

This is made of as follows:

Particulars

Opening Balance	18,633,664	22,580,635
Less: Interest income from escrow accounts	-	-
	18,633,664	22,580,635
Less: Amortised during the period	(1,138,311)	(3,946,971)
	17,495,352	18,633,664

7.00 Cash & Cash Equivalents

This is made of as follows:

Cash at Bank
Operational Accounts

The Premier Bank PLC -Operational A/C -010413600000050	19,187,081	38,989,665
The Premier Bank PLC -Operational A/C -010413600000062	20,696,040	575,208,615
The Premier Bank PLC - Dividend A/C - 0104136000003101	4,574,856	-
The Southeast Bank PLC- SND A/C- A/C -001013100001711	5,362,061	5,362,061
	49,820,038	619,560,341

FDR Accounts:

FDR At Eastern Bank PLC, A/C-11652200000029	25,000,000	25,000,000
FDR At Eastern Bank PLC, A/C-11652200000038	25,000,000	25,000,000
FDR At Eastern Bank PLC, A/C-106561000000073	30,000,000	30,000,000
	80,000,000	80,000,000
	129,820,038	699,560,341

8.00 Liabilities for Expenses

This is made of as follows:

Particulars

Management Fee	2,231,025	7,123,860
Provision for Custodian Fee	37,254	65,941
Printing and Publication Expense	-	70,250
Audit Fee	14,375	46,000
CD&L Charge	-	3.16
Dividend Payable to LHBL	-	897,600
Others Payable- 8.01	4,570,000	-
	6,852,653	8,203,654

SEML PBSL FIXED INCOME FUND
Notes to Financial statements

For the period from July 01,2024 to September 30,2024

8.01 Others Payable

Tax Payable

Amount in Taka	
30-Sep-24	30-Jun-24
4,570,000	-
4,570,000	-

9.00 Unit capital

This is made up as follows:

Particulars

Opening balance

Add: unit sold during the period

Less: unit surrender by holder

Closing Balance

The unit capital represents 41,600,000 number of units of Tk 10 each.

950,000,000	1,000,000,000
-	-
(534,000,000)	(50,000,000)
416,000,000	950,000,000

10.00 Unit Premium / (Discount)

This is made up as follows:

Particulars

Opening balance

Add: Unit Subscribed (Premium) during the period

Less: Unit Redeemed (Discount) during the period

Closing Balance

(1,150,000)	-
-	-
(20,512,000)	(1,150,000)
(21,662,000)	(1,150,000)

11.00 Retained Earnings

This is made of as follows:

Particulars

Opening balance

Net Profit / (Loss) during the period

Dividend (Cash)

36,010,158	8,941,324
20,453,007	27,068,834
(23,750,000)	-
32,713,165	36,010,158

12.00 Net Asset Value (NAV) Per Unit:

This is made of as follows:

Particulars

At Fair Value

Total Asset(*)

Less: Total Liabilities

Net Asset Value at Fair Value

Number of Units

NAV Per Unit at Fair Value

(*) Total assets include investment in the listed securities & mutual fund. The basis of the calculation of investment in listed securities was taken at market value, the investment in mutual funds was taken at cost (if 85% of NAV is greater than acquisition cost)

433,903,818	993,063,812
(6,852,653)	(8,203,654)
427,051,165	984,860,158
41,600,000	95,000,000
10.27	10.37

At Cost Price

Net Asset Value at Fair Value

Add/ Less: (Unrealised gains)/Loss on securities

Net asset value at cost

Number of Units

NAV Cost Unit At Cost Price

427,051,165	984,860,158
12,393,801	21,586,658
439,444,965	1,006,446,816
41,600,000	95,000,000
10.56	10.59

SEML PBSL FIXED INCOME FUND**Notes to Financial statements**

For the period from July 01,2024 to September 30,2024

Amount in Taka	
30-Sep-24	30-Jun-24
July 01,2024 to Sept' 30,2024	Aug 17,2023 to Sept' 30,2024

13.00 Financial Income*This is made up as follows:***Particulars**

Income from Bank Accounts
Income from FDR Accounts
Interest Income from- Treasury Bill

1,214,406	3,852,251
1,863,957	-
1,350,694	-
4,429,057	3,852,251

14.00 Management Fee*This is made up as follows:***Particulars**

Management for the period

2,231,025	1,737,765
2,231,025	1,737,765

15.00 Trustee Fee*This is made up as follows:***Particulars**

Trustee fee for the period

246,097	124,402
246,097	124,402

Bangladesh General Insurance Company Limited, the trustee of the fund is entitled to get an annual trusteeship fee @ 0.10% of the net asset value per annum, payable half-periodly in advance basis for the life time of the Fund as per constituted documents approved by BSEC.

16.00 BSEC Annual Fee*This is made up as follows:***Particulars**

BSEC annual fee for the period

248,120	-
248,120	-

Annual Fee (at the rate of 0.10% of the Fund Capital or 50,000, whichever is higher) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

17.00 Custodian Fee*This is made up as follows:***Particulars**

Custodian fee for the period

82,827	-
82,827	-

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of Taka 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

18.00 CDBL Charges*This is made up as follows:***Particulars**

CDBL Charges for the period

3,715	-
3,715	-

CDBL charges are based on at a rate of 0.0125% on transaction values of shares, as per Trust Deed.

SEML PBSL FIXED INCOME FUND**Notes to Financial statements**

For the period from July 01,2024 to September 30,2024

Amount in Taka	
30-Sep-24	30-Jun-24
July 01,2024 to Sept' 30,2024	Aug 17,2023 to Sept' 30,2024

19.00 Other Expenses*This is made up as follows:***Particulars**

BO AC Maintenance Expense

1,900	1,800
<u>1,900</u>	<u>1,800</u>

20.00 (Provision)/Write back against investments*This is made up as follows:***Particulars**

Provision required Closing of the period

Less: Provision required Beginning of the period

(12,393,801)	-
(21,586,658)	-
<u>9,192,857</u>	<u>-</u>

21.00 Net Profit for the period*This is made up as follows:***Particulars**

Net Profit for the period

Number of units

Earnings per unit

20,453,007	1,590,346
41,600,000	100,000,000
<u>0.49</u>	<u>0.02</u>

22.00 Others

i) The figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

ii) This notes form an integral part of the said financial statements and accordingly, are to be read in conjunction therewith.

Date: 30 October 2024

Dhaka, Bangladesh

SEML PBSL FIXED INCOME FUND

Details of investment in shares/units

As at September 30, 2024

Annex -A

List of the total investment and aggregate required provision

Particulars	Cost Value	Market Value	Fair Market Value	Required (provision)/excess
	BDT	BDT	BDT	BDT
Investment in listed securities				
(i) Investment in listed shares	233,368,460	220,974,660	220,974,660	(12,393,801)
(ii) Investment in IPO Shares	-	-	-	-
Total (Annex -A)	233,368,460	220,974,660	220,974,660	(12,393,801)

(i) Investment in listed shares:

Share Name/Ref.	Number of shares	Acquisition Cost BDT	Market value BDT	Fair Market Value BDT	(Provision)/Excess BDT
ACMELAB	35,450	3,022,290	3,023,885	3,023,885	1,595
BANASIA1PB	5,000	25,000,000	23,250,000	23,250,000	(1,750,000)
BATASHOE	2,500	2,499,639	2,336,000	2,336,000	(163,639)
BATBC	83,950	35,741,103	33,084,695	33,084,695	(2,656,408)
BERGERPBL	8,225	15,547,966	14,627,340	14,627,340	(920,626)
BRACBANK	146,649	8,021,147	7,948,376	7,948,376	(72,771)
BXPHERMA	6,500	766,192	474,500	474,500	(291,692)
DUTCHBANGL	91,500	5,003,210	4,886,100	4,886,100	(117,110)
EBL	948,945	25,816,521	24,292,992	24,292,992	(1,523,529)
GP	49,800	13,079,855	17,439,960	17,439,960	4,360,105
BESTHLDNG	289,353	10,233,462	6,307,895	6,307,895	(3,925,566)
LHBL	222,700	16,327,907	13,740,590	13,740,590	(2,587,317)
MARICO	6,322	15,961,708	14,615,832	14,615,832	(1,345,876)
MPETROLEUM	2,400	485,710	506,880	506,880	21,170
RENATA	14,602	13,522,961	10,230,161	10,230,161	(3,292,800)
SHAHJABANK	100,000	1,909,632	1,890,000	1,890,000	(19,632)
SQURPHARMA	119,950	25,802,168	27,492,540	27,492,540	1,690,372
UNILEVERCL	2,374	5,143,899	6,523,989	6,523,989	1,380,090
UNIQUEHRL	156,070	9,483,091	8,302,924	8,302,924	(1,180,167)
Total		233,368,460	220,974,660	220,974,660	(12,393,801)

(ii) Investment in IPO Shares

			-	-	-
			-	-	-
Total IPO Investment		-	-	-	-